

Eastspring Investments - Asia Sustainable Bond Fund



A Prudential plc company

Key information

Morningstar Overall Rating* [▲]	★★★★
Fund size (mil)	210.3
Fund base currency	USD
Fund dealing frequency	Daily
Net asset value (Class A)	USD 9.716
ISIN (Class A)	LU2068974737
Inception date (Class A)	16-Dec-19
SFDR Classification [*]	Article 8 fund

[▲] Rating should not be taken as a recommendation.

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*Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability - related disclosures in the financial services.

Key measures

Number of Securities	170
3 year sharpe ratio (Class A)	-0.1
3 year volatility(%) (Class A)	4.8

^{*}Source: Morningstar

Investment objective

The Sub-Fund seeks to maximize total returns over time through investing at least 70% of its assets in debt securities denominated in US dollars, Euro, as well as the various Asian currencies which are issued or guaranteed by Asian governments and quasi-governments, or corporates or supranationals that are aligned to Eastspring's Environmental, Social and Governance ("ESG") principles ("Eastspring's ESG Principles"), including Green, Social and Sustainability ("GSS") labelled bonds. The Sub-Fund may invest less than 30% of its net assets in debt securities rated below investment grade (i.e. rated below BBB- by Standard & Poor's or comparable ratings by Moody's Investors Services or Fitch Ratings) or if unrated, determined by the Investment Manager to be of comparable quality. The Sub-Fund may invest up to 100% of its net assets in unrated debt securities which the Investment Manager considers to be of comparable quality to a security rated investment grade (i.e. rated BBB- or above by Standard & Poor's or comparable ratings by Moody's Investors Services or Fitch Ratings). The Sub-Fund may invest up to 20% of its net assets in the PRC by way of Chinese onshore debt securities, through the China interbank bond market direct access program (the "CIBM Direct Access Program") and/or China Hong Kong Bond Connect, including up to 10% of its net assets in urban investment bonds which are debt instruments issued by local government financing vehicles ("LGFVs"). Investors are strongly advised to refer to the SICAV Prospectus for further details on the investment objectives.

Class A Performance

Returns (%)

	1 m	3 m	YTD	1 y	3 y (p.a.)	5 y (p.a.)	10 y (p.a.)	Since inception (p.a.)
Bid-bid	1.1	0.9	3.2	-3.6	0.5	-	-	-0.9
Offer-bid	-1.9	-2.1	0.1	-6.5	-0.5	-	-	-1.7

Calendar year returns (%)

Year	2022	2021	2020	2019	2018
Bid-bid	-10.7	-0.7	6.1	0.1	-
Offer-bid	-13.4	-3.7	2.9	-2.9	-

(p.a.): per annum. Source: Eastspring Investments (Singapore) Limited. Returns are based in share class currency and computed on bid-bid basis with net income reinvested, if any. Offer-bid is inclusive of sales charge which is subject to changes. Since inception returns for periods less than a year are not annualised. Past performance information presented is not indicative of future performance. Please refer to page2 Footnote #[1] for further details.

Top 10 holdings (%)

1.	MAPLETREE TREASURY SERVICES LTD	3.58%	13-MAR-2029	2.4
2.	KEPPEL CORPORATION LTD	2.9%	31-DEC-2079	2.3
3.	KYOBO LIFE INSURANCE CO LTD	5.9%	15-JUN-2052	2.1
4.	SINGAPORE TECHNOLOGIES TELEMEDIA PTE LTD	5%	31-DEC-2079	1.8
5.	KOREA DEVELOPMENT BANK	4.375%	15-FEB-2033	1.8
6.	SINGAPORE LIFE HOLDINGS PTE LTD	3.375%	24-FEB-2031	1.7
7.	MAPLETREE TREASURY SERVICES LTD	3.95%	31-DEC-2079	1.7
8.	UNITED OVERSEAS BANK LTD	5.25%	31-DEC-2079	1.7
9.	GACI FIRST INVESTMENT CO	5.125%	14-FEB-2053	1.6
10.	AIA GROUP LTD	2.9%	31-DEC-2079	1.5

Sector allocation (%)

Banking	20.1
Foreign agencies	11.2
Other REIT	9.9
Life insurance	8.4
Other financial institutions	7.7
Finance companies	7.2
Other industry	4.5
Wireless	4.3
Others	26.3
Cash and cash equivalents	0.4

Market allocation (%)

Singapore	27.1
China	18.8
Korea	11.0
Hong Kong	7.3
Australia	6.1
Indonesia	5.0
Malaysia	4.2
India	4.0
Others	16.1
Cash and cash equivalents	0.4

Ratings allocation (%)

AAA	0.7
AA	8.7
A	18.6
BBB	33.6
BB	5.7
B	0.6
Non-Rated	31.7
Cash and cash equivalents	0.4

Credit ratings by S&P/
Moody's/Fitch.

Maturity allocation (%)

0 - 1 year	16.5
1 - 3 years	33.9
3 - 5 years	22.0
5 - 10 years	19.9
10+ years	7.2
Others	0.1
Cash and cash equivalents	0.4

Due to rounding, the allocation table may not add up to 100%.

Share class details

Share class	Currency	ISIN	Subscription method	Annual management fee% (Current)	Distribution frequency	Ex-date	Dividend per share	Annual dividend yield %
A	USD	LU2068974737	Cash	1.000	N.A.	N.A.	N.A.	N.A.
A _{DM}	USD	LU2347918265	Cash	1.000	Monthly	02-May-23	0.0331365	5.00
A _S (hedged)	SGD	LU2347918182	Cash, SRS	1.000	N.A.	N.A.	N.A.	N.A.
A _{SDM} (hedged)	SGD	LU2347918349	Cash	1.000	Monthly	02-May-23	0.0329878	5.00
C	USD	LU2068974810	Cash	0.500	N.A.	N.A.	N.A.	N.A.

Notes:

1. Distributions are not guaranteed. Distributions may be paid out of distributable income, capital or both. Important Notes: (i) Payment of distributions out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment; and (ii) Any distributions involving payment out of the Fund's capital will result in an immediate reduction of the net asset value per share.

2. C share classes are for institutional investors only, and are not available to retail investors.

3. Funds with Monthly and Quarterly Distribution Frequency: Annualised Dividend yield = (Dividend per share / Reference NAV at start of distribution period) x (No. of calendar days in a year / No. of calendar days in distribution period) x 100%. Funds with Yearly Distribution Frequency: Annualised Dividend Yield = (Dividend amount / Total Net Assets) x (No. of calendar days in a year / No. of calendar days in distribution period) x 100%. "N.A." means that this share class does not distribute dividends. *Or their near equivalent in any major freely convertible currency of the amounts specified.

Footnote #[1]: The benchmark for the hedged share classes, if any, is also calculated on a hedged basis. Calendar year returns are based on the share class performance for the year, and if the share class was incepted during a particular year, the returns shown relate to the performance of the share class since its inception to the end of that calendar year. Wef July 2018, the monthly fund and benchmark returns calculated are aligned to the last NAV date of the fund for the month.

IMPORTANT INFORMATION

Investment manager
Eastspring Investments (Singapore) Limited

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All transactions into the Fund should be based on the Singapore Prospectus and Product Highlights Sheet ("PHS"). Such documents, together with the articles of incorporation of the SICAV and the most recent financial reports, may be obtained free of charge from Eastspring Investments (Luxembourg) S.A., or at relevant Eastspring Investments business units/website and their distribution partners.

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Past performance and the predictions, projections, or forecasts on the economy, securities markets or the economic trends of the markets are not necessarily indicative of the future or likely performance of Eastspring Investments or any of the funds managed by Eastspring Investments. There are limitations to the use of indices as proxies for the past performance in the respective asset classes/sector.

The Fund may use derivative instruments for efficient portfolio management and/or hedging purposes.

Distributions are not guaranteed and may fluctuate. Past distributions are not necessarily indicative of future trends, which may be lower. Distribution payouts and its frequency are determined by the Board of Directors, and can be made out of (a) income; or (b) net capital gains; or (c) capital of the Fund or a combination of any of (a) and/or (b) and/or (c). The payment of distributions should not be confused with the Fund's performance, rate of return or yield. Any payment of distributions by the Fund will result in an immediate reduction in the net asset value per share.

The preceding paragraph is only applicable if the Fund intends to pay dividends / distributions.

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In case of discrepancy between the English and Chinese versions, the English version shall prevail.

Eastspring Investments - Asia Sustainable Bond Fund qualifies as Article 8 fund within the meaning of Sustainable Finance Disclosure Regulation ("SFDR" EU 2019/2088), promoting Environmental (E) and Social (S) characteristics without engaging into sustainable investing. Further SFDR disclosures, including information on the promotion of environmental and social characteristics by the fund are available under the SICAV Prospectus as well as under <https://www.eastspring.com/lu/funds/fund-downloads>.

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