

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Prospectus¹.
- It is important to read the Prospectus before deciding whether to purchase shares in the product.
If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

Franklin Templeton Shariah Funds – Franklin Shariah Technology Fund (the “Fund”)

Product Type	Investment Company	Launch Date	N/A
Management Company	Franklin Templeton International Services S.à r.l.	Depository Bank	HSBC Continental Europe, Luxembourg
Trustee	Nil	Dealing Frequency	Daily (Dealing Days only)
Capital Guaranteed	No	Expense Ratio for Financial Year Ended 31/10/2021²	N/A
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY	
<p>WHO IS THE PRODUCT SUITABLE FOR?</p> <p>The Fund is only suitable for investors who:</p> <ul style="list-style-type: none"> • seek capital appreciation by investing in equity securities; • seek a growth investment in the technology sector in the US and around the world; and • plan to invest for the medium to long term. <p>The principal may be at risk.</p>	<p><u>Further Information</u> Refer to the “Fund Information Objectives and Investment Policies” of the Luxembourg Prospectus for further information on product suitability.</p>
KEY PRODUCT FEATURES	
<p>WHAT ARE YOU INVESTING IN?</p> <ul style="list-style-type: none"> • You are investing in an open-ended collective investment scheme (referred to as an “undertaking for collective investment in transferable securities” or UCITS) constituted in Luxembourg that aims to provide you with capital appreciation by investing in equity securities in the technology sector. • Subject to any legal or regulatory requirements, distributions may also be made out of the capital of the Fund. Should distributions be paid, the net asset value (“NAV”) of the Fund will be reduced by the amount of distribution paid. 	<p>Refer to the “Investment Objective, Focus and Approach of the Funds” section of the Singapore Prospectus, and the “Dividend Policy” section of the Luxembourg Prospectus for further information on features of the product.</p>
Investment Strategy	
<ul style="list-style-type: none"> • The Fund invests at least two thirds of its net invested assets in Shariah-compliant equity securities of US and non-US companies expected to benefit from the development, advancement, and use of technology and communication services and equipment. • The Fund invests in Shariah-compliant securities of US and non-US large, well-established companies, as well as small to medium-sized companies, that the Investment Manager believes provide good emerging growth opportunities. • Other investments include Shariah-compliant equity or debt securities of any type of foreign or US issuer, American, European or Global Depository Receipts, China A-Shares (through Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect) and China B-Shares. 	<p>Refer to the “Investment Objective, Focus and Approach of Funds” section of the Singapore Prospectus for further information on the investment strategy of the product.</p>

¹ The Prospectus (comprising the Singapore and Luxembourg Prospectuses) is available for collection from the office of Templeton Asset Management Ltd at 7 Temasek Boulevard, #38-03 Suntec Tower One, Singapore 038987 and its appointed distributors during business hours, or accessible at www.franklintempleton.com.sg.

² Figures relate to Share Classes that have been incepted as at that date. For Classes incepted for less than a year, figures are calculated from the relevant inception date and annualised.

Parties Involved	
<p>WHO YOU ARE INVESTING WITH?</p> <ul style="list-style-type: none"> • The investment company is Franklin Templeton Shariah Funds – Franklin Shariah Technology Fund. • The management company is Franklin Templeton International Services S.à r.l. • The investment manager is Franklin Advisers, Inc. • The depositary bank is HSBC Continental Europe, Luxembourg. • The Shariah Supervisory Board is Amanie Advisors Sdn. Bhd. • The Singapore representative is Templeton Asset Management Ltd. 	<p>Refer to the “Management and Administration” section of the Singapore Prospectus for further information on the roles and responsibilities of these entities and what happens if they become insolvent.</p>
KEY RISKS	
<p>WHAT ARE THE KEY RISKS OF THIS INVESTMENT? The value of the product and its dividends or coupons may rise or fall. These risk factors may cause you to lose some or all of your investment.</p>	<p>Refer to the “Risk Factors” section of the Singapore Prospectus for further information on risks of the product.</p>
Market and Credit Risks	
<p>You are exposed to market risk.</p> <ul style="list-style-type: none"> • The market values of securities owned by the Fund will go up or down, sometimes rapidly or unpredictably. Securities may decline in value due to factors affecting individual issuers, securities markets generally or particular industries or sectors within the securities markets. <p>You are exposed to emerging markets risk.</p> <ul style="list-style-type: none"> • Emerging markets tend to be smaller and less liquid than developed markets as well as being more sensitive to economic, political and regulatory uncertainties. <p>You are exposed to Chinese market risk.</p> <ul style="list-style-type: none"> • In addition to typical risks linked to emerging markets, investments in China are subject to economic, political, tax and operational risks specific to the Chinese market and Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect risk. <p>You are exposed to concentration risk.</p> <ul style="list-style-type: none"> • By being less diversified, the Fund may be more volatile than broadly diversified funds, or may be exposed to greater risk since under performance of one or a few positions, sectors or geographical areas will have a greater impact on the Fund's assets. <p>You are exposed to foreign currency risk.</p> <ul style="list-style-type: none"> • Since the securities held by the Fund may be denominated in currencies different from its base currency, your investments may be affected favourably or unfavourably by exchange control regulations or changes in exchange rates. 	
Liquidity Risks	
<p>Fund liquidity may be affected during exceptional circumstances.</p> <ul style="list-style-type: none"> • The Fund may not be able to easily sell securities during an economic event or due to deterioration in the creditworthiness of issuers in which it invests. • Shares may be redeemed on any Dealing Day. However, during a period when trading on relevant exchanges or the over-the-counter market is substantially restricted or when market conditions make it impracticable to dispose of or value any of the Fund’s investments, redemptions of Shares may be suspended. • Redemptions of Shares may be deferred when more than 10% of the value of the Fund’s Shares are redeemed or exchanged on any one Dealing Day. <p>The Fund is not listed.</p> <ul style="list-style-type: none"> • There is no secondary market for the Fund. All redemption requests should be made to the Singapore representative, either directly or through the financial advisor or distributor from whom you purchased the Fund. 	<p>Refer to the “Sale of Shares” and “Suspension of Valuation, Issue, Sale and Switching of Shares” sections of the Singapore Prospectus.</p>
Product-Specific Risks	
<p>You are exposed to Shariah compliance risk.</p> <ul style="list-style-type: none"> • The restriction to invest only in Shariah-compliant securities may place the Fund at a comparative disadvantage vs funds without this restriction. Returns may be reduced due to payments to “purify” dividends and the sale of securities reclassified as Shariah non-compliant. 	

You are exposed to smaller and midsize companies risk.

- While smaller and midsize companies may offer substantial opportunities for capital growth, they also involve substantial risks and should be considered speculative. Historically, smaller and midsize company securities have been more volatile in price than larger company securities, especially over the short term.

Please note that the Net Asset Value of the Fund is likely to have a high volatility due to its investment policies or portfolio management techniques.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?
 Investors should note that subscriptions for Shares through any distributor appointed by the Managers may incur additional fees and charges.
Payable directly by you: You will need to pay the following fees and charges as a percentage of your gross investment sum (where applicable):

Share Classes	Entry Charge	Contingent Deferred Sales Charge (CDSC) ³	Switching Charge
Share Class A	Currently 5.00% [max 5.75%]	Currently 0.00% [max 1.00%]	Currently 1.00% [max 1.00%]
Share Class I	Nil	Nil	Nil
Share Class W	Nil	Nil	Nil

Payable by the Fund from invested proceeds: The Fund will pay the following fees and charges to the management company, depository bank and other parties:

Share Classes	Annual Management Fee	Annual Maintenance Charges ⁴	Annual Shariah Fees ⁵	Others ⁶
Share Class A	1.00%	Up to 0.50%	<ul style="list-style-type: none"> • Advisory Services Fees: USD 15,000 • Screening Provider Fee: USD 10,000 plus additional amount up to 0.05% of total asset under management of the Fund 	<ul style="list-style-type: none"> • Annual Depository Bank Fee: 0.03% to 0.70% p.a. • Annual Admin Fee: Max 0.2% p.a. plus additional amount per Investor holding over one year period
Share Class I	0.70%	Nil		
Share Class W	0.70%	Nil		

For all Share Classes, Annual Management Fee:

- retained by management company = 60% to 100%
- paid by management company to financial adviser or distributor (trailer fee)⁷ = 0% to 40%

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

- Daily valuations are available on Dealing Days, which refer to days which are both Valuation Days and Singapore Business Days (as defined below), or otherwise as the Directors may from time to time determine.
- A “Valuation Day” is a day on which NYSE is open or banks in Luxembourg are open for business, other than during suspensions of normal trading. A “Singapore Business Day” is a day (except Saturdays, Sundays and public holidays) on which

Refer to the “Purchase of Shares”, “Sale of Shares” and “Obtaining Price Information” sections of the Singapore Prospectus for further information on valuation

³ Based on the lesser of the value of Shares being sold (exclusive of reinvested dividends) or the total cost of Shares when purchased.

⁴ Payable to principal distributor, based on the applicable average NAV.

⁵ Payable to Shariah Supervisory Board and IdealRatings, Inc. respectively.

⁶ Payable to depository bank, registrar and transfer, corporate, domiciliary and administrative agent (as applicable).

⁷ Your financial adviser or distributor is required to disclose to you the amount of trailer fee it receives from the management company.

<p>commercial banks are open for business in Singapore.</p> <ul style="list-style-type: none"> • The indicative NAV and actual NAV per share of each Fund and Share Class may be obtained from the Singapore Representative and will be published on the Singapore Representative’s website (www.franklintempleton.com.sg) one Singapore Business Day after the relevant Dealing Day. <p>HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?</p> <ul style="list-style-type: none"> • To exit the Fund, you should complete the relevant sale form, together with such other documents as may be required and submit to the Singapore representative or through the financial advisor or distributor from whom you purchased the Fund, the Internet or any other sales channels, if applicable. Please ensure that all relevant documents have been submitted. • Some appointed distributors may offer a cancellation policy whereby you will not incur the Entry Charge if you cancel your purchase of Shares during the relevant period (the Fund does not offer such cancellation policy). You will however take the risk of a decline in the Fund’s NAV since you purchased it and certain administrative fees may apply. • Sale proceeds will be paid within five Singapore Business Days following the Dealing Day of the receipt and acceptance of the sale request. Sale proceeds from investments using CPF or SRS monies will be returned to your respective CPF or SRS accounts. • Your exit price is determined as follows: <ul style="list-style-type: none"> - If the Singapore representative receives and accepts the sale request on or before 4 p.m. on a Dealing Day, you will be paid a price based on the NAV of the Shares applicable on that day. - If the Singapore representative receives and accepts the sale request after 4 p.m. on a Dealing Day, you will be paid a price based on the NAV of the Shares at the close of the next Dealing Day. • The sales proceeds that you will receive will be the exit price multiplied by the number of Shares sold, less any CDSC. The following illustrates the sales proceeds on a sale of 1,000 Class A Shares at an exit price of S\$12.50 and assuming no CDSC: <table style="margin-left: 40px; border: none;"> <tr> <td style="padding-right: 20px;">Exit price x Number of Shares sold</td> <td style="padding-right: 20px;">=</td> <td>Gross sales proceeds</td> </tr> <tr> <td>S\$12.50 x 1,000</td> <td>=</td> <td>S\$12,500</td> </tr> <tr> <td> Gross sales proceeds – CDSC</td> <td> =</td> <td> Net sales proceeds</td> </tr> <tr> <td>S\$12,500-S\$0.00</td> <td>=</td> <td>S\$12,500</td> </tr> </table> 	Exit price x Number of Shares sold	=	Gross sales proceeds	S\$12.50 x 1,000	=	S\$12,500	 Gross sales proceeds – CDSC	 =	 Net sales proceeds	S\$12,500-S\$0.00	=	S\$12,500	<p>and exiting from the product.</p>
Exit price x Number of Shares sold	=	Gross sales proceeds											
S\$12.50 x 1,000	=	S\$12,500											
 Gross sales proceeds – CDSC	 =	 Net sales proceeds											
S\$12,500-S\$0.00	=	S\$12,500											
CONTACT INFORMATION													
<p>HOW DO YOU CONTACT US?</p> <ul style="list-style-type: none"> • For account-related matters and product information, kindly contact the financial advisor or distributor from whom you purchased the Fund. • For product-related queries, you may also contact Templeton Asset Management Ltd at 7 Temasek Boulevard, #38-03 Suntec Tower One, Singapore 038987, +65 6241 2662 (tel.), +65 6332 2295 (fax.), www.franklintempleton.com.sg (website). Client Dealer Services Representative is available at: +65 6337 3933 (tel.), +65 6332 2296 (fax.), cdsspr@franklintempleton.com (email). 													