

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of the Aberdeen Standard SICAV IV – Emerging Markets Bond Fixed Maturity 2024 Fund (the “Sub-Fund”) and complements the Singapore Prospectus (the “Prospectus”)¹.
- It is important to read the Prospectus before deciding whether to purchase Shares in the Sub-Fund (“Shares”). If you do not have a copy, please contact the appointed distributors.
- You should not invest in Shares if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase Shares, you will need to make an application in the manner set out in the Prospectus.

### ABERDEEN STANDARD SICAV IV – EMERGING MARKETS BOND FIXED MATURITY 2024 FUND

|                                 |   |  |   |
|---------------------------------|---|--|---|
| <b>Product Type</b>             | Collective Investment Scheme  | <b>Launch Date</b>                                   | 26/10/2020  |
| <b>Manager</b>                  | Management Company:<br>Aberdeen Standard Investments<br>Luxembourg S.A. | <b>Custodian</b>                                     | BNP Paribas Securities Services,<br>Luxembourg Branch (which is<br>the Depository Bank)     |
| <b>Singapore Representative</b> | abrdn Asia Limited  | <b>Dealing Frequency</b>                             | Every Singapore business day<br>which is also a Dealing Day²                                |
| <b>Capital Guaranteed</b>       | No  | <b>Expense Ratio for the year ended 30 June 2021</b> | Class L QInCA USD: 0.76%<br>(annualised)<br>Class L QInCA SGD Hedged:<br>0.80% (annualised) |

#### PRODUCT SUITABILITY

##### WHO IS THE PRODUCT SUITABLE FOR?

- The Sub-Fund is only suitable for investors who:
  - seek access to a global range of Debt Securities;
  - are willing to accept a high level of risk within the fixed investment spectrum; and
  - have an investment horizon that is aligned with the Maturity Date.

Further Information  
Refer to “Investment Objective, Policy and Strategy” of the Prospectus for further information on product suitability.

#### KEY PRODUCT FEATURES

##### WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of Aberdeen Standard SICAV IV (the “**Company**”), an open-ended investment company with the legal status of a SICAV incorporated in Luxembourg and qualifying as a UCITS under the Luxembourg law concerning undertakings for collective investment dated 17 December 2010.
- The Sub-Fund’s investment objective is to provide income over the term of the Sub-Fund.
- Income Shares (Class L QInCA USD and Class L QInCA SGD Hedged Shares) will declare and distribute dividends. **Please note that dividends declared and distributed will reduce the NAV.**
- Hedged Share Classes (which will include “Hedged” and the relevant currency in their name) seek to mitigate against fluctuations in the exchange rate of the hedged currency of the Share Class (the currency of the Share Class a Shareholder invests in) relative to the particular Base Currency of the Sub-Fund.
- Accelerated Income Share Classes (which will include “A” next to the Class) may declare dividend on an accelerated basis at the discretion of Aberdeen Standard SICAV IV with the appropriate distributions made in less than one month of the relevant declaration date regardless of their dividend distribution frequency.
- The Sub-Fund is principally designed to be open to subscription on the day of the launch and will generally be closed for subscriptions after the launch date and will only remain open for redemptions. After the launch date of the Sub-Fund, the Sub-Fund may, in exceptional circumstances, accept further subscriptions

Refer to “Aberdeen Standard SICAV IV” and “The Sub-Fund” of the Prospectus for further information on features of the product.

¹ The Prospectus is available at the offices of the distributors during normal business hours.

² Please refer to “Subscriptions and Offering of Shares” of the Prospectus for further information on subscriptions of Shares in the Sub-Fund.

|   |  |
|---|--|
| <ul style="list-style-type: none"> <li>• It is intended that the Sub-Fund's term will end on the Maturity Date when the Sub-Fund will be liquidated and Shares of the Sub-Fund will be compulsorily redeemed at the prevailing NAV per Share.</li> <li>• The switching of shares within, into or out of the Sub-Fund is not permitted.</li> </ul>   |  |
| <b>Investment Strategy</b>  |  |
| <p>The Sub-Fund will invest at least 70% of its NAV in Investment Grade and Sub-Investment Grade Debt and Debt-Related Securities, denominated in US Dollars and issued by corporations (including holding companies of such corporations) with their registered office, principal place of business or majority of their business activities in an Emerging Markets and/or governments or government-related bodies domiciled in an Emerging Market and with a final maturity up to the Maturity Date.</p>   | <p>Refer to "Investment Objective, Policy and Strategy" of the Prospectus for details of the investment strategy of the Sub-Fund.</p>  |
| <b>Parties Involved</b>   |  |
| <p><b>WHO ARE YOU INVESTING WITH?</b></p> <ul style="list-style-type: none"> <li>• The umbrella fund under which the Sub-Fund is constituted is Aberdeen Standard SICAV IV i.e. the "Company".</li> <li>• The Management Company is Aberdeen Standard Investments Luxembourg S.A. and the Investment Manager is Aberdeen Asset Managers Limited.</li> <li>• The Depositary Bank of the Sub-Fund's assets is BNP Paribas Securities Services, Luxembourg Branch.</li> <li>• The Singapore Representative is abrdn Asia Limited.</li> </ul>   | <p>Refer to "Aberdeen Standard SICAV IV", "Management", "Other Parties" and "Insolvency of Parties" of the Prospectus for further information on the roles and responsibilities of these entities and what happens if they become insolvent.</p> |
| <b>KEY RISKS</b>  |  |
| <p><b>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</b></p> <p>The price of Shares and any income from them may fall as well as rise and you may not get the full amount invested. <b>These risk factors may cause you to lose some or all of your investment.</b></p>   | <p>Refer to "Risk Factors" of the Prospectus for further information on risks of the product.</p>  |
| <b>Market and Credit Risks</b>  |  |
| <ul style="list-style-type: none"> <li>• <b>The Sub-Fund may be exposed to Interest Rate Risk and Credit Risk.</b> The Sub-Fund's underlying investments are subject to interest rate risk and credit risk. Interest rate fluctuations affect the capital value of investments. Where long-term interest rates rise, the capital value of bonds is likely to fall and vice versa. Credit risk reflects the ability of a bond issuer to meet its obligations.</li> <li>• <b>The Sub-Fund may be exposed to Emerging Market Risks.</b> The Sub-Fund invests in Emerging Markets which tend to be more volatile than mature markets and its value could move sharply up or down. In some circumstances, the underlying investments may become less liquid which may constrain the Investment Manager's ability to realise some or all of the portfolio. The registration and settlement arrangements in Emerging Markets may be less developed than in more mature markets so the operational risks of investing are higher. Political risks and adverse economic circumstances are more likely to arise.</li> </ul> |  |
| <b>Liquidity Risks</b>  |  |
| <ul style="list-style-type: none"> <li>• The Sub-Fund is not listed and you can redeem only on a Singapore business day which is also a Dealing Day.</li> <li>• The Company may refuse any redemption requests if all relevant documentation has not been submitted, if such redemption would result in non-compliance with the Minimum Holding requirement, or in any other circumstances agreed with the Sub-Fund and notified to you.</li> <li>• Where a bond market has a low number of buyers and/or a high number of sellers, it may be harder to sell particular bonds at an anticipated price and/or in a timely manner.</li> </ul>   |  |
| <b>Product-Specific Risks</b>   |  |
| <ul style="list-style-type: none"> <li>• <b>The Sub-Fund is not a guaranteed fund and returns can be negative.</b> Furthermore, the Sub-Fund is intended to be held to the Maturity Date. Investors who do not hold their Shares to the Maturity Date may suffer significant losses.</li> </ul>   |  |

- **The level of coupon payments is not guaranteed** and in certain circumstances income may be paid out of capital. This may affect the value of the capital investors get back upon redemption.
- **The Sub-Fund may be exposed to Sub-Investment Grade Bonds Risk** The Sub-Fund invests in debt securities, including Sub-Investment Grade securities. Consequently, the Sub-Fund's portfolio may have a significant position in Sub-Investment Grade bonds, meaning that there may be more risk to investor's capital and income than from a fund investing in Investment Grade bonds.
- **Investment in convertibles will entail greater volatility than straight bond investments**, with an increased risk of capital loss, but with the potential of higher returns.
- **The Sub-Fund may hold Callable Bonds.** In some circumstances such as in a decreasing yield environment, Callable Bonds entail a call risk resulting in the possibility that an issuer may exercise its right to redeem a fixed income security earlier than expected (at a date planned in the schedule of callable dates).

**FEES AND CHARGES**

**WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?**

Payable directly by you

- You will need to pay the following fees and charges as a percentage of your gross investment sum:

|                             |   |   |
|-----------------------------|---|---|
| <b>Initial Sales Charge</b> | Class L Shares:<br>Up to 5% of the Gross Investment Amount  |   |
| <b>Redemption Charge</b>    | The proceeds of any redemption of Shares in the Sub-Fund by a Shareholder will be reduced in accordance with the following percentage scale.  |   |
|                             | Years to Maturity Date  | Redemption charge as a percentage of the relevant share price (maximum) |
|                             | 5 or above  | 2.50%**   |
|                             | 4   | 2.00%   |
|                             | 3   | 1.50%   |
|                             | 2   | 1.00%   |
|                             | 1   | 1.00%   |
|                             | Please note that if the sum of: (a) any dealing charges and/or (b) any bid/offer spread that is applied is greater than the redemption charge that would be applied as per the table above, then, in general, the redemption charge will not be payable and instead, a dilution adjustment will be made.<br>**Please note that this redemption charge currently does not apply to the Sub-Fund as it has a maturity date of 4 years after the launch of the Sub-Fund. |   |
| <b>Switching Fee</b>        | No switching allowed.   |   |

Payable by the Sub-Fund from invested proceeds

- The Sub-Fund will pay the following fees and charges to the Investment Manager and other parties:

|  |   |
|--|---|
| <b>Investment Management Fees<sup>3</sup></b><br>(a) Retained by the Investment Manager<br>(b) Paid by the Investment Manager to financial adviser (trailer fee) | Currently 0.60% for Class L Shares<br>(a) 30% to 80% of Investment Management Fee<br>(b) 20% to 70% of Investment Management Fee <sup>4</sup>                 |
| <b>Operating, Administrative and Servicing Expenses</b>  | An amount not exceeding 0.20% of the NAV in respect of all Share Classes, except hedged Share Classes, an additional fee of up to 0.04% may be charged by the |

Refer to "Fees, Charges and Expenses" and "Redemptions" of the Prospectus for further information on fees and charges.

<sup>3</sup> The Investment Manager will receive fees which shall not exceed 3% of the NAV of the Sub-Fund. The fees are accrued daily and are paid in monthly arrears to the Investment Manager.

<sup>4</sup> Your financial adviser is required to disclose to you the amount of trailer fee it receives from the Investment Manager.

|   |   |              |                 |       |                           |       |                         |         |  |                                 |  |                 |  |                           |  |                         |  |
|---|---|--------------|-----------------|-------|---------------------------|-------|-------------------------|---------|--|---------------------------------|--|-----------------|--|---------------------------|--|-------------------------|--|
|   | Investment Manager for providing the currency hedging services. |              |                 |       |                           |       |                         |         |  |                                 |  |                 |  |                           |  |                         |  |
| <p>* Additional fees may be imposed and payable to appointed distributors that are in addition to the maximum Initial Sales Charge disclosed above, depending on the specific nature of services provided by the appointed distributor. You are advised to check with the relevant distributor in Singapore regarding if such additional fees apply.</p> <p>The Sub-Fund may bear fees and costs incurred by the distributors/agents of the Management Company in centralising orders and supporting best execution (some of these agents may be affiliates of abrdn). Such fees and costs may each amount to 0.1% p.a. or more of the Sub-Fund's NAV, depending on the proportion that each fee or cost bears to the Sub-Fund's NAV.</p>   |   |              |                 |       |                           |       |                         |         |  |                                 |  |                 |  |                           |  |                         |  |
| <b>VALUATIONS AND EXITING FROM THIS INVESTMENT</b>  |   |              |                 |       |                           |       |                         |         |  |                                 |  |                 |  |                           |  |                         |  |
| <p><b>HOW OFTEN ARE VALUATIONS AVAILABLE?</b></p> <p>The indicative prices of the Shares of each class of the Sub-Fund offered to you in Singapore may be obtained from the Singapore Representative, on the day after each Dealing Day on which any exchange or market on which a substantial portion of the Sub-Fund's portfolio is traded.</p> <p><b>HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?</b></p> <ul style="list-style-type: none"> <li>• There is no cancellation period applicable to subscriptions for Shares.</li> <li>• Shareholders wishing to redeem Shares should submit a redemption form to the distributors in Singapore.</li> <li>• The Sub-Fund's term will end in 2024 when the Sub-Fund will be liquidated and Shares of the Sub-Fund will be compulsorily redeemed at the prevailing NAV per Share.</li> <li>• All redemptions made before the Sub-Fund's Maturity Date will be subject to a dilution adjustment (which will generally not exceed 3% of the NAV). Any dilution adjustment will be retained for the benefit of the Sub-Fund.</li> <li>• Redemption prices are determined as follows:             <ul style="list-style-type: none"> <li>○ Redemption forms received by the Transfer Agent no later than the Cut-Off Time on a Dealing Day will be redeemed at the Share Price for the Sub-Fund calculated on that Dealing Day, subject to any applicable charges.</li> <li>○ Redemption forms received after the Cut-Off Time or, on a day which is not a Dealing Day will be deemed to have been received on the next Dealing Day and will be processed and placed on the next Dealing Day.</li> </ul> </li> <li>• Redemption proceeds will be paid within 4 Singapore business days of the applicable Dealing Day.</li> <li>• An example of how the redemption proceeds are calculated is as follows:<br/> <u>Class L Shares of the Sub-Fund (assuming redemption charge of 2.5% applied)</u> <table border="0" style="margin-left: 20px;"> <tr> <td>e.g.</td> <td>1,000 Shares</td> <td>X</td> <td>\$10*</td> <td>X</td> <td>0.975</td> <td>=</td> <td>\$9,750</td> </tr> <tr> <td></td> <td>Number of Shares to be redeemed</td> <td></td> <td>Net Asset Value</td> <td></td> <td>Redemption charge of 2.5%</td> <td></td> <td>Net redemption proceeds</td> </tr> </table> </li> </ul> <p>* For illustrative purposes only.</p> | e.g.  | 1,000 Shares | X               | \$10* | X                         | 0.975 | =                       | \$9,750 |  | Number of Shares to be redeemed |  | Net Asset Value |  | Redemption charge of 2.5% |  | Net redemption proceeds | <p>Refer to "Obtaining Price Information" and "Redemptions" of the Prospectus for further information on valuation and exiting from the product.</p> |
| e.g.  | 1,000 Shares  | X            | \$10*           | X     | 0.975                     | =     | \$9,750                 |         |  |                                 |  |                 |  |                           |  |                         |  |
|   | Number of Shares to be redeemed                                 |              | Net Asset Value |       | Redemption charge of 2.5% |       | Net redemption proceeds |         |  |                                 |  |                 |  |                           |  |                         |  |
| <b>CONTACT INFORMATION</b>  |   |              |                 |       |                           |       |                         |         |  |                                 |  |                 |  |                           |  |                         |  |
| <p><b>HOW DO YOU CONTACT US?</b></p> <p>abrdn Asia Limited, the Singapore Representative: 21, Church Street, #01-01, Capital Square Two, Singapore 049480, +65 6395 2709.</p>   |   |              |                 |       |                           |       |                         |         |  |                                 |  |                 |  |                           |  |                         |  |

#### APPENDIX: GLOSSARY OF TERMS

“**Business Day**” means a day on which banks in Luxembourg are open for business (24 December is not a Business Day).

“**Company**” means Aberdeen Standard SICAV IV.

“**Cut-Off Time**” means 13.00 hours (Luxembourg time) on a Dealing Day.

“**Dealing Day**” means any Business Day other than, days during a period of suspension of dealing of Shares in that Sub-Fund or, days (as determined by the Board in its discretion) on which any exchange or market on which a substantial portion of the Sub-Fund’s portfolio is traded, is closed.

“**Debt and Debt Related Securities**” includes but is not limited to convertible and non-convertible corporate and non-corporate debt securities, preferred securities, privately placed securities (which are securities sold directly in a negotiated sale to institutional or private investors rather than a public offering such as privately placed bonds), fixed and floating rate bonds, zero-coupon and discount bonds, debentures, notes, certificates of deposit, banker’s acceptances, bills of exchange, commercial paper, treasury bills, asset-backed securities and mortgage-backed securities.

“**Emerging Market**” means any country that is included in the MSCI series of indices or FTSE Emerging Markets series of indices or JP Morgan Emerging Market series of indices (or composites thereof or any successor series), or any country classified by the World Bank as a low to upper middle income country.

“**Gross Investment Amount**” means the amount submitted by or on behalf of an investor for investment in the Sub-Fund and out of which any initial or other charges will be paid prior to investment.

“**Maturity Date**” means the date of the end of the Sub-Fund’s term, 28 October 2024.

“**NAV**” means in relation to any Class of Shares in the Sub-Fund, the value of the net assets of the Sub-Fund attributable to that Class.

“**Singapore business day**” means a day which is a Dealing Day and on which banks in Singapore are open for business.

“**UCITS**” means “Undertaking for Collective Investment in Transferable Securities”.