

Eastspring Investments Unit Trusts – Singapore ASEAN Equity Fund



A Prudential plc company

Key information

Morningstar Overall Rating [▲]	★★★
Fund size (mil)	199.3
Fund base currency	SGD
Fund dealing frequency	Daily
Net asset value (Class SGD)	SGD 1.245
ISIN (Class SGD)	SG9999008742
Inception date (Class SGD)	14-Mar-12
Benchmark (BM)	
Customised blended FTSE ST All-share & FTSE ASEAN (ex-Singapore) Index	

▲ Rating should not be taken as a recommendation.

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Morningstar Category: ASEAN Equity

Key measures

3 year tracking error(%) (Class SGD)	3.3
3 year sharpe ratio (Class SGD)	0.6
3 year volatility(%) (Class SGD)	13.5
Price to earnings (Trailing 12m)	13.2
Price to book (Trailing 12m)	1.4
Dividend yield (Trailing 12m, %)	3.9

Source: Morningstar

Investment objective

The Singapore ASEAN Equity Fund aims to maximise total return in the medium to long term by investing primarily in equities and equity-related securities of companies which are incorporated, quoted or listed in, or have their area of primary activity in Singapore and other ASEAN markets.

Class SGD Performance

Returns (%)

	1 m	3 m	YTD	1 y	3 y (p.a.)	5 y (p.a.)	10 y (p.a.)	Since inception (p.a.)
Bid-bid	1.5	0.2	2.8	-2.7	9.0	-1.2	0.4	2.0
Offer-bid	-3.6	-4.8	-2.3	-7.6	7.2	-2.2	-0.1	1.5
Benchmark	1.0	-1.2	1.4	-3.1	8.8	0.7	2.0	3.3

Calendar year returns (%)

Year	2022	2021	2020	2019	2018
Bid-bid	0.0	7.5	-10.1	6.9	-9.4
Offer-bid	-5.0	2.1	-14.6	1.6	-13.9
Benchmark	1.9	7.3	-5.8	8.7	-6.3

(p.a.): per annum. Source: Eastspring Investments (Singapore) Limited. Returns are based in the relevant class currency and computed on bid-bid basis with net income reinvested, if any. Offer-bid is inclusive of sales charge which is subject to changes. Since inception returns for periods less than a year are not annualised. The benchmark for the hedged classes, if any, is also calculated on a hedged basis. Calendar year returns are based on the relevant class performance for the year, and if the relevant class was incepted during a particular year, the returns shown relate to the performance of that class since its inception to the end of that calendar year. Wef July 2018, the monthly fund and benchmark returns calculated are aligned to the last NAV date of the fund for the month. Past performance information presented is not indicative of future performance.

Top 10 holdings (%)

1.	DBS GROUP HOLDINGS LTD	8.9
2.	UNITED OVERSEAS BANK LTD	5.6
3.	OVERSEA-CHINESE BANKING CORPORATION LTD	5.2
4.	SINGAPORE TELECOMMUNICATIONS LTD	4.8
5.	CAPITALAND INVESTMENT LTD	3.8
6.	BANK MANDIRI (PERSERO) TBK PT	3.5
7.	CP ALL PCL	3.3
8.	CAPITALAND INTEGRATED COMMERCIAL TRUST	3.2
9.	CAPITALAND ASCENDAS REIT	3.2
10.	KASIKORNBANK PCL	2.7

Sector allocation (%)

Banks	37.8
Telecommunication	11.9
Real estate	11.8
Travel and leisure	7.1
Food, beverage and tobacco	6.4
Industrial goods and services	6.4
Personal care, drug and grocery stores	3.3
Energy	2.8
Others	9.0
Cash and cash equivalents	3.5

Market allocation (%)

Singapore	48.9
Indonesia	19.5
Thailand	11.7
Malaysia	7.9
Philippines	7.3
United States	1.3
Cash and cash equivalents	3.5

Due to rounding, the allocation table may not add up to 100%.

Share class details

Class	Currency	ISIN	Subscription method	Annual management fee% (Current)	Distribution frequency	Ex-date	Dividend per unit
SGD	SGD	SG9999008742	Cash, CPFIS-OA#, SRS	1.500	N.A.	N.A.	N.A.

Distributions are not guaranteed. Distributions may be paid out of distributable income, capital or both. Important Notes: (i) Payment of distributions out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment; and (ii) Any distributions involving payment out of the Fund's capital will result in an immediate reduction of the net asset value per unit. "N.A." means that the relevant class does not distribute dividends.

IMPORTANT INFORMATION

Investment manager
Eastspring Investments (Singapore) Limited

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The Fund(s)/ underlying Fund(s) may use derivative instruments for efficient portfolio management and/or hedging purposes.

Distributions are not guaranteed and may fluctuate. Past distributions are not necessarily indicative of future trends, which may be lower. Distribution payouts and its frequency are determined by the Manager, Eastspring Singapore, and can be made out of (a) income; or (b) net capital gains; or (c) capital of the Fund or a combination of (a) and/or (b) and/or (c). The payment of distributions should not be confused with the Fund's performance, rate of return or yield. Any payment of distributions by the Fund will result in an immediate reduction in the net asset value per unit.

The preceding paragraph is only applicable if the Fund intends to pay dividends / make distributions.

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Notes:

#The CPF interest rate for the Ordinary Account (OA) is based on the 3-month average of major local banks' interest rates. Under the CPF Act, the Board pays a minimum interest of 2.5% per annum when this interest formula yields a lower rate. The interest rate for the Special Account (SA) and Medisave Accounts (MA) is pegged to the 12-month average yield of 10-year Singapore Government Securities (10YSGS) plus 1%, or current floor interest rate of 4% per annum, whichever is the higher. The interest rate to be credited to the Retirement Account (RA) will be the weighted average interest of the entire portfolio which the RA savings are invested in. New savings credited to RA each year earn the 12-month average yield of the 10YSGS plus 1% computed for the year, or current floor rate of 4% per annum, whichever is higher. As announced in September 2022, the Government has decided to further extend the 4% floor rate for interest earned on SA, MA and RA monies for another year until 31 December 2023. In addition, the CPF Board will pay extra interest rate on the first S\$60,000 of a CPF member's combined balances, capped at S\$20,000 in the OA.

Investors should note that the applicable CPF policies and interest rates for each of the CPF accounts may be varied by the CPF Board from time to time. Please visit the CPF Board Website for further information on CPF policies and interest rates.

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