

Franklin Templeton Martin Currie Southeast Asia Trust

CPF Investment Scheme - List A Fund
Included under the CPF Investment Scheme (Ordinary Account)

Manager

Templeton Asset Management Ltd

Sub-Manager

Martin Currie Investment Management Limited

About The Fund

To achieve medium to long-term capital appreciation by investing at least 70% of the Fund in securities issued by companies that are incorporated, domiciled or listed, or have a significant economic interest, in South and South-East Asia countries.

Fund Details

Currency:	Singapore Dollar
Inception:	2 March 1998
Class A (SGD) Acc.	2 March 1998
Launch Price:	SGD 0.500
Class A (SGD) Acc.	SGD 0.500
Subscription:	Cash / SRS / CPF
Minimum Investment:	SGD 1,000
Class A (SGD) Acc.	SGD 1,000
Subsequent Investment:	SGD 100
Class A (SGD) Acc.	SGD 100
Preliminary Charge:	5%
Cash / SRS	0%
CPF	0%
Realisation Charge:	Nil
Management Fee:	1.5% p.a.
Month-end NAV:	SGD 1.481
Class A (SGD) Acc.	SGD 1.481
Trading Frequency:	Daily
ISIN Code:	SG9999005177
Class A (SGD) Acc.	SG9999005177
Bloomberg Ticker:	RCSEASS SP
Class A (SGD) Acc.	RCSEASS SP
Fund Size:	SGD 54.03 million

Cumulative Performance (%) (Since Inception to 30 April 2023)



Annualised Performance (%)

	YTD	3-Month	1-Year	3-Year	5-Year	Since Inception
Class A (SGD) Acc.	2.28	-1.33	-5.91	3.03	-4.69	4.62
Benchmark (SGD)	2.65	-0.20	-3.06	4.73	-1.88	3.74

Load Adjusted Returns*

Class A (SGD) Acc.	-2.83	-6.27	-10.61	1.29	-5.66	4.40
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Source: Franklin Templeton. Performance is calculated on a NAV to NAV basis (in SGD terms), with net income and dividends reinvested, if any, without initial charges but reflecting annual management fees. Performance for periods above one year is annualised. Acc. = Accumulating Class. Any net income or capital gains attributable to such accumulating class will be accumulated in the net asset value.

* Inclusive of preliminary charge (5%). If you purchase Units using CPF monies, the preliminary charge is 0% with effect from 1 October 2020.

Effective 15 January 2018, the Legg Mason Asian Enterprise Trust was terminated and units of the Trust was switched to the Franklin Templeton Martin Currie Southeast Asia Trust.

Benchmark: MSCI AC ASEAN Index. With effect from January 2017, the benchmark was rebranded from MSCI South East Asia Index to MSCI AC ASEAN Index. Prior to 1 October 2013, the benchmark was MSCI AC Far East ex Japan, ex China, ex Hong Kong, ex Taiwan, ex Korea (S\$).

Country Allocation (%)

Singapore	24.85
Indonesia	23.42
Thailand	16.81
Philippines	13.65
Malaysia	9.44
Other	7.85
Cash	3.98

Top Five Holdings (%)

Holding	Country	%
Bank Mandiri Persero Tbk Pt Ord Idr500	Indonesia	6.04
United Overseas Bank Ltd Ord Npv	Singapore	5.72
Sea Ltd. ADR	Taiwan	5.65
Bank Negara Indonesia Tbk Pt Ord	Indonesia	5.38
Oversea-Chinese Banking Corp Ord Npv	Singapore	4.97
Total		27.76

Important Information

The fund may invest in derivatives for hedging and/or efficient portfolio management purposes, and transferable securities embedding a financial derivative may be used for the purposes of hedging, efficient portfolio management and/or optimising returns. The fund's net asset value may have higher volatility characteristics as a result of its portfolio management style.

These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. Holdings are subject to change. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top 5 holdings list.

References to particular industries, sectors or companies are for general information and are not necessarily indicative of a fund's holding at any one time.

The CPF interest rate for the Ordinary Account (OA) is computed based on the 3-month average of major local banks' interest rates, subject to the legislated minimum interest of 2.5% per annum. The interest rate for OA is reviewed quarterly. The CPF interest rate for Special (SA) and Medisave Account (MA) is computed based on the 12-month average yield of 10-year Singapore Government Securities (10YSGS) plus 1%, subject to the current floor interest rate of 4% per annum. The interest rate is reviewed quarterly.

To enhance the retirement savings of Singaporeans, the CPF Board pays extra interest on the first \$60,000 of your combined CPF balances (capped at \$20,000 for Ordinary Account (OA)). You could receive up to 6% on a portion of your CPF balances. Please note that the first \$20,000 in your OA and the first \$40,000 in your SA need to be set aside prior to investing OA and SA monies.

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The value of investments and the income from them can go down as well as up and you may not get back the full amount that you invested.

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Investors may wish to seek advice from a financial adviser before making a commitment to invest in shares of the Fund. In the event an investor chooses not to seek advice from a financial adviser, he/she should consider whether the Fund is suitable for him/her.

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