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# JPMorgan Funds - America Equity Fund

## Fund overview

### Investment objective

To provide long-term capital growth by investing primarily in a concentrated portfolio of US companies.

### Expertise

#### Fund Manager

Jonathan Simon, Timothy Parton, Felise Agranoff, Daniel Percella

### Fund Information (JPMorgan Funds - America Equity Fund)

#### Fund base currency

USD

#### Launch Date

16/11/88

#### Total fund size (m)

USD 3,820.7

#### Inception NAV

USD 10.0

#### ISIN code

LU0053666078

#### Current charge

Initial : Up to 5.0% of NAV

Redemption :

Currently 0% (Up to 0.5% of NAV)

Management fee : 1.5% p.a.

#### Subscription Channel

Cash

SRS(for platforms only)

## Ratings

Overall Morningstar Rating™

Category

US Large-Cap Blend Equity

## Portfolio Analysis (A (dist) - USD)

	1 year	3 years	5 years	Since Launch <sup>2</sup>
Correlation	0.95	0.94	0.96	0.90
Annualized Alpha %	-7.06	1.77	-0.28	1.26
Beta	0.87	0.93	0.97	0.94
Annualised volatility %	19.29	17.58	18.79	15.51
Sharpe ratio	-	0.75	0.45	0.47
Annualised tracking error %	6.78	6.17	5.47	6.70

## Holdings (as at end April 2023)

TOP 10	%
Microsoft	6.1
Apple	5.8
Amazon.com	4.1
Mastercard	3.8
Berkshire Hathaway	3.6
Loews	3.4
Nvidia	3.3
Martin Marietta Materials	3.0
Weyerhaeuser	2.9
Regeneron	2.8

## Performance

### Cumulative Performance (%)

JPM America Equity A (dist) - USD

S&P 500 Index (Total Return Net of 30% withholding tax)<sup>1</sup>



	1 month	3 months	1 year	3 years	5 years	Since launch
A (dist) - USD (NAV to NAV)	1.4	3.0	-5.1	50.3	61.8	2,990.3
A (dist) - USD (Charges applied)*	-3.4	-1.9	-9.6	43.2	54.1	2,843.1
Benchmark (in USD) <sup>1</sup>	1.5	2.6	2.1	46.7	67.5	2,530.4
A (acc) - USD (NAV to NAV)	1.4	3.0	-5.1	50.3	61.7	303.5
A (acc) - USD (Charges applied)*	-3.4	-1.9	-9.6	43.1	54.0	284.3
A (acc) - SGD (NAV to NAV)	1.9	4.6	-	-	-	2.8
A (acc) - SGD (Charges applied)*	-3.0	-0.4	-	-	-	-2.1

### Annualised Performance (%)

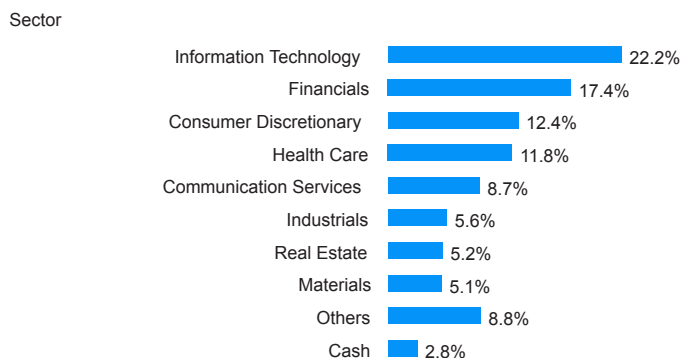
	3 years	5 years	Since launch
A (dist) - USD (NAV to NAV)	14.6	10.1	10.5
A (dist) - USD (Charges applied)*	12.7	9.0	10.3
Benchmark (in USD) <sup>1</sup>	13.6	10.9	10.0
A (acc) - USD (NAV to NAV)	14.5	10.1	8.0
A (acc) - USD (Charges applied)*	12.7	9.0	7.7
A (acc) - SGD (NAV to NAV)	-	-	-
A (acc) - SGD (Charges applied)*	-	-	-

Past performance is not indicative of current or future results. Please refer to page 2 for further details.

## Fund Codes

Fund Codes	ISIN	Bloomberg code	Launch Date
A (dist) - USD	LU0053666078	FLEFAMI LX	16/11/88
A (acc) - USD	LU0210528500	JPAEAAU LX	01/04/05
A (acc) - SGD	LU2487616109	JPAEAAS LX	21/06/22

## Portfolio Breakdown



\*Due to a change in pricing model, post 31.10.16 (effective date), performance calculations are on a single pricing basis, taking into account any initial and redemption fees. Prior to 31.10.16, performance calculations are on an offer-to-bid basis. The maximum initial charge (if any) is taken into account for performance calculations. Source: J.P. Morgan Asset Management / Thomson Reuters Datastream (NAV to NAV and charges applied in denominated currency with income reinvested, taking into account all charges which would have been payable upon such reinvestment). 2023 Morningstar, Inc. All right reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results. Source of star rating: Morningstar, Inc., awarded to A (acc) - USD Class and A (dist) - USD Class. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. Asset classes that are not displayed in the individual breakdown are grouped under Others. 1)Dividends reinvested after deduction of withholding tax. 2)All data is calculated from the month end after inception. 3)Issued by AsianInvestor in the year specified, reflecting performance as at the previous calendar year end.

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