

Eastspring Investments Unit Trusts – Asian Balanced Fund



A Prudential plc company

Key information

Morningstar Overall Rating [▲]	★★★
Fund size (mil)	728.6
Fund base currency	SGD
Fund dealing frequency	Daily
Net asset value (Class SGD)	SGD 1.979
ISIN (Class SGD)	SG9999002810
Inception date (Class SGD)	24-Feb-03
Benchmark (BM)	
50% MSCI AC Asia Pacific ex Japan Index [▲] , 30% ICE BofA U.S. Corporates A2 Rated and above Index & 20% ICE BofA U.S. Corporates BBB3-A3 Rated Index	
Underlying Fund Size	
Eastspring Investments - Asian Equity Income Fund USD	423.6 mil
Eastspring Investments - US High Investment Grade Bond Fund USD	207.9 mil
Eastspring Investments - US Investment Grade Bond Fund USD	325.4 mil

[▲]The MSCI Index is calculated with dividends reinvested.

[▲] Rating should not be taken as a recommendation.

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Key measures

3 year tracking error(%) (Class SGD)	2.8
3 year sharpe ratio (Class SGD)	-0.4
3 year volatility(%) (Class SGD)	9.4

Source: Morningstar

Investment objective

The investment objective of the Eastspring Investments Unit Trusts - Asian Balanced Fund is to maximise total return in the medium to long term by investing in a portfolio comprising of equities of companies in the Asian ex-Japan region, and quality corporate bonds and other fixed income securities issued in the United States market.

Class SGD Performance

Returns (%)

	1 m	3 m	YTD	1 y	3 y (p.a.)	5 y (p.a.)	10 y (p.a.)	Since inception (p.a.)
Bid-bid	-0.5	-1.2	3.1	-7.4	-2.9	-1.2	1.3	3.6
Offer-bid	-4.4	-5.2	-1.0	-11.1	-4.2	-2.0	0.9	3.4
Benchmark	-0.1	-1.2	2.9	-5.4	-0.2	1.7	4.0	5.5

Calendar year returns (%)

Year	2022	2021	2020	2019	2018
Bid-bid	-18.4	-3.5	8.8	12.0	-6.7
Offer-bid	-21.6	-7.3	4.5	7.5	-10.4
Benchmark	-16.4	0.2	14.7	14.7	-5.9

(p.a.): per annum. Source: Eastspring Investments (Singapore) Limited. Returns are based in the relevant class currency and computed on bid-bid basis with net income reinvested, if any. Offer-bid is inclusive of sales charge which is subject to changes. Since inception returns for periods less than a year are not annualised. The benchmark for the hedged classes, if any, is also calculated on a hedged basis. From inception to 30-Sep-2008, the benchmark was a composite of 50% MSCI AC Far East ex Japan Index, 30% The BofA Merrill Lynch U.S. Corporates, A2 Rated and above Index, and 20% The BofA Merrill Lynch U.S. Corporates, BBB3-A3 Rated Index. From 1-Oct-2008 to 22-May-2016, the benchmark was a composite of 50% MSCI AC Asia ex Japan Index, 30% The BofA Merrill Lynch U.S. Corporates, A2 Rated and above Index & 20% The BofA Merrill Lynch U.S. Corporates, BBB3-A3 Rated Index. Calendar year returns are based on the relevant class performance for the year, and if the relevant class was inceptioned during a particular year, the returns shown relate to the performance of that class since its inception to the end of that calendar year. Wef July 2018, the monthly fund and benchmark returns calculated are aligned to the last NAV date of the fund for the month. Past performance information presented is not indicative of future performance.

Top 10 holdings (%)

1.	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	4.9
2.	SAMSUNG ELECTRONICS CO LTD	3.5
3.	TENCENT HOLDINGS LTD	2.9
4.	BHP GROUP LTD	2.1
5.	CHINA CONSTRUCTION BANK CORP	1.8
6.	AIA GROUP LTD	1.7
7.	PING AN INSURANCE GROUP CO OF CHINA LTD H-SHARES	1.6
8.	HKT TRUST AND HKT LTD	1.5
9.	MACQUARIE GROUP LTD	1.4
10.	BANK NEGARA INDONESIA PERSERO TBK PT	1.4

Asset class allocation (%)

Eastspring Investments - Asian Equity Income Fund	57.4
Eastspring Investments - US High Investment Grade Bond Fund	30.5
Eastspring Investments - US Investment Grade Bond Fund	12.0
Other Net Assets	0.1
Cash and cash equivalents*	0.0

*Does not include Cash and cash equivalents of the underlying funds.

Due to rounding, the allocation table may not add up to 100%.

Sector allocation (%)

Financials	32.0
Industrials	23.3
Information technology	11.1
Communication services	8.5
Utilities	6.0
Materials	4.0
Consumer discretionary	3.8
Energy	3.7
Others	6.2
Cash and cash equivalents	1.4

Market allocation (%)

United States	34.4
China	15.0
Hong Kong	8.9
Australia	8.1
Taiwan (Republic of China)	7.5
Korea	6.8
India	5.3
Singapore	3.8
Others	8.8
Cash and cash equivalents	1.4

Ratings allocation (%)

AAA	2.2
AA	10.9
A	20.5
BBB	7.2
BB	0.1
Non-Rated	57.7
Cash and cash equivalents	1.4

Credit ratings of securities held by Underlying Funds are by S&P/Moody's/Fitch.

Maturity allocation (%)

0 - 1 year	2.1
1 - 3 years	6.9
3 - 5 years	6.6
5 - 10 years	11.6
10+ years	13.7
Others	57.7
Cash and cash equivalents	1.4

Due to rounding, the allocation table may not add up to 100%.

Share class details

Class	Currency	ISIN	Subscription method	Annual management fee% (Current)	Distribution frequency	Ex-date	Dividend per unit
SGD	SGD	SG9999002810	Cash, SRS	1.300	N.A.	N.A.	N.A.

Distributions are not guaranteed. Distributions may be paid out of distributable income, capital or both. Important Notes: (i) Payment of distributions out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment; and (ii) Any distributions involving payment out of the Fund's capital will result in an immediate reduction of the net asset value per unit. "N.A." means that the relevant class does not distribute dividends.

IMPORTANT INFORMATION

Investment manager
Eastspring Investments (Singapore) Limited

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Eastspring Investments (Singapore) Limited (UEN: 199407631H)

10 Marina Boulevard
#32-01 Marina Bay Financial Centre Tower 2
Singapore 018983



Tel: (65) 6349 9711 | Fax: (65) 6509 5382

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linkedin.com/company/128876/
eastspring.com.sg

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