



Franklin Templeton Investment Funds  
**Franklin High Yield Fund**

Global Fixed Income  
 30.04.2023

Fund Fact Sheet

**Fund Overview**

Base Currency for Fund	USD
Total Net Assets (USD)	959 million
Fund Inception Date	01.03.1996
Number of Holdings	255
Benchmark	ICE BofA US High Yield Constrained Index
Morningstar Category™	USD High Yield Bond

**Minimum Investment**

Share Class	Initial	Subsequent
A (Mdis) USD	USD 1,000	USD 500
A (Mdis) SGD-H1	SGD 1,000	SGD 500

**Summary of Investment Objective**

The Fund aims to earn a high level of current income and seeks capital appreciation when consistent with its principal objective of high current income, by principally investing either directly or through the use of financial derivative instruments in Fixed Income debt Securities of US or Non-US issuers of any credit ratings, if issued by US issuers, or, if issued by Non-US issuers or unrated, their equivalent.

**Fund Management**

Glenn Voyles, CFA: United States  
 Patricia O'Connor, CFA: United States  
 Bryant Dieffenbacher, CFA: United States  
 S. James McGiveran III, CFA: United States

**Ratings - A (Mdis) USD**

Overall Morningstar Rating™: ★★ ★

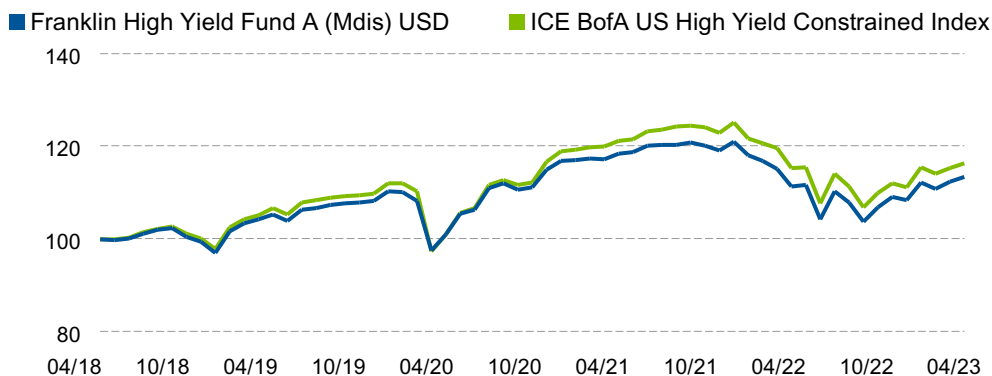
**Asset Allocation**

	%
■ Fixed Income	98.57
■ Cash & Cash Equivalents	1.43

**Performance**

Past performance does not predict future returns.

**Performance over 5 Years in Share Class Currency (%)**



**Performance in Share Class Currency (%)**

	Cumulative					Annualised	
	1 Mth	3 Mths	YTD	1 Yr	Since Incept	3 Yrs	Since Incept
A (Mdis) USD	0.89	0.98	4.56	1.87	218.12	3.95	4.35
After Sales Charge*	-4.15	-4.07	-0.66	-3.22	202.21	2.18	4.16
Benchmark in USD	0.97	0.79	4.73	1.03	N/A	4.84	N/A
A (Mdis) SGD-H1	0.81	0.43	4.09	0.77	60.80	3.41	3.11
After Sales Charge*	-4.23	-4.59	-1.11	-4.27	52.76	1.66	2.77
Benchmark in USD	0.97	0.79	4.73	1.03	145.87	4.84	5.97

**Top Ten Holdings (% of Total)**

Issuer Name	
CSC HOLDINGS LLC	2.35
OCCIDENTAL PETROLEUM COR	1.65
CARNIVAL CORP	1.53
CALPINE CORP	1.53
JPMORGAN CHASE & CO	1.37
CCO HLDGS LLC/CAP CORP	1.35
CLEARWAY ENERGY OP LLC	1.33
ALTICE FRANCE HOLDING SA	1.23
MAUSER PACKAGING SOLUT	1.23
TENET HEALTHCARE CORP	1.19

**Share Class Information (For a full list of available share classes, please visit [www.franklintempleton.com.sg](http://www.franklintempleton.com.sg).)**

Share Class	Incept Date	NAV	TER (%)	Fees	
				Max. Sales Charge (%)	Max. Annual Charge (%)
A (Mdis) USD	01.03.1996	USD 5.08	1.52	5.00	1.20
A (Mdis) SGD-H1	25.10.2007	SGD 6.19	1.52	5.00	1.20

## Additional Share Class Information

Share Class	Incept Date	Subscription Type	Dividends			Fund Identifiers	
			Frequency	Bloomberg ID	ISIN		
A (Mdis) USD	01.03.1996	Cash	Mth	TEMFHYI LX	LU0065014192		
A (Mdis) SGD-H1	25.10.2007	Cash/SRS	Mth	TEHYASG LX	LU0323421593		

## Composition of Fund

■ Franklin High Yield Fund ■ ICE BofA US High Yield Constrained Index

Sector	% of Total
Energy	17.09 / 11.83
Finance	10.96 / 9.44
Health Care	7.62 / 6.91
Cable Satellite	6.48 / 6.69
Gaming	5.11 / 3.21
Utility	4.81 / 2.67
Industrial	4.81 / 4.58
Technology	4.54 / 6.79
Packaging	4.39 / 2.56
Others	32.77 / 45.33
Cash & Cash Equivalents	1.43 / 0.00

## What Are the Key Risks?

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments. The Fund invests mainly in debt securities of any quality issued principally by corporations located in the U.S. Such securities have historically been subject to price movements, generally due to interest rates or movements in the bond market. As a result, the performance of the Fund can fluctuate over time. The Fund may distribute income gross of expenses. Whilst this might allow more income to be distributed, it may also have the effect of reducing capital. Other significant risks include: credit risk, derivatives instruments risk, liquidity risk. For full details of all of the risks applicable to this Fund, please refer to the "Risk Considerations" section of the Fund in the current prospectus of Franklin Templeton Investment Funds.

## Important Information

**This advertisement or publication has not been reviewed by the Monetary Authority of Singapore.**

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**The Fund can use derivatives for hedging and/or investment purposes.**

**Performance:** Performance details provided are in the share class currency, based on NAV-NAV and include reinvested dividends. Performances of different share classes will vary. Please refer to the Fund Manager for more information.

References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

**Charges:** The charges are the fees the fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund. Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

**Important Information (continued)**

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**After Sales Charge\*:** Calculated based on initial sales charge of 5%; or 0% for Money Market Funds.

**Top Ten Holdings:** These securities do not represent all of the securities purchased, sold or recommended and readers should not assume that investment in the securities listed was or will be profitable. All portfolio holdings are subject to change.

Yield figures quoted should not be used as an indication of the income that has or will be received. Yield figures are based on the portfolio's underlying holdings and do not represent a payout of the portfolio.