

Schroders

Schroder International Selection Fund Asian Convertible Bond

A Accumulation USD | Data as at 30.04.2023

Fund objectives and investment policy

The fund aims to provide capital growth in excess of the Thomson Reuters Asia ex Japan Hedged Convertible Bond Index (USD) after fees have been deducted over a three to five year period by investing in convertible securities issued by companies in Asia (excluding Japan).

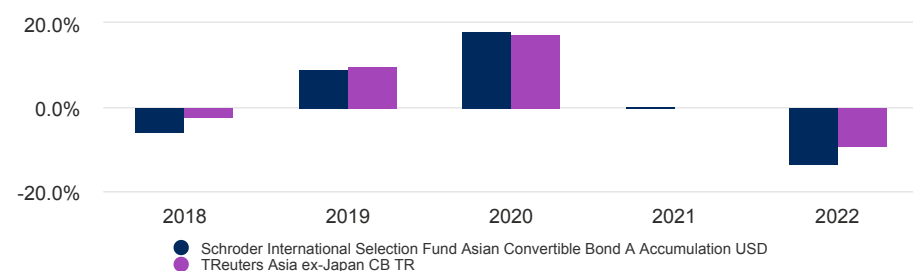
This fund may use financial derivative instruments as a part of the investment process. Derivatives carry a high degree of risk and should only be considered by sophisticated investors. **Past Performance is not a guide to future performance and may not be repeated. The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of investments to fall as well as rise. Performance data does not take into account any commissions and costs, if any, charged when units or shares of any fund, as applicable, are issued and redeemed.**

Share class performance (%)

Performance (%)	1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years
Fund (bid to bid)	-0.8	-0.6	9.2	3.3	-2.5	11.5	7.5	27.8
Fund (offer to bid)	-3.7	-3.6	5.9	0.2	-5.4	8.2	4.2	24.0
Target	-0.3	-0.1	9.8	3.7	0.6	15.5	17.3	46.8

Annualized performance (%)	3 years	5 years	10 years
Fund (bid to bid)	3.7	1.5	2.5
Fund (offer to bid)	2.7	0.8	2.2
Target	4.9	3.2	3.9

Performance over 5 years (%)



Past performance and any forecasts are not necessarily a guide to the future or likely performance.

The value of investments and income from them can go down as well as up and is not guaranteed. The distributions are not guaranteed. Ordinarily, they will be reviewed annually. In the event of the Fund's income and realised gains being less than indicated distribution amount per unit per annum, distributions will be made from capital. Investors should be aware that the distributions may exceed the income and realised gains of the Fund at times and lead to a reduction of the amount originally invested, depending on the date of initial investment. Some performance differences between the fund and the benchmark may arise as the benchmark returns are not adjusted for non-dealing days of the fund. Where 'since inception' performance figures are stated, please note that the inception date is the same as the share class launch date under 'Fund Facts'.

Fund facts

Fund manager	Chris Richards Peter Reinmuth
Managed fund since	29.11.2013 ; 29.11.2013
Fund management company	Schroder Investment Management (Europe) S.A.
Domicile	Luxembourg
Fund launch date	14.03.2008
Share class launch date	14.03.2008
Fund base currency	USD
Share class currency	USD
Fund size (Million)	USD 94.56
Target	TR Reuters Asia ex-Japan CB TR
Unit NAV	USD 146.8585
Dealing frequency	Daily
Distribution rate	No Distribution
Distribution frequency	No Distribution

Fees & expenses

Initial sales charge up to	3.00%
Annual management fee	1.250%
Ongoing charge	1.59%
Redemption fee up to	0.00%

Purchase details

Minimum initial subscription	USD 1,000 ; EUR 1,000 or their near equivalent in any other freely convertible currency.
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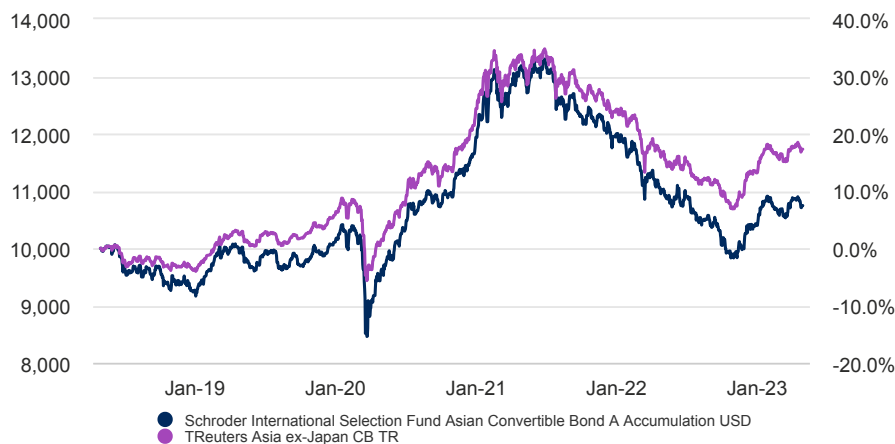
Codes

ISIN	LU0351440481
Bloomberg	SCHACBA LX
SEDOL	B2Q4H53
Reuters code	LU0351440481.LUF

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Return of USD 10,000



Risk statistics & financial ratios

	Fund	Target
Annual volatility (%) (3y)	9.5	8.1
Effective duration (years)	1.1	-
Current yield (%)	2.2	-
Yield to maturity	0.4	-

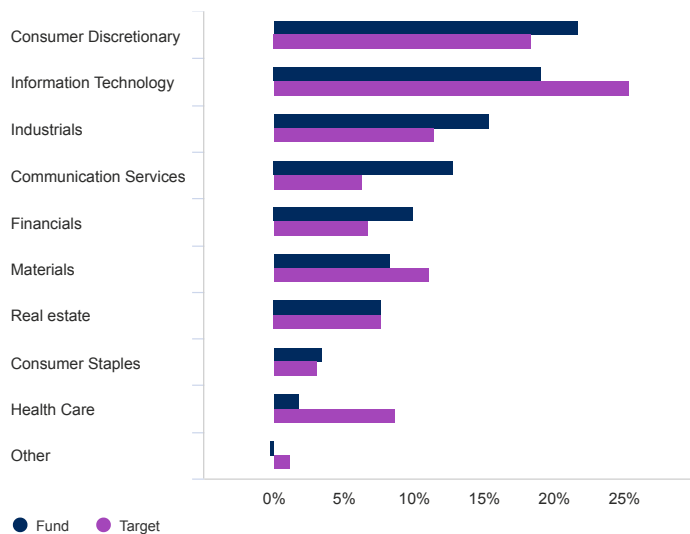
Source: Morningstar. The above ratios are based on bid to bid price based performance data.

The chart is for illustrative purposes only and does not reflect an actual return on any investment.

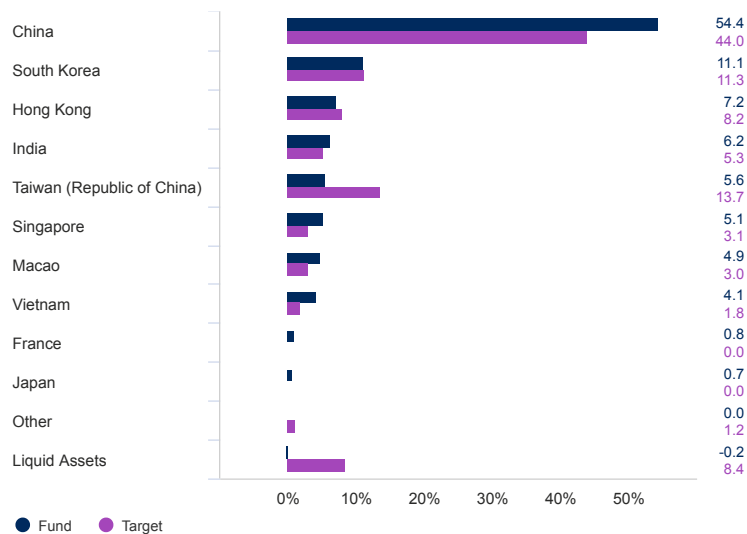
Returns are calculated bid to bid (which means performance does not include the effect of any initial charges), net income reinvested, net of fees.

Asset allocation

Sector (%)



Geographical breakdown (%)



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Top 10 holdings (%)

Holding name	%
ANLLIAN CAPITAL LTD 0.0000 CONV 05/02/2025 SERIES REGS	6.7
BHARTI AIRTEL LTD 1.5000 CONV 17/02/2025 SERIES REGS	6.2
SK HYNIX INC 1.7500 CONV 11/04/2030 SERIES CORP	6.2
MEITUAN 0.0000 CONV 27/04/2028 SERIES CORP	5.0
WYNN MACAU LTD 4.5000 CONV 07/03/2029 SERIES 144A	4.9
CATHAY PACIFIC FIN III 2.7500 CONV 05/02/2026 REGS	4.6
LENOVO GROUP LTD 2.5000 CONV 26/08/2029 SERIES CORP	4.1
SINGAPORE AIRLINES LIMITED 1.625 CONV 03/12/2025 SERIES REGS	3.9
CIMC ENRIC HOLDINGS LTD 0.0000 CONV 30/11/2026 SERIES CORP	3.9
UNIVERSE TREK LIMITED 0.0000 CONV 15/06/2026 SERIES CORP	3.3

Source: Schroders. Top holdings and asset allocation are at fund level. Derivatives are displayed on the notional basis of the underlying exposure where possible. Due to the different treatment of derivative types, the allocation to Liquid Assets may vary between each chart. For illustrative purposes only and does not constitute to any recommendations to invest in the above-mentioned security/sector/country.

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Benchmark and corporate action information

The fund's performance should be assessed against its target benchmark being to exceed the Thomson Reuters Asia ex Japan Hedged Convertible Bond index (USD). The fund's investment universe is expected to overlap materially with the components of the target benchmark. The investment manager invests on a discretionary basis and there are no restrictions on the extent to which the fund's portfolio and performance may deviate from the target benchmark. The investment manager will invest in companies or sectors not included in the target benchmark in order to take advantage of specific investment opportunities. The target benchmark has been selected because it is representative of the type of investments in which the fund is likely to invest and it is, therefore, an appropriate target in relation to the return that the fund aims to provide. Benchmark names in this document may be abbreviated. Please refer to the funds' legal documents for the full benchmark name.

Source and ratings information

Source of all performance data, unless otherwise stated: Morningstar, bid to bid, net income reinvested, net of fees.

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With effect from 3 March 2022, the Manager's order execution and placement policy may be accessed on the Manager's website.