

Eastspring Investments – World Value Equity Fund



A Prudential plc company

Key information

Fund size (mil)	404.4
Fund base currency	USD
Fund dealing frequency	Daily
Net asset value (Class A)	USD 24.112
ISIN (Class A)	LU0170899867
Inception date (Class A)	09-Dec-03
Benchmark (BM)	
MSCI World Index [^]	
SFDR Classification [*]	Article 8 fund

[^]The MSCI Index is calculated with dividends reinvested.

^{*}Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services.

Key measures

Number of Securities	349
[*] 3 year tracking error(%) (Class A)	5.6
[*] 3 year sharpe ratio (Class A)	0.7
[*] 3 year volatility(%) (Class A)	16.5
[*] Price to earnings (Trailing 12m)	11.9
[*] Price to book (Trailing 12m)	1.8
[*] Dividend yield (Trailing 12m, %)	2.4
[*] Active share (%)	71.9

^{*}Source: Morningstar

Investment objective

This Sub-Fund aims to maximize long-term total return by investing primarily in global equity, equity-related securities, exchange traded funds and other collective investment schemes (including sub-funds of the SICAV). Equity-related securities in which the Sub-Fund may invest include but are not limited to listed securities in recognised markets, depository receipts, including ADRs and GDRs, debt securities convertible into common shares, preference shares and warrants. ADRs and GDRs that the Sub-Fund may invest in will not have embedded derivatives. Subject to the above strategy, from time to time, the Sub-Fund may invest more than 30% of its net assets in any one single country globally.

Class A Performance

Returns (%)

	1 m	3 m	YTD	1 y	3 y (p.a.)	5 y (p.a.)	10 y (p.a.)	Since inception (p.a.)
Bid-bid	1.3	1.0	6.9	-3.9	11.8	2.3	5.0	4.6
Offer-bid	-3.8	-4.1	1.6	-8.7	9.9	1.3	4.5	4.4
Benchmark	1.8	2.4	9.6	3.2	13.1	8.1	8.7	7.9

Calendar year returns (%)

Year	2022	2021	2020	2019	2018
Bid-bid	-17.4	22.0	3.7	19.5	-16.3
Offer-bid	-21.5	15.9	-1.5	13.6	-20.5
Benchmark	-18.1	21.8	15.9	27.7	-8.7

(p.a.): per annum. Source: Eastspring Investments (Singapore) Limited. Returns are based in share class currency and computed on bid-bid basis with net income reinvested, if any. Offer-bid is inclusive of sales charge which is subject to changes. Since inception returns for periods less than a year are not annualised. The benchmark for the hedged share classes, if any, is also calculated on a hedged basis. Calendar year returns are based on the share class performance for the year, and if the share class was incepted during a particular year, the returns shown relate to the performance of the share class since its inception to the end of that calendar year. Wef July 2018, the monthly fund and benchmark returns calculated are aligned to the last NAV date of the fund for the month. Past performance information presented is not indicative of future performance.

Top 10 holdings (%)

1.	APPLE INC	4.8
2.	ISHARES MSCI UK UCITS ETF	2.9
3.	MICROSOFT CORPORATION	2.5
4.	ALPHABET INC CLASS A	1.4
5.	ABBOTT LABORATORIES	1.4
6.	ADOBE INC	1.4
7.	OREILLY AUTOMOTIVE INC	1.3
8.	KLA CORP	1.2
9.	HERSHEY COMPANY THE	1.2
10.	US BANCORP	1.2

The Fund may use Futures to gain market exposure which may not be included in the Top 10 Holdings.

Sector allocation (%)

Financials	17.4
Information technology	16.6
Health care	11.1
Consumer discretionary	9.9
Industrials	9.1
Consumer staples	6.4
Energy	6.2
Materials	4.9
Others	13.4
Cash and cash equivalents	5.0

The Cash position does not take into account the economic exposures created by futures positions. The Cash position includes funds allocated to margin/collateral on futures positions.

Market allocation (%)

United States	58.3
United Kingdom	8.8
Japan	6.2
France	3.8
Canada	2.8
Germany	2.6
Ireland	1.4
Switzerland	1.2
Others	9.9
Cash and cash equivalents	5.0

The Cash position does not take into account the economic exposures created by futures positions. The Cash position includes funds allocated to margin/collateral on futures positions.

Due to rounding, the allocation table may not add up to 100%.

Share class details

Share class	Currency	ISIN	Subscription method	Annual management fee% (Current)	Distribution frequency	Ex-date	Dividend per share	Annual dividend yield %
A	USD	LU0170899867	Cash	1.250	N.A.	N.A.	N.A.	N.A.

Distributions are not guaranteed. Distributions may be paid out of distributable income, capital or both. Important Notes: (i) Payment of distributions out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment; and (ii) Any distributions involving payment out of the Fund's capital will result in an immediate reduction of the net asset value per share. Funds with Monthly and Quarterly Distribution Frequency: Annualised Dividend yield = (Dividend per share / Reference NAV at start of distribution period) x (No. of calendar days in a year / No. of calendar days in distribution period) x 100%. Funds with Yearly Distribution Frequency: Annualised Dividend Yield = (Dividend amount / Total Net Assets) x (No. of calendar days in a year / No. of calendar days in distribution period) x 100%. "N.A." means that this share class does not distribute dividends.

IMPORTANT INFORMATION

Investment manager
Eastspring Investments (Singapore) Limited

Investment Sub-manager
M&G Investment Management Limited

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All transactions into the Fund should be based on the Singapore Prospectus and Product Highlights Sheet ("PHS"). Such documents, together with the articles of incorporation of the SICAV and the most recent financial reports, may be obtained free of charge from Eastspring Investments (Luxembourg) S.A., or at relevant Eastspring Investments business units/website and their distribution partners.

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The Fund may use derivative instruments for efficient portfolio management and/or hedging purposes.

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Eastspring Investments (Singapore) Limited (UEN: 199407631H)

10 Marina Boulevard
 #32-01 Marina Bay Financial Centre Tower 2
 Singapore 018983



Tel: (65) 6349 9711 | Fax: (65) 6509 5382

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 linkedin.com/company/128876/
 eastspring.com.sg