

Eastspring Investments Funds – Monthly Income Plan



A Prudential plc company

Key information

Fund size (mil)	462.9
Fund base currency	SGD
Fund dealing frequency	Daily
Net asset value (Class M)	SGD 0.588
ISIN (Class M)	SG9999002968
Inception date (Class M)	01-Feb-05
Benchmark (BM)	50% J.P. Morgan Asia Credit Index & 50% ICE BofA US High Yield Constrained Index (SGD hedged)
Underlying Fund Size	Eastspring Investments - Asian Bond Fund 1,463.0 mil
	Eastspring Investments - US High Yield Bond Fund 760.5 mil

Key measures

3 year tracking error(%) (Class M)	2.3
3 year sharpe ratio (Class M)	-0.5
3 year volatility(%) (Class M)	7.7

Source: Morningstar

Asset class allocation (%)

Bond	90.7
Equity	6.0
Other Net Assets	0.2
Cash and cash equivalents	3.1

Due to rounding, the allocation table may not add up to 100%.

Investment objective

The investment objective of the Eastspring Investments Funds - Monthly Income Plan is to seek to provide investors with regular income and long-term capital growth by investing: (i) 30% to 70% of its assets in US Bonds (such as investment grade bonds, high yield bonds, government bonds and/or fixed income collective investment schemes, including but not limited to Eastspring Investments – US High Yield Bond Fund); and (ii) 30% to 70% of its assets in Asian Bonds (such as investment grade bonds, high yield bonds, government bonds and/or fixed income collective investment schemes, including but not limited to Eastspring Investments – Asian Bond Fund). The scheme may in addition, at the Manager's absolute discretion, invest up to 20% of its assets in any other investments, including but not limited to other fixed income or debt securities, dividend yielding equities, real estate investment trusts and/or collective investment schemes.

Class M Performance

Returns (%)

	1 m	3 m	YTD	1 y	3 y (p.a.)	5 y (p.a.)	10 y (p.a.)	Since inception (p.a.)
Bid-bid	0.8	-1.3	2.6	-9.1	-3.0	-2.2	0.1	2.8
Offer-bid	-4.3	-6.3	-2.6	-13.6	-4.6	-3.2	-0.4	2.5
Benchmark	0.8	0.3	3.7	0.0	1.7	1.9	3.0	2.6

Calendar year returns (%)

Year	2022	2021	2020	2019	2018
Bid-bid	-19.6	-1.1	1.5	12.0	-4.5
Offer-bid	-23.7	-6.1	-3.5	6.4	-9.3
Benchmark	-11.4	1.5	5.8	12.2	-2.2

(p.a.): per annum. Source: Eastspring Investments (Singapore) Limited. Returns are based in the relevant class currency and computed on bid-bid basis with net income reinvested, if any. Offer-bid is inclusive of sales charge which is subject to changes. Since inception returns for periods less than a year are not annualised. The benchmark for the hedged classes, if any, is also calculated on a hedged basis. From inception to 31-May-12, the benchmark was the 12 month SGD Fixed Deposit Rate. Calendar year returns are based on the relevant class performance for the year, and if the relevant class was inceptioned during a particular year, the returns shown relate to the performance of that class since its inception to the end of that calendar year. Wef July 2018, the monthly fund and benchmark returns calculated are aligned to the last NAV date of the fund for the month. Past performance information presented is not indicative of future performance.

Top 10 holdings (%)

1.	ISHARES HIGH YIELD CORP BOND UCITS ETF USD DIST	17.0
2.	UNITED STATES TREASURY BILL 13-JUN-2023	4.6
3.	BNYMELLON USD LIQUIDITY FUND	2.6
4.	ISHARES J.P. MORGAN \$ EM BOND UCITS ETF USD (DIST)	1.8
5.	FIRST TRUST NASDAQ CYBERSECURITY ETF	0.9
6.	CARNIVAL CORP 5.75% 01/03/2027	0.4
7.	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	0.4
8.	CQP HOLDCO LP/BIP-V CHIN 5.5% 15/06/2031	0.4
9.	BUILDERS FIRSTSOURCE INC 4.25% 01/02/2032	0.3
10.	UNITED STATES TREASURY BILL 21-SEP-2023	0.3

The Fund may use Futures to gain market exposure which may not be included in the Top 10 Holdings.

Sector allocation (%)

Industrials	34.9
Financials	31.8
Government bonds	17.0
Consumer discretionary	2.7
Information technology	2.6
Energy	1.3
Materials	1.2
Utilities	1.0
Others	4.4
Cash and cash equivalents	3.1

Market allocation (%)

United States	51.7
China	12.9
India	5.0
Indonesia	3.7
Hong Kong	3.3
Korea	2.7
Singapore	2.4
Ireland	1.9
Others	13.3
Cash and cash equivalents	3.1

Ratings allocation (%)

AAA	0.1
AA	6.0
A	6.6
BBB	16.5
BB	20.5
B	13.6
CCC	3.4
CC	0.1
D	0.2
Non-Rated	29.9
Cash and cash equivalents	3.1

Maturity allocation (%)

0 - 1 year	9.2
1 - 3 years	13.5
3 - 5 years	16.2
5 - 10 years	24.1
10+ years	6.6
Others	27.3
Cash and cash equivalents	3.1

Credit ratings of securities held by Underlying Funds are by S&P/Moody's/Fitch.

Due to rounding, the allocation table may not add up to 100%.

Share class details

Class	Currency	ISIN	Subscription method	Annual management fee% (Current)	Distribution frequency	Ex-date	Dividend per unit
A	SGD	SG9999002851	Cash, SRS	1.250	Yearly	01-Feb-23	0.0500000
M	SGD	SG9999002968	Cash, SRS	1.250	Monthly	02-May-23	0.0024375
M (RMB hedged)	CNH	SG9999010763	Cash	1.250	Monthly	02-May-23	0.0316958
S	SGD	SGXZ60733854	Cash, SRS	1.250	Monthly	02-May-23	0.0029208

Distributions are not guaranteed. Distributions may be paid out of distributable income, capital or both. Important Notes: (i) Payment of distributions out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment; and (ii) Any distributions involving payment out of the Fund's capital will result in an immediate reduction of the net asset value per unit. "N.A." means that the relevant class does not distribute dividends.

IMPORTANT INFORMATION

Investment manager
Eastspring Investments (Singapore) Limited

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The preceding paragraph is only applicable if the Fund intends to pay dividends / make distributions.

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Notes:

The name of the Fund "Eastspring Investments Funds - Monthly Income Plan" should not be taken as implying that monthly or regular distributions in respect of units will be made.

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