



Franklin Templeton Investment Funds  
**Templeton China Fund**

Emerging Markets  
 Equity  
 30.04.2023

Fund Fact Sheet

**Fund Overview**

Base Currency for Fund	USD
Total Net Assets (USD)	423 million
Fund Inception Date	01.09.1994
Number of Issuers	47
Benchmark	MSCI China 10/40 Index-NR - Linked
Morningstar Category™	China Equity

**Minimum Investment**

Share Class	Initial	Subsequent
A (acc) SGD	SGD 1,000	SGD 500
A (acc) USD	USD 1,000	USD 500

**Summary of Investment Objective**

The Fund aims to achieve long-term capital appreciation by investing primarily in equity securities of companies organised under the laws of or having their principal offices in China, Hong Kong or Taiwan, as well as in companies which derive the principal portion of their revenues from goods or services sold or produced, or have the principal portion of their assets in China, Hong Kong or Taiwan.

**Fund Management**

Michael Lai, CFA: Hong Kong  
 Eric Mok, CFA: Hong Kong

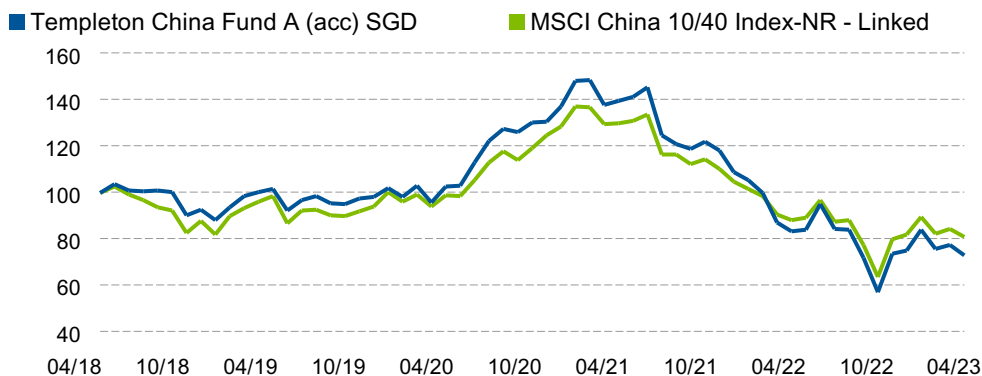
**Asset Allocation**

	%
Equity	91.20
Cash & Cash Equivalents	8.80

**Performance**

Past performance does not predict future returns.

**Performance over 5 Years in Share Class Currency (%)**



**Performance in Share Class Currency (%)**

	Cumulative					Annualised	
	1 Mth	3 Mths	YTD	1 Yr	Since Incept	3 Yrs	Since Incept
A (acc) SGD	-6.07	-13.25	-2.81	-12.73	-27.30	-10.80	-2.03
After Sales Charge*	-10.77	-17.58	-7.67	-17.09	-30.94	-12.30	-2.36
Benchmark in SGD	-4.37	-9.71	-1.30	-8.52	10.42	-6.49	0.64
A (acc) USD	-6.27	-14.59	-2.47	-9.53	141.17	-9.13	3.12
After Sales Charge*	-10.96	-18.86	-7.35	-14.05	129.11	-10.67	2.93
Benchmark in USD	-4.70	-11.05	-0.78	-5.31	-999.00	-4.80	N/A

**Top Ten Holdings (% of Total)**

Issuer Name	%
TENCENT HOLDINGS LTD	10.02
ALIBABA GROUP HOLDING LTD	8.95
MEITUAN	4.57
CHINA MERCHANTS BANK CO LTD	4.22
PING AN INSURANCE GROUP CO OF CHINA LTD	3.58
ANTA SPORTS PRODUCTS LTD	3.21
JD.COM INC	3.00
NETEASE INC	2.98
WUXI BIOLOGICS CAYMAN INC	2.55
HUA HONG SEMICONDUCTOR LTD	2.40

**Share Class Information (For a full list of available share classes, please visit [www.franklintempleton.com.sg](http://www.franklintempleton.com.sg).)**

Share Class	Incept Date	NAV	TER (%)	Fees	
				Max. Sales Charge (%)	Max. Annual Charge (%)
A (acc) SGD	25.10.2007	SGD 7.27	2.46	5.00	2.10
A (acc) USD	01.09.1994	USD 22.13	2.46	5.00	2.10

**Additional Share Class Information**

Share Class	Incept Date	Subscription Type	Dividends			Fund Identifiers	
			Frequency	Bloomberg ID	ISIN		
A (acc) SGD	25.10.2007	Cash/SRS	N/A	TECHASG LX	LU0320764599		

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Share Class	Incept Date	Subscription Type	Dividends	Fund Identifiers	
			Frequency	Bloomberg ID	ISIN
A (acc) USD	01.09.1994	Cash	N/A	TEMCHAI LX	LU0052750758

### Composition of Fund

■ Templeton China Fund ■ MSCI China 10/40 Index-NR

Sector	% of Total	Market Capitalisation Breakdown in USD	% of Equity
Consumer Discretionary	28.60 / 28.28	<2.0 Billion	1.22
Communication Services	15.45 / 14.18	2.0-5.0 Billion	4.02
Financials	12.24 / 18.13	5.0-10.0 Billion	3.36
Consumer Staples	9.13 / 6.57	10.0-25.0 Billion	12.73
Health Care	8.40 / 6.63	25.0-50.0 Billion	24.55
Industrials	7.98 / 6.25	>50.0 Billion	54.13
Information Technology	4.78 / 6.28		
Materials	3.14 / 3.90		
Real Estate	1.49 / 3.61		
Others	0.00 / 6.16		
Cash & Cash Equivalents	8.80 / 0.00		

### What Are the Key Risks?

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments. The Fund invests mainly in Chinese equity securities. Such securities have historically been subject to significant price movements, frequently to a greater extent than equity markets globally. As a result, the performance of the Fund can fluctuate significantly over relatively short time periods. Other significant risks include: foreign currency risk, emerging markets risk, liquidity risk, Chinese market risk. For full details of all of the risks applicable to this Fund, please refer to the "Risk Considerations" section of the Fund in the current prospectus of Franklin Templeton Investment Funds.

### Important Information

**This advertisement or publication has not been reviewed by the Monetary Authority of Singapore.**

In addition, a summary of investor rights is available from <https://www.franklintempleton.com.sg/summary-of-investors-rights.pdf>. The summary is available in English. The sub-funds of FTIF are notified for marketing in multiple EU Member States under the UCITS Directive. FTIF can terminate such notifications for any share class and/or sub-fund at any time by using the process contained in Article 93a of the UCITS Directive. For the avoidance of doubt, if you make a decision to invest, you will be buying units/shares in the Fund and will not be investing directly in the underlying assets of the Fund.

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Net Returns (NR) include income net of tax withholding when dividends are paid.

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**Performance:** Performance details provided are in the share class currency, based on NAV-NAV and include reinvested dividends. Performances of different share classes will vary. Please refer to the Fund Manager for more information.

References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

**Charges:** The charges are the fees the fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund. Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

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**Important Information (continued)**

**Performance:** Effective 1 January 2020, the Fund's benchmark is the MSCI China 10/40 Index-NR-Linked. The benchmark performance shown is derived from a combination of the MSCI Golden Dragon Index from the Fund's inception to 28 February 2019, MSCI China Index from 1 March 2019 to 31 December 2019, and MSCI China 10/40 Index-NR from 1 January 2020 to the current reporting period.

**After Sales Charge\*:** Calculated based on initial sales charge of 5%; or 0% for Money Market Funds.

**Top Ten Holdings:** These securities do not represent all of the securities purchased, sold or recommended and readers should not assume that investment in the securities listed was or will be profitable. All portfolio holdings are subject to change.

**Dividend Yield:** The dividend yield quoted here is the yield on securities within the Portfolio and should not be used as an indication of the income received from this portfolio.