

# Eastspring Investments Unit Trusts – Pan European Fund



A Prudential plc company

## Key information

Morningstar Overall Rating* <sup>▲</sup>	★★★★
Fund size (mil)	77.6
Fund base currency	SGD
Fund dealing frequency	Daily
Net asset value (Class SGD)	SGD 1.763
ISIN (Class SGD)	SG9999002786
Inception date (Class SGD)	04-May-01
Benchmark (BM)	
MSCI Europe Index <sup>▲</sup>	
Underlying Fund Size	
Eastspring Investments - Pan European Fund USD	61.7 mil

<sup>▲</sup>The MSCI Index is calculated with dividends reinvested.

<sup>▲</sup> Rating should not be taken as a recommendation.

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## Key measures

3 year tracking error(%) (Class SGD)	5.3
3 year sharpe ratio (Class SGD)	0.7
3 year volatility(%) (Class SGD)	18.1
Price to earnings (Trailing 12m)	20.7
Price to book (Trailing 12m)	3.0
Dividend yield (Trailing 12m, %)	2.0

Source: Morningstar

## Investment objective

The investment objective of the Eastspring Investments Unit Trusts - Pan European Fund is to maximise long-term total return by investing in equity and equity-related securities of companies, which are incorporated, or have their area of primary activity, in Europe (including the United Kingdom). The Fund may also invest in depository receipts, including American Depository Receipts (ADRs) and Global Depository Receipts (GDRs), debt securities convertible into common shares, preference shares and warrants. The Manager intends to achieve this investment objective by investing all or substantially all of the assets of the Eastspring Investments Unit Trusts - Pan European Fund into the Luxembourg-domiciled Eastspring Investments - Pan European Fund which shares the same investment objective.

## Class SGD Performance

### Returns (%)

	1 m	3 m	YTD	1 y	3 y (p.a.)	5 y (p.a.)	10 y (p.a.)	Since inception (p.a.)
Bid-bid	3.1	8.9	14.9	9.2	13.3	4.6	6.3	2.9
Offer-bid	-2.1	3.4	9.1	3.8	11.4	3.6	5.8	2.6
Benchmark	4.5	7.6	14.5	8.2	12.4	4.8	6.2	3.8

### Calendar year returns (%)

Year	2022	2021	2020	2019	2018
Bid-bid	-16.1	17.2	5.3	25.0	-17.9
Offer-bid	-20.3	11.4	0.0	18.8	-22.0
Benchmark	-15.5	18.6	3.6	22.1	-13.2

(p.a.): per annum. Source: Eastspring Investments (Singapore) Limited. Returns are based in the relevant class currency and computed on bid-bid basis with net income reinvested, if any. Offer-bid is inclusive of sales charge which is subject to changes. Since inception returns for periods less than a year are not annualised. The benchmark for the hedged classes, if any, is also calculated on a hedged basis. Calendar year returns are based on the relevant class performance for the year, and if the relevant class was incepted during a particular year, the returns shown relate to the performance of that class since its inception to the end of that calendar year. Wef July 2018, the monthly fund and benchmark returns calculated are aligned to the last NAV date of the fund for the month. Past performance information presented is not indicative of future performance.

## Top 10 holdings (%)

1.	NOVO NORDISK A/S	7.3
2.	SCHNEIDER ELECTRIC SE	5.3
3.	NESTLE SA	4.3
4.	AIB GROUP PLC	4.2
5.	SCOUT24 SE	4.1
6.	WH SMITH PLC	4.1
7.	DSV A/S	4.0
8.	UNILEVER PLC	4.0
9.	KUEHNE UND NAGEL INTERNATIONAL AG	3.8
10.	PETS AT HOME GROUP PLC	3.5

**Sector allocation (%)**

Consumer staples	35.0
Consumer discretionary	14.5
Financials	13.3
Industrials	12.8
Utilities	8.4
Materials	6.0
Communication services	4.1
Technology	2.9
Cash and cash equivalents	3.1

**Market allocation (%)**

United Kingdom	28.6
Denmark	17.8
Germany, Federal Republic	14.9
France	9.5
Switzerland	8.1
Netherlands	4.9
Ireland	4.2
Spain	3.4
Others	5.5
Cash and cash equivalents	3.1

Due to rounding, the allocation table may not add up to 100%.

**Share class details**

Class	Currency	ISIN	Subscription method	Annual management fee% (Current)	Distribution frequency	Ex-date	Dividend per unit
<b>SGD</b>	SGD	SG9999002786	Cash, CPFIS-OA#, SRS	1.500	N.A.	N.A.	N.A.

**Distributions are not guaranteed. Distributions may be paid out of distributable income, capital or both. Important Notes: (i) Payment of distributions out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment; and (ii) Any distributions involving payment out of the Fund's capital will result in an immediate reduction of the net asset value per unit. "N.A." means that the relevant class does not distribute dividends.**

**IMPORTANT INFORMATION**

Investment manager  
**Eastspring Investments (Singapore) Limited**

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**Distributions are not guaranteed and may fluctuate. Past distributions are not necessarily indicative of future trends, which may be lower.** Distribution payouts and its frequency are determined by the Manager, Eastspring Singapore, and can be made out of (a) income; or (b) net capital gains; or (c) capital of the Fund or a combination of (a) and/or (b) and/or (c). The payment of distributions should not be confused with the Fund's performance, rate of return or yield. Any payment of distributions by the Fund will result in an immediate reduction in the net asset value per unit.

**The preceding paragraph is only applicable if the Fund intends to pay dividends / make distributions.**

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**Notes:**

#The CPF interest rate for the Ordinary Account (OA) is based on the 3-month average of major local banks' interest rates. Under the CPF Act, the Board pays a minimum interest of 2.5% per annum when this interest formula yields a lower rate. The interest rate for the Special Account (SA) and Medisave Accounts (MA) is pegged to the 12-month average yield of 10-year Singapore Government Securities (10YSGS) plus 1%, or current floor interest rate of 4% per annum, whichever is the higher. The interest rate to be credited to the Retirement Account (RA) will be the weighted average interest of the entire portfolio which the RA savings are invested in. New savings credited to RA each year earn the 12-month average yield of the 10YSGS plus 1% computed for the year, or current floor rate of 4% per annum, whichever is higher. As announced in September 2022, the Government has decided to further extend the 4% floor rate for interest earned on SA, MA and RA monies for another year until 31 December 2023. In addition, the CPF Board will pay extra interest rate on the first S\$60,000 of a CPF member's combined balances, capped at S\$20,000 in the OA.

Investors should note that the applicable CPF policies and interest rates for each of the CPF accounts may be varied by the CPF Board from time to time. Please visit the CPF Board Website for further information on CPF policies and interest rates.

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