

# Eastspring Investments Unit Trusts – Singapore Select Bond Fund



A Prudential plc company

## Key information

Morningstar Overall Rating* <sup>▲</sup>	★★★★
Fund size (mil)	1,334.6
Fund base currency	SGD
Fund dealing frequency	Daily
Net asset value (Class A)	SGD 1.412
ISIN (Class A)	SG9999007454
Inception date (Class A)	08-Apr-11
Benchmark (BM)	

Markit iBoxx ALBI Singapore Index

▲ Rating should not be taken as a recommendation.

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## Key measures

3 year tracking error(%) (Class A)	3.2
3 year sharpe ratio (Class A)	-0.3
3 year volatility(%) (Class A)	4.6

Source: Morningstar

## Investment objective

The Eastspring Investments Unit Trusts - Singapore Select Bond Fund aims to maximise total returns over time by investing primarily in Singapore-dollar denominated debt securities and foreign currency debt securities which will be hedged back into Singapore Dollars.

## Class A Performance

### Returns (%)

	1 m	3 m	YTD	1 y	3 y (p.a.)	5 y (p.a.)	10 y (p.a.)	Since inception (p.a.)
Bid-bid	1.4	1.4	3.4	0.0	-0.5	1.9	2.2	2.9
Offer-bid	-1.6	-1.7	0.3	-3.0	-1.5	1.3	1.9	2.6
Benchmark	1.5	2.5	2.8	1.6	-1.8	1.7	1.6	2.1

### Calendar year returns (%)

Year	2022	2021	2020	2019	2018
Bid-bid	-8.9	-2.6	8.3	7.5	0.5
Offer-bid	-11.7	-5.5	5.1	4.3	-2.6
Benchmark	-6.4	-4.1	7.9	5.0	2.1

(p.a.): per annum. Source: Eastspring Investments (Singapore) Limited. Returns are based in the relevant class currency and computed on bid-bid basis with net income reinvested, if any. Offer-bid is inclusive of sales charge which is subject to changes. Since inception returns for periods less than a year are not annualised. The benchmark for the hedged classes, if any, is also calculated on a hedged basis. From inception to 29-Apr-16, the benchmark was the HSBC Singapore Local Currency All Bond Index. Calendar year returns are based on the relevant class performance for the year, and if the relevant class was inceptioned during a particular year, the returns shown relate to the performance of that class since its inception to the end of that calendar year. Wef July 2018, the monthly fund and benchmark returns calculated are aligned to the last NAV date of the fund for the month. Past performance information presented is not indicative of future performance.

## Top 10 holdings (%)

1.	SINGAPORE (REPUBLIC OF) 2.75% 1-APR-2042	6.0
2.	SINGAPORE (REPUBLIC OF) 2.75% 1-MAR-2046	5.7
3.	SINGAPORE (REPUBLIC OF) 2.25% 1-AUG-2036	2.9
4.	SINGAPORE (REPUBLIC OF) 3.375% 1-SEP-2033	2.4
5.	NTUC INCOME INSURANCE CO-OPERATIVE LTD 3.1% 20-JUL-2050	2.3
6.	VERTEX VENTURE HOLDINGS LTD 3.3% 28-JUL-2028	2.1
7.	SINGAPORE (REPUBLIC OF) 1.875% 1-MAR-2050	2.0
8.	SINGAPORE (REPUBLIC OF) 2.625% 1-AUG-2032	1.9
9.	KEPPEL CORPORATION LTD 2.9% 31-DEC-2079	1.7
10.	SINGAPORE LIFE HOLDINGS PTE LTD 3.375% 24-FEB-2031	1.5

**Sector allocation (%)**

Treasury	25.5
Banking	18.9
Other REIT	12.3
Foreign agencies	7.5
Life insurance	6.7
Finance companies	5.1
Other industry	5.0
Sovereign	1.8
Others	15.5
Cash and cash equivalents	1.7

**Market allocation (%)**

Singapore	64.7
Hong Kong	6.8
China	6.1
Australia	5.5
United Kingdom	3.0
France	2.4
Malaysia	1.7
Thailand	1.6
Others	6.5
Cash and cash equivalents	1.7

**Ratings allocation (%)**

AAA	27.4
AA	0.2
A	10.4
BBB	28.4
BB	0.9
Non-Rated	31.0
Cash and cash equivalents	1.7

Credit ratings by S&P/  
Moody's/Fitch.

**Maturity allocation (%)**

0 - 1 year	7.8
1 - 3 years	20.9
3 - 5 years	13.1
5 - 10 years	23.8
10+ years	32.8
Cash and cash equivalents	1.7

Due to rounding, the allocation table may not add up to 100%.

**Share class details**

Class	Currency	ISIN	Subscription method	Annual management fee% (Current)	Distribution frequency	Ex-date	Dividend per unit
A	SGD	SG9999007454	Cash, CPFIS-OA#, CPFIS-SA#, SRS	0.500	N.A.	N.A.	N.A.
A <sub>D</sub>	SGD	SG9999007462	Cash, CPFIS-OA#, CPFIS-SA#, SRS	0.500	Quarterly	03-Apr-23	0.0106313
I	SGD	SG9999017107	Cash	0.350	N.A.	N.A.	N.A.

Distributions are not guaranteed. Distributions may be paid out of distributable income, capital or both. Important Notes: (i) Payment of distributions out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment; and (ii) Any distributions involving payment out of the Fund's capital will result in an immediate reduction of the net asset value per unit. "N.A." means that the relevant class does not distribute dividends.

## IMPORTANT INFORMATION

Investment manager  
**Eastspring Investments (Singapore) Limited**

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**The preceding paragraph is only applicable if the Fund intends to pay dividends / make distributions.**

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### Notes:

#The CPF interest rate for the Ordinary Account (OA) is based on the 3-month average of major local banks' interest rates. Under the CPF Act, the Board pays a minimum interest of 2.5% per annum when this interest formula yields a lower rate. The interest rate for the Special Account (SA) and Medisave Accounts (MA) is pegged to the 12-month average yield of 10-year Singapore Government Securities (10YSGS) plus 1%, or current floor interest rate of 4% per annum, whichever is the higher. The interest rate to be credited to the Retirement Account (RA) will be the weighted average interest of the entire portfolio which the RA savings are invested in. New savings credited to RA each year earn the 12-month average yield of the 10YSGS plus 1% computed for the year, or current floor rate of 4% per annum, whichever is higher. As announced in September 2022, the Government has decided to further extend the 4% floor rate for interest earned on SA, MA and RA monies for another year until 31 December 2023. In addition, the CPF Board will pay extra interest rate on the first S\$60,000 of a CPF member's combined balances, capped at S\$20,000 in the OA.

Investors should note that the applicable CPF policies and interest rates for each of the CPF accounts may be varied by the CPF Board from time to time. Please visit the CPF Board Website for further information on CPF policies and interest rates.

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