



Best Retail House - Singapore
Best Multi-Asset Manager -
Singapore³⁾

JPMorgan Funds - US Aggregate Bond Fund

Fund overview

Investment objective

To achieve a return in excess of US bond markets by investing primarily in US investment grade debt securities.

Expertise

Fund Manager

Richard Figuly, Justin Rucker, Steven Lear

Fund Information (JPMorgan Funds - US Aggregate Bond Fund)

Fund base currency

USD

Launch Date

15/09/00

Total fund size (m)

USD 4,364.7

Inception NAV

USD 10.0

ISIN code

LU0499111903

Current charge

Initial : Up to 3.0% of NAV

Redemption :

Currently 0% (Up to 0.5% of NAV)

Management fee : 0.9% p.a.

Subscription Channel

Cash

SRS(for platforms only)

Ratings

Category

USD Diversified Bond

Portfolio Analysis (A (mth) - USD)

	1 year	3 years	5 years	Since Launch ²⁾
Correlation	0.98	0.98	0.98	0.97
Annualized Alpha %	-1.41	-0.57	-0.30	-0.09
Beta	0.84	0.85	0.88	0.89
Annualised volatility %	7.37	5.33	4.89	3.69
Sharpe ratio	-	-	-	0.31
Annualised tracking error %	1.90	1.45	1.21	1.01

Holdings (as at end April 2023)

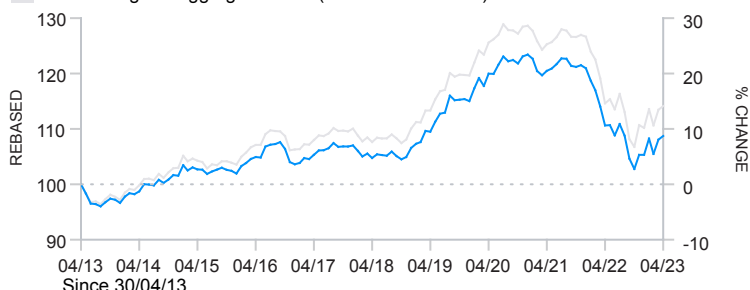
TOP 10	Coupon Rate	Maturity Date	%
US Treasury	2.750	31/07/27	2.7
US Treasury	2.750	15/11/42	2.0
US Treasury	2.875	15/05/32	1.3
GNMA	2.500	20/08/51	1.3
US Treasury	2.750	15/08/32	1.2
US Treasury	1.750	15/08/41	0.9
US Treasury	1.250	30/04/28	0.9
US Treasury	2.250	15/02/52	0.9
US Treasury	2.250	15/11/27	0.9
US Treasury	0.500	30/04/27	0.8

Performance

Cumulative Performance (%)

JPM US Aggregate Bond A (mth) - USD

Bloomberg US Aggregate Index (Total Return Gross)¹⁾



	1 month	3 months	1 year	3 years	5 years	Since launch
A (mth) - USD (NAV to NAV)	0.6	0.4	-1.7	-9.4	3.8	29.9
A (mth) - USD (Charges applied)*	-2.3	-2.5	-4.6	-12.0	0.8	26.1
Benchmark (in USD) ¹⁾	0.6	0.5	-0.4	-9.1	6.0	36.1
A (mth) - SGD (NAV to NAV)	1.2	2.2	-4.8	-14.2	4.7	18.7
A (mth) - SGD (Charges applied)*	-1.7	-0.8	-7.6	-16.7	1.7	15.2
A (mth) - SGD (hedged) (NAV to NAV)	0.6	0.3	-2.3	-9.8	2.0	11.8
A (mth) - SGD (hedged) (Charges applied)*	-2.4	-2.7	-5.1	-12.4	-0.9	8.5
A (dist) - USD (NAV to NAV)	0.6	0.4	-1.7	-9.3	3.8	114.9
A (dist) - USD (Charges applied)*	-2.3	-2.5	-4.5	-12.0	0.8	108.6

Annualised Performance (%)

	3 years	5 years	Since launch
A (mth) - USD (NAV to NAV)	-3.2	0.7	2.0
A (mth) - USD (Charges applied)*	-4.2	0.2	1.8
Benchmark (in USD) ¹⁾	-3.1	1.2	2.4
A (mth) - SGD (NAV to NAV)	-5.0	0.9	1.5
A (mth) - SGD (Charges applied)*	-5.9	0.3	1.3
A (mth) - SGD (hedged) (NAV to NAV)	-3.4	0.4	1.0
A (mth) - SGD (hedged) (Charges applied)*	-4.3	-0.2	0.7
A (dist) - USD (NAV to NAV)	-3.2	0.7	3.4
A (dist) - USD (Charges applied)*	-4.2	0.2	3.3

Past performance is not indicative of current or future results. Please refer to page 2 for further details.

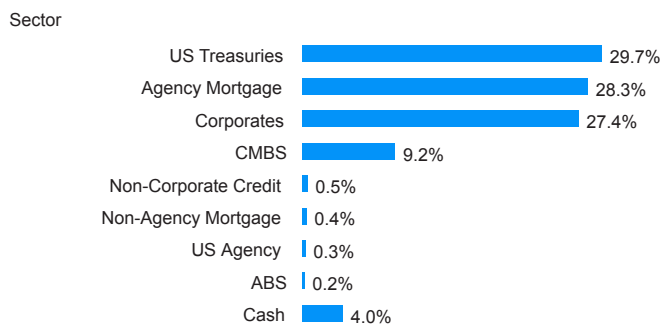
Portfolio Characteristics

Bond quality (%)	AAA: 57.94 AA: 8.81 A: 14.24 BBB: 13.71 < BBB: 0.21 Non Rated: 1.11
Average: duration/maturity (years)	6.3/7.9
Yield to maturity (%)	4.6

Fund Codes

Fund Codes	ISIN	Bloomberg code	Launch Date
A (mth) - USD	LU0499111903	JPABAMI LX	06/04/10
A (mth) - SGD	LU0719511973	JPUAAAS LX	18/01/12
A (mth) - SGD (hedged)	LU0719512195	JPUAAHS LX	18/01/12
A (dist) - USD	LU0117838564	FLEUDBI LX	15/09/00

Portfolio Breakdown



*Due to a change in pricing model, post 31.10.16 (effective date), performance calculations are on a single pricing basis, taking into account any initial and redemption fees. Prior to 31.10.16, performance calculations are on an offer-to-bid basis. The maximum initial charge (if any) is taken into account for performance calculations. Source: J.P. Morgan Asset Management/ RIMES (NAV to NAV and charges applied in denominated currency with income reinvested, taking into account all charges which would have been payable upon such reinvestment). Source of bond rating: Moody's, S&P and Fitch. The time difference between fund NAV calculation and US market closing can distort the Fund's relative performance. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. Asset classes that are not displayed in the individual breakdown are grouped under Others. 1) Formerly Barclays US Aggregate Index (Total Return Gross). Barclays Indices were renamed as Bloomberg Barclays Indices on 24.08.16. 2) All data is calculated from the month end after inception. 3) Issued by AsianInvestor in the year specified, reflecting performance as at the previous calendar year end.

This advertisement or publication has not been reviewed by the Monetary Authority of Singapore. It does not constitute investment advice, or an offer to sell, or a solicitation of an offer to buy any security, investment product or service. Informational sources are considered reliable but you should conduct your own verification of information contained herein. Investments involve risks. Investments in funds are not deposits and are not considered as being comparable to deposits.

Past performance is not indicative of future performance and investors may not get back the full or any part of the amount invested. Dividend distributions if any are not guaranteed and are made at the manager's discretion. Fund's net asset value may likely have high volatility due to its investment policies or portfolio management techniques. Funds which are invested in emerging markets, smaller companies and financial derivative instruments may also involve higher risks and are usually more sensitive to price movements. Any applicable currency hedging process may not give a precise hedge and there is no guarantee that any hedging will be successful. Investors in a currency hedged fund or share class may have exposure to currencies other than the currency of their fund or share class. Investors should make their own investigation or evaluation or seek independent advice prior to making any investment. Please refer to the Singapore Offering Documents (including the risk factors set out therein) and the relevant Product Highlights Sheet for details at <https://am.jpmorgan.com/sg>.

In case of any inconsistency in translations of this document, the English version will prevail.

To the extent permitted by applicable law, we may record telephone calls and monitor electronic communications to comply with our legal and regulatory obligations and internal policies. Personal data will be collected, stored and processed by J.P. Morgan Asset Management in accordance with our privacy policies at <https://am.jpmorgan.com/global/privacy>.

All data is as at the document date unless indicated otherwise.

For more information, please contact your bank, financial adviser, visit <https://am.jpmorgan.com/sg> or call us at (65) 6882 1328.

Issued by JPMorgan Asset Management (Singapore) Limited (Co. Reg. No. 197601586K). All rights reserved.