

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Prospectus¹.
- It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

UNITED SMART SUSTAINABLE SINGAPORE BOND FUND

(the “Fund”), a sub-fund of United ESG Advanced Fund Series

Product Type	Unit Trust	Launch Date	Not incepted yet
Managers	UOB Asset Management Ltd	Custodian	State Street Bank and Trust Company, Singapore Branch
Trustee	State Street Trust (SG) Limited	Dealing Frequency	Every Dealing Day
Capital Guaranteed	No	Expense Ratio	Not available yet

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
 - o seek income and capital appreciation over the medium to long term; and
 - o are comfortable with the volatility and risks of a fund which invests in fixed income instruments focusing on Singapore which includes the consideration of Sustainability and ESG factors.

Refer to paragraph 3 of Appendix 1 in the Prospectus for information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of an umbrella unit trust constituted in Singapore which objective is to provide stable income and capital appreciation over the medium to long term by investing predominantly in fixed income instruments focusing on Singapore. Investments will be selected following the Fund’s investment focus and approach, which includes the consideration of Sustainability and ESG factors.
- Please check with your distributor for the Classes available for subscription.
- Monthly distributions of up to 2% per annum of the initial issue price or NAV per Unit will be made in respect of Distribution Classes at such date as the Managers may from time to time determine. **The making of distributions is at the absolute discretion of the Managers and is not guaranteed.**

Refer to paragraphs 1, 2 and 4 of Appendix 1 in the Prospectus for information on features of the product.

Investment Strategy

- The Fund will invest primarily in bonds denominated in SGD (issued by entities incorporated or domiciled globally) and bonds denominated in foreign currencies (issued by entities incorporated or domiciled in Singapore (before 3 October 2022) and entities with country of risk or domiciled in Singapore (effective 3 October 2022)). All bonds are assessed with the consideration of Sustainability and ESG factors.
- The Fund will invest in bonds issued by companies that are successful in incorporating Sustainability/ESG factors/frameworks, are competitive, well managed and offer attractive growth prospects over a multi-year investment horizon.
- Generally, the Fund will invest in IG bonds. The Fund may from time to time invest in non-IG bonds limited in aggregate to a maximum of 30% of NAV and unrated bonds with the Managers’ internal credit rating of IG.
- The Fund will be actively managed with a focus on yield at an acceptable risk premium. There is no bias towards sovereign or corporate bonds. The emphasis is on the credit spread as the main source of incremental return. Investment style is based on the credit fundamentals and Sustainability/ESG quality of the relevant company and the extent to which the pricing has been reflected in the credit in question.

Refer to paragraph 2 of Appendix 1 in the Prospectus for information on the investment strategy of the product.

¹ The Prospectus is available from the Managers (whose operating address is at 80 Raffles Place, 3rd Storey, UOB Plaza 2, Singapore 048624) or through their authorised agents or distributors during their respective business hours, or through the Managers’ website at uobam.com.sg.

<ul style="list-style-type: none"> • FDIs may be used for the purposes of hedging, EPM, or a combination of both. • In extreme market conditions, severe market stress or disruptions, or if there are no suitable investment opportunities, the Fund may temporarily invest up to 100% of its assets in cash and/or cash deposits, money market instruments and/or short-term debt securities. Liquid investments or cash may be held for liquidity purposes. • Units are EIP and the Fund will not invest in any product or engage in any transaction which may cause the Units not to be regarded as EIP. • The Fund is actively managed without reference to its benchmark (as set out in the Prospectus), which is used as a target for the Fund to beat. 	
Parties Involved	
<p>WHO ARE YOU INVESTING WITH?</p> <ul style="list-style-type: none"> • The Managers are UOB Asset Management Ltd. • The Trustee is State Street Trust (SG) Limited. • The Custodian is State Street Bank and Trust Company, Singapore Branch. 	<p>Refer to <u>paragraphs 2, 3 and 20.4</u> of the Prospectus for information on these entities and what happens if they become insolvent.</p>
KEY RISKS	
<p>WHAT ARE THE KEY RISKS OF THIS INVESTMENT? The value of the Fund and its distributions (if any) may rise or fall. These risk factors may cause you to lose some or all of your investment:</p>	<p>Refer to <u>paragraph 7</u> of the Prospectus and <u>paragraph 5 of Appendix 1</u> in the Prospectus for information on risks of the product.</p>
Market and Credit Risks	
<ul style="list-style-type: none"> • You are exposed to market risks. <ul style="list-style-type: none"> ◦ Prices of the securities that the Fund invests in may be affected by changes in economic conditions, interest rates and the market's perception of the securities, which in turn may affect the value of your investment. • You are exposed to fixed income and debt securities risks. <ul style="list-style-type: none"> ◦ Adverse changes in the financial condition of the issuer of fixed income or debt securities invested in, or in general economic conditions, or both, or an unanticipated rise in interest rates, may increase the potential for default by the issuers of these securities. Interest rate fluctuations may affect the price of a debt security. A change in the credit rating of a debt security as a result of any of the above factors can affect that security's liquidity and therefore have an impact on the value of your investment. 	
Liquidity Risks	
<ul style="list-style-type: none"> • The Fund is not listed and you can redeem only on Dealing Days. <ul style="list-style-type: none"> ◦ There is no secondary market for the Fund. All realisation forms should be submitted to the Manager's authorised agents or distributors. • You are exposed to liquidity risks in the Fund's investments. <ul style="list-style-type: none"> ◦ Investments by the Fund in some Asian and/or emerging markets often involve a greater degree of risk due to the nature of such markets which do not have fully developed services such as custodian and settlement services. There may be a greater degree of volatility in such markets because of the speculative element, significant retail participation and lack of liquidity. 	
Product-Specific Risks	
<ul style="list-style-type: none"> • You are exposed to foreign exchange / currency risk. <ul style="list-style-type: none"> ◦ Where investments are denominated in a currency that is different from the currency of denomination of the Fund or the relevant Class, fluctuations of the exchange rates of such currencies against the currency of the Fund or Class may affect the value of Units. The Managers may hedge the foreign currency exposure of the Fund or Class and may adopt an active or passive currency management approach. Foreign currency exposure may not be fully hedged depending on circumstances of each case, including the outlook, hedging costs and market liquidity of the relevant currency. ◦ Where a Class is not denominated in SGD, changes in the exchange rate between SGD and the Class currency may adversely affect the value of the Units of such Class, as expressed in the Class currency. ◦ <i>Hedged Classes:</i> In the case of Hedged Classes, the Managers currently adopt a passive hedging policy. Notwithstanding the above, the Managers retain the discretion to adopt any other hedging policy as they may determine from time to time. There can be no guarantee that the hedging strategy applied in a Hedged Class will entirely eliminate the adverse effects of changes in exchange rates. 	

- **You are exposed to interest rate risk.**
 - Interest rates are determined by factors of supply and demand in the international money markets which are influenced by macroeconomic factors, speculation and central bank and government intervention. Fluctuations in interest rates of the currencies in which investments of the Fund are denominated or fluctuations in interest rates of the currencies in which the underlying assets comprised in the investments of the Fund are denominated may affect the value of the Fund.
 - **You are exposed to ESG investing risks.**
 - ESG investing may lead to companies being screened out based on their ESG evaluation. As such the Fund's exposure to certain sectors and industries may be affected and could lead to the Fund forgoing certain investment opportunities.
 - **You are exposed to single country, sector and regional risk.**
 - While concentrated exposure may present greater opportunities and potential for capital appreciation, it may be subject to higher risks as there may be less diversification than a global portfolio.
 - **You are exposed to the risk of using rating agencies and other third parties.**
 - Credit ratings relied on for the purposes of investment by the Fund are not a guarantee of quality and may not always be accurate or reliable, which may potentially cause losses. A ratings downgrade could decrease the value and liquidity of the relevant security.
 - The Managers may rely, without independent investigation, upon pricing information and valuations furnished by third parties, including pricing services and independent brokers/dealers, whose accuracy depends on their methodology, due diligence and timely response to changing conditions.
 - **You are exposed to derivatives risks.**
 - An investment in a FDI (including foreign exchange forward contracts) may require the deposit of an initial margin and additional deposit of margin on short notice if the market moves against the investment position. If the required margin is not provided in time, the investment may be liquidated at a loss. Therefore, it is essential that investments in FDIs are monitored closely. The Managers have controls for investments in FDIs and have in place systems to monitor the FDI positions of the Fund.
 - **You are exposed to risks relating to distributions.**
 - Dividend/interest income may be adversely affected by e.g. investee entities suffering unexpected losses and/or paying lower than expected dividends, and currency fluctuations. Distributions from capital may reduce part of your original investment and result in reduced future returns. Distributions (out of capital or otherwise) may have the effect of lowering the Fund's NAV.
- You should be aware that the Fund may be exposed to other risks of an exceptional nature from time to time.**

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Payable directly by you

- You will need to pay the following fees and charges as a percentage of your gross investment amount:

Subscription fee	All Classes: Currently up to 2%; maximum 5%.
Realisation fee	All Classes: Currently none; no maximum.
Switching fee	All Classes: Currently 1%; no maximum.

- You should check with the agent or distributor through whom you subscribe for Units whether they impose other fees and charges not disclosed in the Prospectus.

Payable by the Fund from invested proceeds

- The Fund will pay the following fees and charges to the Managers, Trustee and other parties:

Management fee (a) Retained by Managers (b) Paid by Managers to financial adviser (trailer fee)	Class A: Currently 0.45% p.a.; maximum 2.50% p.a. Classes B and U: Currently 0.25% p.a.; maximum 2.50% p.a.. Class Z: Currently none; maximum 2.50% p.a.. (a) 50% to 86.11% of Management Fee (b) 13.89% to 50% ² of Management Fee
Trustee fee	Currently not more than 0.05% p.a.; maximum 0.25% p.a.. (Subject to a minimum of S\$5,000 p.a..) One time inception fee of S\$10,000.
Administration fee	All Classes: Currently not more than 0.05% p.a.; maximum 0.50% p.a..
Registrar and transfer agency fees	The higher of S\$15,000 p.a. or 0.125% p.a., subject to a maximum of S\$25,000 p.a..

Refer to [paragraph 6 of Appendix 1](#) in the Prospectus for information on fees and charges.

² Your financial adviser is required to disclose to you the amount of trailer fee it receives from the Managers.

Valuation and accounting fees	Currently not more than 0.125% p.a.; maximum 0.20% p.a..
Audit fee, custodian fee, transaction costs and other fees and charges	Subject to agreement with the relevant parties. Each fee or charge may amount to or exceed 0.1% p.a., depending on the proportion that it bears to the Fund's NAV.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

Prices of Units will generally be published 2 Business Days after the relevant Dealing Day in local or foreign publications such as The Straits Times and The Business Times, and on the Managers' website at uobam.com.sg or any other website designated by the Managers. Prices may also be obtained from authorised agents and distributors of the Managers or by calling the Managers' hotline from 8 a.m. to 8 p.m. daily (Singapore time).

Refer to [paragraphs 8.5, 10 and 12](#) of the Prospectus and [paragraph 8 of Appendix 1](#) in the Prospectus for information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the Fund on any Dealing Day by submitting a realisation form to the authorised agent or distributor of the Managers through whom you originally purchased Units. If applicable to you and you wish to exit the Fund within the cancellation period of 7 calendar days from the time of your subscription, you may do so by submitting a cancellation form and you will not incur the subscription fee and fees stated above. However, you will have to take the risk of any price changes in the NAV of the relevant Class of the Fund since your subscription and pay any bank charges, administrative or other fee imposed by the relevant agent or distributor.
- The Managers may limit the total number of Units which holders of the Fund or Class may realise and which the Managers are entitled to have cancelled on any Dealing Day to 10% of the total number of Units relating to the Fund or such Class then in issue.
- You will normally receive the realisation proceeds within 7 Business Days from the Dealing Day on which your realisation form is received and accepted.
- The realisation price of your Units is determined as follows:
 - o If you submit the realisation form by 3 p.m. Singapore time on a Dealing Day, you will be paid a price based on the NAV of the relevant Class of the Fund as at the Valuation Point of that Dealing Day.
 - o If you submit the realisation form after 3 p.m. Singapore time on a Dealing Day or on a day not being a Dealing Day, you will be paid a price based on the NAV of the relevant Class of the Fund as at the Valuation Point of the next Dealing Day.
- The net realisation proceeds that you will receive will be the realisation price of the relevant Class of the Fund multiplied by the number of Units realised, less any charges. An example is as follows:

1,000.00 Units	x	S\$0.9000	=	S\$900.00
Your realisation request		Notional realisation price per Unit		Gross realisation proceeds
S\$900.00	–	S\$0.00	=	S\$900.00
Gross realisation proceeds		Realisation fee (0%)		Net realisation proceeds

CONTACT INFORMATION

HOW DO YOU CONTACT US?

UOB Asset Management Ltd
 Hotline No. : 1800 22 22 228
 Operating hours : 8 a.m. to 8 p.m. daily (Singapore time)
 Fax No. : 6532 3868
 E-mail : uobam@uobgroup.com

APPENDIX: GLOSSARY OF TERMS	
Business Day	A day (other than Saturday, Sunday or a gazetted public holiday) on which commercial banks are open for business in Singapore, or any other day as the Managers and the Trustee may agree in writing.
Class	Any class of Units in the Fund which may be designated as a class distinct from another class in the Fund as may be determined by the Managers from time to time.
Code	Code on Collective Investment Schemes issued by the Monetary Authority of Singapore, as amended from time to time. The latest version is available at www.mas.gov.sg .
Dealing Day	<p>In connection with the issuance, cancellation, valuation and realisation of Units, generally every Business Day. The Managers may change the Dealing Day after consulting the Trustee, provided that, if the Trustee so requires, the Managers will give reasonable notice of such change to all affected holders on terms approved by the Trustee.</p> <p>Subject to the provisions of the trust deed constituting the Fund, if on any day which would otherwise be a Dealing Day:</p> <p>(a) one or more stock exchanges or over-the-counter markets on which investments of the Fund are quoted, listed or dealt in are not open for normal trading; and/or</p> <p>(b) one or more underlying entities of the Fund do not carry out valuation or dealing, and which affect investments of the Fund having in aggregate values amounting to at least 50% of the value of the assets of the Fund (as at the relevant Valuation Point), the Managers may determine that that day shall not be a Dealing Day for the Fund.</p>
EIP	<p>Excluded Investment Products. EIP are defined:</p> <p>(a) as such under MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products issued by the Authority; and</p> <p>(b) as “prescribed capital markets products” under the Securities and Futures (Capital Markets Products) Regulations 2018.</p>
ESG	Environmental, Social and Governance.
FDIs	Financial derivative instruments.
Hedged Class	A Class to which the currency hedging strategy as described under the heading "Hedged Classes" in paragraph 7.1(b) of the Prospectus is applied.
IG bonds	Investment grade bonds with a rating of BBB-/Baa3 or higher by Standard & Poor’s, Fitch Inc or Moody’s Investor’s Service (lowest rating applies).
Launch Date	For the purposes of this Product Highlights Sheet only, means the inception date of the Fund.
NAV	Net asset value.
SGD	Singapore dollar.
Units	Units of the Fund, the relevant Class or all Classes within the Fund (as the case may be).
USD	United States dollar.
Valuation Point	The close of business of the last relevant market on the Business Day preceding the relevant Dealing Day on which the NAV of the Fund or Class is to be determined or such other time on the relevant Dealing Day or such other day as the Managers may determine with the prior approval of the Trustee who shall determine if the relevant holders should be informed of such change.

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- It highlights the key terms and risks of this investment product and complements the Prospectus¹.
- It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

UNITED SUSTAINABLE ASIA TOP-50 FUND

(the “Fund”)

Product Type	Unit Trust	Launch Date	22 November 1999
Managers	UOB Asset Management Ltd	Custodian	State Street Bank and Trust Company, Singapore Branch
Trustee	State Street Trust (SG) Limited	Dealing Frequency	Every Dealing Day
Capital Guaranteed	No	Expense Ratio for year ended 30 June 2021	Class A SGD Acc: 2.66%

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
 - seek long term capital appreciation; and
 - are comfortable with the volatility and risks of a fund which invests in not more than 50 top corporations or other entities in or whose principal operations are in Asia and includes the consideration of Sustainability and ESG factors.

Further Information
Refer to paragraph 4 of Appendix 2 in the Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a unit trust constituted in Singapore whose investment objective is to achieve long-term capital appreciation by investing, directly or indirectly, in authorised investments issued by not more than 50 in total of the top corporations or any other entities either unincorporated or incorporated in, or whose principal operations are in, Asia, as may from time to time be determined by the Managers. These companies can be listed in any of the stock exchanges of the world. Investments will be selected following the Fund’s investment focus and approach, which includes the consideration of Sustainability and ESG factors.
- New Classes of Units will be established in the Fund. Please check with your distributor for the Classes available for subscription.
- Currently, no distributions are made in respect of the Fund.

Refer to paragraph 1, 3 and 5 of Appendix 2 in the Prospectus for further information on features of the product.

Investment Strategy

- The Fund will invest in companies that are successful in incorporating Sustainability/ESG factors/frameworks, are competitive, well managed and offer attractive growth prospects over a multi-year investment horizon.
- These companies will already or are expected to be among the leaders in Asia and have the ambition and ability to use and profit from these success factors.
- These companies will likely exhibit some or all of the following characteristics: (a) focus on maximising value for shareholders & stakeholders, using techniques such as Sustainability/ESG frameworks; (b) focus on industry sectors that exhibit high growth globally (in both mature and developing economies); (c) the presence of a local or regional leadership with expansion and growth ambitions; (d) high quality professional management at both senior and mid-level; (e) a base in the more economically advanced / politically mature Asian countries; and (f) a focus on products or services with a high added-value competitive edge (such as technology), and the ability and desire to invest in the development of that advantage.

Refer to paragraph 3 of Appendix 2 in the Prospectus for further information on the investment strategy of the product.

¹ The Prospectus is available from the Managers (whose operating address is at 80 Raffles Place, 3rd Storey, UOB Plaza 2, Singapore 048624) or through their authorised agents or distributors during their respective business hours, or through the Managers’ website at uobam.com.sg.

<ul style="list-style-type: none"> • These companies are likely to be found in Japan, Korea, Taiwan, Hong Kong S.A.R. and Singapore. However, there are others in China, India, Indonesia, the Philippines, Thailand, Malaysia and other Asian countries that also possess unique strengths and competitive edges which may be included for investment. • The Fund may use or invest in FDIs for the purposes of hedging existing positions in a portfolio, efficient portfolio management or a combination of both purposes. • The Fund is actively managed with reference to its benchmark (as set out in the Prospectus), which is used for performance comparison purposes. The benchmark is neither used as a constraint on how the Fund's portfolio is to be constructed nor set as a target for the Fund's performance to beat. • Units are Excluded Investment Products. Accordingly, the Fund will not invest in any product or engage in any transaction which may cause the Units not to be regarded as Excluded Investment Products. 	
Parties Involved	
<p>WHO ARE YOU INVESTING WITH?</p> <ul style="list-style-type: none"> • The Managers are UOB Asset Management Ltd. • The Trustee is State Street Trust (SG) Limited. • The Custodian is State Street Bank and Trust Company, Singapore Branch. • The investment adviser to the Managers in respect of the Fund's Japan portfolio is Fukoku Capital Management, Inc.. 	<p>Refer to <u>paragraphs 2, 3, 4 and 20.4</u> of the Prospectus for further information on these entities and what happens if they become insolvent.</p>
KEY RISKS	
<p>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</p> <p>The value of the Fund and its distributions (if any) may rise or fall. These risk factors may cause you to lose some or all of your investment.</p>	<p>Refer to <u>paragraph 7</u> of the Prospectus and <u>paragraph 6 of Appendix 2</u> in the Prospectus for further information on risks of the product.</p>
Market and Credit Risks	
<ul style="list-style-type: none"> • You are exposed to market risks in the Asian markets. <ul style="list-style-type: none"> ◦ Prices of the securities that the Fund invests in may be affected by changes in economic conditions, interest rates and the market's perception of the securities, which in turn may affect the value of your investment. • You have greater exposure to market risks as this is an equity fund. <ul style="list-style-type: none"> ◦ The Fund invests in stocks and other equity securities that historically have greater price volatility than bonds and other fixed income securities. This in turn may affect the value or volatility of the Fund. 	
Liquidity Risks	
<ul style="list-style-type: none"> • The Fund is not listed and you can redeem only on Dealing Days. <ul style="list-style-type: none"> ◦ There is no secondary market for the Fund. All realisation forms should be submitted to the Managers' authorised agents or distributors. • You are exposed to liquidity risks in the Fund's investments. <ul style="list-style-type: none"> ◦ Investments by the Fund in some Asian and/or emerging markets often involve a greater degree of risk due to the nature of such markets which do not have fully developed services such as custodian and settlement services. There may be a greater degree of volatility in such markets because of the speculative element, significant retail participation and lack of liquidity. 	
Product-Specific Risks	
<ul style="list-style-type: none"> • You are exposed to the risk of investing in a single region. <ul style="list-style-type: none"> ◦ Investments in a single region fund may present greater opportunities and potential for capital appreciation but may also be subject to higher risks as they may be less diversified than a global portfolio. • You are exposed to foreign exchange risk. <ul style="list-style-type: none"> ◦ Where investments are denominated in currencies other than SGD (the denomination of the Fund), exchange rate fluctuations against the SGD may affect the value of Units. The Managers may hedge the foreign currency exposure of the Fund and may adopt an active currency management approach. Foreign currency exposure may not be fully hedged depending on the circumstances of each case, including the outlook, hedging costs and market liquidity of the relevant currency. • You are exposed to political risk. <ul style="list-style-type: none"> ◦ Investments by the Fund may be adversely affected by political instability as well as exchange controls, changes in taxation, foreign investment policies, restrictions on repatriation of investments and other restrictions and controls which may be imposed by the relevant authorities in the relevant countries. 	

- **You are exposed to ESG investing risks.**
 - ESG investing may lead to companies being screened out based on their ESG evaluation. As such the Fund's exposure to certain sectors and industries may be affected and could lead to the Fund forgoing certain investment opportunities.
- **You are exposed to derivatives risks.**
 - An investment in a FDI (including foreign exchange forward contracts and equity index future contracts) may require the deposit of an initial margin and additional deposit of margin on short notice if the market moves against the investment position. If the required margin is not provided in time, the investment may be liquidated at a loss. Therefore, it is essential that investments in FDIs are monitored closely. The Managers have controls for investments in FDIs and have in place systems to monitor the FDI positions of the Fund.

Other risks to your investment include exceptional market conditions, actions of institutional investors, counterparty risks, broker risk, investment management risk and risk of using rating agencies and other third parties.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Payable directly by you

- You will need to pay the following fees and charges as a percentage of your gross investment amount:

Subscription fee	Class T and Z and all JPY Classes: Currently none; maximum 5%. All other Classes: Currently up to 5%, maximum 5%.
Realisation charge	All Classes: Currently Nil.
Switching fee	All Classes: Currently 1%; maximum 2%.

- You should check with the agent or distributor through whom you subscribe for Units whether they impose other fees and charges not disclosed in the Prospectus.

Payable by the Fund from invested proceeds

- The Fund will pay the following fees and charges from its assets to the Managers, Trustee and other parties:

Management fee (a) Retained by Managers (b) Paid by Managers to financial adviser (trailer fee)	Class A (other than Class A JPY Acc): Currently 1.50% p.a.; maximum 1.75% p.a.. Class A JPY Acc: Currently up to 1.50% p.a.; maximum 1.75% p.a.. Class B: Currently 0.45% p.a.; maximum 1.75% p.a.. Class T: Currently 0.80% p.a.; maximum 1.75% p.a.. Class Z: Currently none; maximum 1.75% p.a.. (a) 63.33% to 95.83% of Management Fee (b) 4.17% to 36.67% ² of Management Fee
Trustee fee	Currently not more than 0.05% p.a.; maximum 0.175% p.a.. (Subject to a minimum of S\$5,000 p.a..)
Valuation fee	Currently 0.125% p.a.; maximum 0.2% p.a..
Registrar and transfer agent fee	Currently S\$15,000 p.a.; maximum S\$25,000 p.a..
Audit fee, custodian fee, transaction costs and other fees and charges	Subject to agreement with the relevant parties. Each fee or charge may amount to or exceed 0.1% p.a., depending on the proportion that it bears to the Fund's NAV.

Refer to [paragraph 7 of Appendix 2](#) in the Prospectus for further information on fees and charges.

² Your financial adviser is required to disclose to you the amount of trailer fee it receives from the Managers.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

Prices of Units will generally be published 2 Business Days after the relevant Dealing Day in local or foreign publications such as The Straits Times and The Business Times, and on the Managers' website at uobam.com.sg or any other website designated by the Managers. Prices may also be obtained from authorised agents and distributors of the Managers or by calling the Managers' hotline from 8 a.m. to 8 p.m. daily (Singapore time).

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the Fund on any Dealing Day by submitting a realisation form to the authorised agent or distributor of the Managers through whom you originally purchased Units. If applicable to you and you wish to exit the Fund within the cancellation period of 7 calendar days from the time of your subscription, you may do so by submitting a cancellation form and you will not incur the subscription fee and fees stated above. However, you will have to take the risk of any price changes in the NAV of the relevant Class of the Fund since your subscription and pay any bank charges, administrative or other fee imposed by the relevant agent or distributor.
- The Managers may limit the total number of Units which holders of the Fund or Class may realise and which the Managers are entitled to have cancelled on any Dealing Day to 10% of the total number of Units relating to the Fund or Class then in issue.
- You will normally receive the realisation proceeds within 7 Business Days from the Dealing Day on which your realisation form is received and accepted.
- The realisation price of your Units is determined as follows:
 - If you submit the realisation form by 3 p.m. Singapore time on a Dealing Day, you will be paid a price based on the NAV of the relevant Class of the Fund as at the Valuation Point of that Dealing Day.
 - If you submit the realisation form after 3 p.m. Singapore time on a Dealing Day or on a day not being a Dealing Day, you will be paid a price based on the NAV of the relevant Class of the Fund as at the Valuation Point of the next Dealing Day.
- The net realisation proceeds that you will receive will be the realisation price of the relevant Class of the Fund multiplied by the number of Units of the Class realised, less any charges. An example is as follows:

1,000 Units	x	S\$0.900	=	S\$900.00
Your realisation request		Notional realisation price		Gross realisation proceeds
S\$900.00	–	S\$0.00	=	S\$900.00
Gross realisation proceeds		Realisation charge (0%)		Net realisation proceeds

Refer to paragraphs 8.5, 10 and 12 of the Prospectus and paragraph 9 of Appendix 2 in the Prospectus for further information on valuation and exiting from the product.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

UOB Asset Management Ltd

Hotline No. : 1800 22 22 228
 Operating hours : 8 a.m. to 8 p.m. daily (Singapore time)
 Fax No. : 6532 3868
 E-mail : uobam@uobgroup.com

APPENDIX: GLOSSARY OF TERMS	
Business Day	A day (other than Saturday, Sunday or a gazetted public holiday) on which banks in Singapore are open for business or any other day as the Managers and the Trustee may agree in writing.
Class	Any class of Units in the Fund which may be designated as a class distinct from another class in the Fund as may be determined by the Managers from time to time.
Dealing Day	In connection with the issuance, cancellation, valuation and realisation of Units, generally every Business Day. The Managers may change the Dealing Days after consulting the Trustee, provided that the Managers give reasonable notice of such change to all holders on terms approved by the Trustee. Subject to the provisions of the trust deed constituting the Fund, if on any day which would otherwise be a Dealing Day: (a) one or more stock exchanges or over-the-counter markets on which investments of the Fund are quoted, listed or dealt in are not open for normal trading; and/or (b) one or more underlying entities of the Fund do not carry out valuation or dealing, and which affect investments of the Fund having in aggregate values amounting to at least 50% of the value of the assets of the Fund (as at the relevant Valuation Point), the Managers may determine that that day shall not be a Dealing Day for the Fund.
ESG	Environmental, Social and Governance.
Excluded Investment Products	are defined: (a) as such under MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products issued by the Authority; and (b) as “prescribed capital markets products” under the Securities and Futures (Capital Markets Products) Regulations 2018.
FDIs	Financial derivative instruments.
Launch Date	For the purposes of this Product Highlights Sheet only, means the inception date of the Fund.
NAV	Net asset value.
SGD	Singapore dollar.
Units	Units of the relevant Class or all relevant Classes (as the case may be).
Valuation Point	The close of business of the last relevant market in relation to a Dealing Day on which the value of the assets of the Fund (or, where relevant, of the Assets of the Fund attributable to a Class) is to be determined or such other time as the Managers may determine with the prior approval of the Trustee who shall decide if a notice to notify the affected holders of such determination by the Managers is required.