

Eastspring Investments – Japan Smaller Companies Fund



A Prudential plc company

Key information

Morningstar Overall Rating* [▲]	★★★
Fund size (mil)	20,438.3
Fund base currency	JPY
Fund dealing frequency	Daily
Net asset value (Class A)	USD 29.326
ISIN (Class A)	LU0354059841
Inception date (Class A)	26-Mar-08
Benchmark (BM)	
Russell/Nomura Mid-Small Cap Index	
SFDR Classification* [▲]	Article 8 fund

[▲] Rating should not be taken as a recommendation.

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*Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability - related disclosures in the financial services.

Key measures

Number of Securities	53
*3 year tracking error(%) (Class A)	8.3
*3 year sharpe ratio (Class A)	0.7
*3 year volatility(%) (Class A)	17.7
*Price to earnings (Trailing 12m)	11.2
*Price to book (Trailing 12m)	0.7
*Dividend yield (Trailing 12m, %)	3.4

*Source: Morningstar

Investment objective

This Sub-Fund aims to maximise long-term capital appreciation by investing primarily in equity and equity-related securities of corporations, which are incorporated in, or listed in, or operating principally from, or carrying on significant business in, or derive substantial revenue from, or whose subsidiaries, related or associated corporations derive substantial revenue from Japan. The investment universe is the bottom third in terms of total market capitalisation of all publicly listed equity in Japan. The Sub-Fund may also invest in medium sized and larger companies in order to enhance its liquidity. The Sub-Fund may also invest in depository receipts including ADRs and GDRs, debt securities convertible into common shares, preference shares and warrants.

Class A Performance

Returns (%)

	1 m	3 m	YTD	1 y	3 y (p.a.)	5 y (p.a.)	10 y (p.a.)	Since inception (p.a.)
Bid-bid	2.3	4.0	10.9	18.2	13.1	-1.2	5.4	7.4
Offer-bid	-2.9	-1.2	5.4	12.3	11.2	-2.2	4.9	7.0
Benchmark	0.5	1.1	6.3	9.0	5.0	-0.7	4.8	4.2

Calendar year returns (%)

Year	2022	2021	2020	2019	2018
Bid-bid	-6.3	8.7	-4.0	17.4	-26.0
Offer-bid	-10.9	3.3	-8.8	11.5	-29.7
Benchmark	-13.1	-2.0	9.6	16.9	-15.2

(p.a.): per annum. Source: Eastspring Investments (Singapore) Limited. Returns are based in share class currency and computed on bid-bid basis with net income reinvested, if any. Offer-bid is inclusive of sales charge which is subject to changes. Since inception returns for periods less than a year are not annualised. The benchmark for the hedged share classes, if any, is also calculated on a hedged basis. Calendar year returns are based on the share class performance for the year, and if the share class was inceptioned during a particular year, the returns shown relate to the performance of the share class since its inception to the end of that calendar year. Wef July 2018, the monthly fund and benchmark returns calculated are aligned to the last NAV date of the fund for the month. Past performance information presented is not indicative of future performance.

Top 10 holdings (%)

1. NOK CORP	3.2
2. RICOH CO LTD	3.0
3. CONCORDIA FINANCIAL GROUP LTD	3.0
4. DIC CORP	2.9
5. TAKAMATSU CONSTRUCTION GROUP CO LTD	2.9
6. CREDIT SAISON CO LTD	2.8
7. DAITO TRUST CONSTRUCTION CO LTD	2.8
8. SUMITOMO HEAVY INDUSTRIES LTD	2.8
9. TEIJIN LTD	2.7
10. COCA COLA BOTTLERS JAPAN HOLDINGS INC	2.6

Sector allocation (%)

Consumer discretionary	24.1
Industrials	20.9
Financials	17.2
Materials	13.1
Consumer staples	10.2
Technology	6.8
Utilities	3.5
Communications	2.1
Cash and cash equivalents	2.2

Due to rounding, the allocation table may not add up to 100%.

Share class details

Share class	Currency	ISIN	Subscription method	Annual management fee% (Current)	Distribution frequency	Ex-date	Dividend per share	Annual dividend yield %
A	USD	LU0354059841	Cash	1.500	N.A.	N.A.	N.A.	N.A.

Distributions are not guaranteed. Distributions may be paid out of distributable income, capital or both. Important Notes: (i) Payment of distributions out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment; and (ii) Any distributions involving payment out of the Fund's capital will result in an immediate reduction of the net asset value per share. Funds with Monthly and Quarterly Distribution Frequency: Annualised Dividend yield = (Dividend per share / Reference NAV at start of distribution period) x (No. of calendar days in a year / No. of calendar days in distribution period) x 100%. Funds with Yearly Distribution Frequency: Annualised Dividend Yield = (Dividend amount / Total Net Assets) x (No. of calendar days in a year / No. of calendar days in distribution period) x 100%. "N.A." means that this share class does not distribute dividends.

IMPORTANT INFORMATION

Investment manager
Eastspring Investments (Singapore) Limited

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Notes:

Investors should note that the net asset value of this Fund is likely to have a higher volatility due to its concentration of investment in a single/and or limited number of countries.

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