

31 March 2023

## Objective

The abrdn Global Technology Fund ("the Fund") aims to generate capital growth over the medium to long term by investing in global technology equities (company shares).

The Fund aims to outperform the MSCI AC World Information Technology before charges. The benchmark is also used as a reference point for portfolio construction and as a basis for setting risk constraints.

The Fund is actively managed.

The Fund invests in equities and equity related securities of companies or institutions involved in high technology industries anywhere in the world.

The management team use their discretion (active management) to maintain a diverse asset mix at country, sector and stock level. Their primary focus is on stock selection using research techniques to select individual holdings. The research process is focused on finding high quality companies at attractive valuations that can be held for the long term.

In order to achieve its objective, the Fund will take positions whose weightings diverge from the benchmark or invest in securities which are not included in the benchmark. The investments of the Fund may deviate significantly from the components of and their respective weightings in the benchmark. Due to the active nature of the management process, the Fund's performance profile may deviate significantly from that of the benchmark over the longer term.

The Fund may use derivatives to reduce risk, reduce cost and/or generate additional income or growth consistent with the risk profile of the fund (often referred to as "efficient portfolio management").

Derivative usage in the Fund is expected to be very limited. Where derivatives are used, this would mainly be in response to significant inflows into the Fund so that in these instances, cash can be invested while maintaining the Fund's existing allocations to company shares.

## Key facts

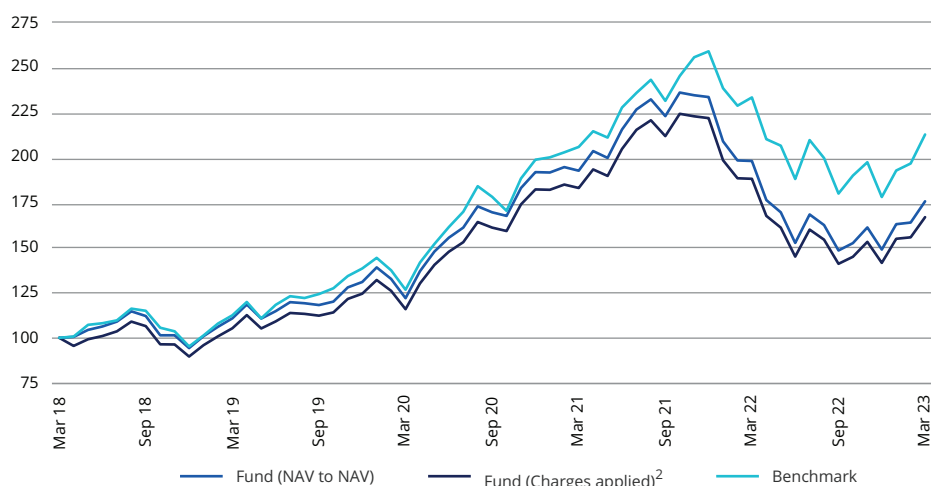
Fund manager(s)	Andy Brown & Donal Reynolds
Inception date	29 Oct 1999
Fund size	S\$ 51.5m
Number of holdings	29
Benchmark	MSCI AC World Information Technology
Switching fee	1.00%
Management fee	1.50%
Min. investment	S\$ 1,000
Min. subsequent investment	S\$ 100
Monthly investment plan	S\$ 100 min.
Front end load	5.0%(Cash/SRS)
Fund included under <sup>2</sup>	SRS
Sedol	6383910
ISIN SGD	SG9999000418
Bloomberg SGD	ABGLTEC SP
Domicile	Singapore
Highest NAV over past 12 months SGD	S\$1.690700 (04/04/2022)
Lowest NAV over past 12 months SGD	S\$1.181600 (14/10/2022)

## Risk stats

Beta <sup>^</sup>	0.96
Fund Volatility <sup>^</sup>	21.36
Sharpe Ratio <sup>^</sup>	0.64

Source : abrdn. <sup>^</sup>Three year annualised.

## Performance (SGD) (01 Mar 2018 to 31 Mar 2023)



	1 month	3 months	Year to date	1 year	3 years (p.a.)	5 years (p.a.)	Since inception (p.a.)
Fund (NAV to NAV)	7.20	17.99	17.99	-11.30	12.94	11.94	1.86
Fund (Charges applied) <sup>2</sup>	1.84	12.09	12.09	-15.73	11.03	10.79	1.64
Benchmark <sup>1</sup>	8.16	19.47	19.47	-8.82	18.88	16.31	n/a <sup>1</sup>

Source: Lipper, Bloomberg, percentage growth, gross income reinvested.

<sup>1</sup> Benchmark : Benchmark was changed from PSE Tech 100 Index to ML Technology 100 Index with effect from 1 Jul 01. The ML Technology 100 Index was renamed to Bank of America Merrill Lynch Technology 100 Index with effect from 26 Sep 09. Benchmark was changed from Bank of America Merrill Lynch Technology 100 Index to MSCI ACWI Information Technology Index with effect from 1 Oct 17.

Benchmark n/a : Benchmark data is only available from 31 Dec 99.

<sup>2</sup> Includes the effect of an assumed 5% front end load, which the investor might or might not pay. NAV to NAV figures are a better reflection of underlying investment performance.

Performance chart data is based on past 5 years performance (rebased to 100). For illustrative purposes only.

**Past performance is not a guide to future returns and future returns are not guaranteed.**

Top ten holdings (%)		Sector (%)	
Microsoft Corp	8.0	Information Technology	63.8
NVIDIA Corp	6.1	Financials	15.8
Visa Inc	6.0	Communication Services	10.5
Apple Inc	5.1	Industrials	6.7
Keyence Corp	4.9	Consumer Discretionary	2.7
Mastercard Inc	4.5	Cash	0.5
ASML Holding NV	4.5		
Axon Enterprise Inc	4.4		
Nova Ltd	4.3		
Taiwan Semiconductor Manufacturing Co Ltd	4.0		
<b>Assets in top ten holdings</b>	<b>51.8</b>		

#### Country Breakdown (%)

United States of America	55.5
Israel	11.3
Netherlands	8.9
Japan	4.9
Taiwan, Republic of China	3.9
Germany	3.7
China	3.6
France	3.1
Other	4.7
Cash	0.5

Figures may not always sum to 100 due to rounding.

Note: The Fund is an open-ended sub-fund under the abrDN Select Portfolio. All non-performance data is sourced from abrDN Asia Limited with gross risk statistics also from BPSS, Datastream.

#### Contact us

For more information, please contact:

Phone 1800 395 2790

Fax 6632 2993

abrDN Asia Limited,  
21 Church Street #01-01 Capital Square Two, Singapore 049480

[www.abrDN.com/singapore/investor](http://www.abrDN.com/singapore/investor)

#### Important information

The information in this document should not be considered an offer, or solicitation, to deal in any funds in the abrDN Select Portfolio. The information is provided on a general basis for information purposes only, and is not to be relied on as investment, legal, tax or other advice as it does not take into account the investment objectives, financial situation or particular needs of any specific investor.

Investments in the fund(s) are not deposits in, obligations of, or guaranteed or insured by abrDN Asia Limited ('abrDN Asia'), and are subject to investment risks, including the possible loss of the principal amount invested. Unit values and income therefrom may fall or rise. Past performance is not necessarily indicative of future performance. Investors should read the prospectus and the product highlights sheet or seek relevant professional advice, before making any investment decision.

**The fund(s) as well as their underlying fund(s) may use or invest in financial derivative instruments. Please refer to the prospectus of the abrDN Select Portfolio fund(s) for more information.**

The above is based on information available as at 31-03-2023, unless otherwise stated.

abrDN Asia reserves the right to make any amendments to the information at any time, without notice.

This advertisement has not been reviewed by the Monetary Authority of Singapore.

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