



ALLIANCEBERNSTEIN®

# AB Emerging Markets Multi-Asset Portfolio<sup>1</sup>

## OBJECTIVE & STRATEGY

The Portfolio seeks to increase the value of your investment over time through a combination of income and capital growth (total return) while seeking to moderate volatility by typically investing in equity and debt securities of any credit quality from emerging market issuers. The Portfolio may also seek exposure to other asset classes such as commodities, real estate, currencies and interest rates, as well as to eligible indices, and is not limited in its exposure to equities, debt securities or currencies. The Investment Manager uses fundamental research and a proprietary quantitative analysis to flexibly adjust investment exposures across various asset classes with the goal of building an optimal risk/return portfolio in all market conditions (top-down and bottom-up approach).

## PROFILE

- + **Fund Inception:**  
01/06/2011 (Class A)
- + **Domicile:** Luxembourg
- + **Fiscal Year-End:** 31 May
- + **Subscription/Redemption:** Daily
- + **Base Currency:** USD
- + **Currency-Hedged Share**  
**Classes:** EUR, AUD, SGD, GBP, RMB, CAD, CHF
- + **Benchmark:** MSCI Emerging Markets Index‡

## PORTFOLIO MANAGEMENT & EXPERIENCE

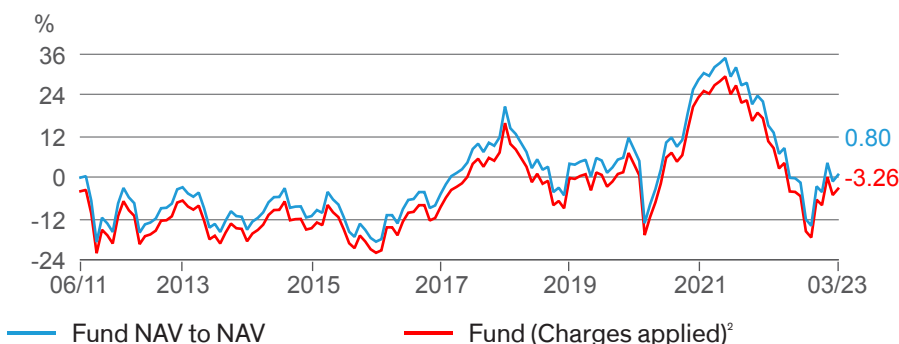
- + **Richard Cao:** 8 years
- + **Christian DiClementi:** 20 years
- + **Sammy Suzuki, CFA:** 30 years

## MANAGEMENT FEE

| Class | %    |
|-------|------|
| A     | 1.60 |
| AD    | 1.60 |

As an annual percentage of average daily Net Asset Value. For further details on the Management Fee, please refer to the "Fees and Charges" section in each of the Portfolio Descriptions set out in the appendices of the fund's Prospectus.

## CUMULATIVE PERFORMANCE (CLASS A USD)



**Past performance is not indicative of future results.**

Percentage growth, NAV-to NAV, performance is computed on the assumption that all dividends and distributions are reinvested.

<sup>2</sup>Includes the effect of an assumed 4% front end load, which the investor might or might not pay.

## PERFORMANCE (RETURNS ARE ANNUALIZED FOR PERIODS LONGER THAN ONE YEAR): NAV to NAV (Charges applied)#

| Class    | YTD  | 1 Year | 3 Years | 5 Years | 10 Years | Since Inception |
|----------|------|--------|---------|---------|----------|-----------------|
| A USD    | 2.09 | -13.60 | 4.08    | -2.81   | 0.35     | -0.28           |
| AD USD   | 2.03 | -13.65 | 4.11    | -2.82   | 0.34     | 0.46            |
| AD SGD H | 1.69 | -14.73 | 3.36    | -3.71   | --       | 0.34            |

| Class    | ISIN         | Bloomberg | Inception  | Net Asset Value <sup>^</sup> |
|----------|--------------|-----------|------------|------------------------------|
| A USD    | LU0633140560 | ABEMAAU   | 01/06/2011 | 15.12                        |
| AD USD   | LU0633140727 | ABEMADU   | 21/03/2013 | 9.52                         |
| AD SGD H | LU0965506933 | ABADSIH   | 15/10/2013 | 9.80                         |

## CALENDAR YEAR PERFORMANCE: NAV to NAV

| Class    | 2018   | 2019  | 2020  | 2021  | 2022   |
|----------|--------|-------|-------|-------|--------|
| A USD    | -15.18 | 17.76 | 12.61 | -1.45 | -22.72 |
| AD USD   | -15.14 | 17.75 | 12.51 | -1.38 | -22.74 |
| AD SGD H | -16.28 | 16.67 | 11.20 | -1.57 | -23.54 |

## STATISTICAL DATA (CLASS A USD)

|            | 5 Years |
|------------|---------|
| Beta       | 0.89    |
| Volatility | 17.38%  |

**#Past performance is not indicative of future results.** Performance calculation are based on a single pricing basis, include the change in Net Asset Value and reinvestment of any distributions paid on Portfolio shares for the period shown, net of assumed front-end load (FEL) 4% for Class A/AD shares. For Class A/AD shares, maximum front-end load (FEL): Up to 5%. Accordingly, these figures do not represent actual returns to an investor. Performance quoted in currencies other than the base currency of the Portfolio is calculated by converting the daily Net Asset Value of the Portfolio using a spot foreign exchange rate of the other offered currency on each valuation point. Returns denominated in a currency other than that of the fund may increase or decrease as a result of foreign exchange currency fluctuations. The information on this page is for informational purposes only and should not be construed as an offer to sell, or solicitation of an offer to buy, or a recommendation for the securities of the Portfolio.

‡ Please refer to Prospectus for more details on benchmark.

| Portfolio Statistics   |                     |
|------------------------|---------------------|
| Net Assets             | US \$662.54 Million |
| Average Credit Quality | BBB-                |
| Total # of Holdings    | 610                 |

| Top Ten Holdings                   | %            |
|------------------------------------|--------------|
| Taiwan Semiconductor Manufacturing | 2.72         |
| Alibaba Group Holding              | 2.23         |
| Kia Corp.                          | 1.89         |
| PetroChina Co., Ltd.               | 1.83         |
| GAIL India Ltd.                    | 1.74         |
| Agricultural Bank of China         | 1.72         |
| POSCO Holdings, Inc.               | 1.65         |
| Hana Financial Group               | 1.59         |
| Tencent Holdings Ltd.              | 1.56         |
| Samsung Electronics                | 1.54         |
| <b>Total</b>                       | <b>18.47</b> |

| Asset Allocation                   | %     |
|------------------------------------|-------|
| Emerging Markets - Equity          | 67.72 |
| Emerging Markets - Hard Currency   | 23.12 |
| Emerging Markets - Corporate Bonds | 6.58  |
| Emerging Markets - Local Currency  | 2.58  |

| Sectors: Top Equity    | %     |
|------------------------|-------|
| Financials             | 26.09 |
| Information Technology | 19.08 |
| Consumer Discretionary | 18.91 |
| Materials              | 9.22  |
| Communication Services | 4.92  |

| Sectors: Top Fixed Income          | %     |
|------------------------------------|-------|
| Emerging Markets - Hard Currency   | 71.62 |
| Emerging Markets - Corporate Bonds | 20.39 |
| Emerging Markets - Local Currency  | 7.99  |

| Country Allocation | %     |
|--------------------|-------|
| China              | 22.02 |
| South Korea        | 10.32 |
| Taiwan             | 8.82  |
| Brazil             | 7.34  |
| India              | 7.20  |
| Mexico             | 3.25  |
| Saudi Arabia       | 2.85  |
| Indonesia          | 2.81  |
| South Africa       | 2.69  |
| Other              | 32.70 |

| Net Currency Exposure            | %     |
|----------------------------------|-------|
| US Dollar                        | 36.55 |
| Chinese Yuan Renminbi            | 17.03 |
| Indian Rupee                     | 9.50  |
| New Taiwan Dollar                | 9.41  |
| South Korean Won                 | 6.50  |
| Brazilian Real                   | 3.01  |
| South African Rand               | 2.65  |
| Indonesian Rupiah                | 2.60  |
| Chinese Yuan Renminbi (Offshore) | 2.57  |
| Other                            | 10.18 |

Source: AllianceBernstein (AB). Holdings are expressed as a percentage of total investments and may vary over time. Numbers may not sum due to rounding.

<sup>1</sup> The Portfolio is part of AB SICAV I (referred to as "AB"). AB is an open-ended investment company with variable capital (société d'investissement à capital variable) under the laws of the Grand Duchy of Luxembourg. Prior to 5 February 2016, AB's legal name was ACMBernstein SICAV, its trading name was AllianceBernstein.

<sup>^</sup> Net Asset Value is denominated in the share class currency.

Currency-hedged share classes use hedging techniques in an attempt to reduce—but not eliminate fluctuations between the investor's holdings in a particular currency-hedged share class denominated in the investor's investing currency and the portfolio's base currency. The goal is to deliver returns that track the portfolio's base currency returns more closely.

**Investment in the Fund entails certain risks.** Investment returns and principal value of the Fund will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. The Fund may not represent a complete investment program. Some of the principal risks of investing in the Fund (risks typically associated with ordinary market conditions) include ABS/MBS risk, commodities exposure risk, concentration risk, currency risk, debt securities risk, depositary receipts risk, derivatives risk, emerging/frontier markets risk, equity securities risk, hedging risk, leverage risk, market risk, prepayment and extension risk, REIT investment risk, short position risk and small/mid-cap equities risk. The Portfolio may invest in financial derivative instruments for investment purposes in addition to hedging and/or efficient portfolio management purposes and hence this may lead to a higher volatility to the net asset value of the Portfolio. These and other risks are described in the Fund's prospectus. Prospective investors should read the prospectus and Product Highlights Sheet carefully and discuss risk and the fund's fees and charges with their financial adviser to determine if the investment is appropriate for them.

**This information is directed solely at persons in jurisdictions where the funds and relevant share class are registered or who may otherwise lawfully receive it. Before investing in AllianceBernstein funds, investors should review the fund's full prospectus, together with the fund's Product Highlights Sheet and the most recent financial statements. Copies of these documents, including the latest annual report and, if issued thereafter, the latest semi-annual report, may be obtained free of charge from [www.abfunds.com.sg](http://www.abfunds.com.sg) / [www.alliancebernstein.com](http://www.alliancebernstein.com) or by contacting the local distributor in the jurisdictions in which the funds are authorized for distribution.**

This document has been issued by AllianceBernstein (Singapore) Ltd. ("ABSL", Company Registration No. 199703364C). AllianceBernstein (Luxembourg) S.à.r.l. is the management company of the portfolio and has appointed ABSL as its agent for service of process and as its Singapore representative. AllianceBernstein (Singapore) Ltd. is regulated by the Monetary Authority of Singapore. This advertisement has not been reviewed by the Monetary Authority of Singapore.

For a full list of available share classes and detailed fund information, please visit our website at [www.abfunds.com.sg](http://www.abfunds.com.sg) / [www.alliancebernstein.com](http://www.alliancebernstein.com)

**For further information, or to obtain a copy of the Portfolio's Prospectus, please contact your financial advisor.**

© 2023 AllianceBernstein L.P. The [A/B] logo is a service mark of AllianceBernstein and AllianceBernstein® is a registered trademark used by permission of the owner, AllianceBernstein L.P.