

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of the Aberdeen Standard SICAV I – Global Dynamic Dividend Fund (the “Sub-Fund”) and complements the Singapore Prospectus (the “Prospectus”)¹.
- It is important to read the Prospectus before deciding whether to purchase Shares in the Sub-Fund (“Shares”). If you do not have a copy, please contact the appointed distributors.
- You should not invest in Shares if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase Shares, you will need to make an application in the manner set out in the Prospectus.

ABERDEEN STANDARD SICAV I – GLOBAL DYNAMIC DIVIDEND FUND

Product Type	Collective Investment Scheme	Launch Date	14/10/2020
Manager	Management Company: abrdn Investments Luxembourg S.A.	Custodian	BNP Paribas S.A., Luxembourg Branch (which is the Depository Bank)
Singapore Representative	abrdn Asia Limited	Dealing Frequency	Every Singapore business day which is also a Dealing Day
Capital Guaranteed	No	Expense Ratio for the year ended 30 September 2022	Class A Acc USD and Class A Gross MIncA USD: 1.69%; Class A Acc SGD Hedged and Class A Gross MIncA SGD Hedged: 1.73%; Class A Gross MIncA Hedged AUD, A Gross MIncA Hedged CNH, A Gross MIncA Hedged CAD and A Gross MIncA Hedged GBP: 1.73% (annualised)

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Sub-Fund is only suitable for investors who:
 - seek income combined with capital appreciation and are willing to accept a medium level of risk;
 - may use this Sub-Fund as a stand-alone equity investment or as part of a core equity investment; and
 - have long-term investment horizon.

Further Information
Refer to “Investment Objective, Policy and Strategy” of the Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of Aberdeen Standard SICAV I (the “**Company**”), an open-ended investment company with the legal status of a SICAV incorporated in Luxembourg and qualifying as a UCITS under the Luxembourg law concerning undertakings for collective investment dated 17 December 2010.
- The Sub-Fund’s investment objective is to achieve income combined with long-term capital growth.
- Accumulation Shares (Class A Acc USD Shares and Class A Acc Hedged SGD Shares) will declare, but do not intend to distribute, any dividends in respect of these Classes of Shares. Accordingly, the dividends attributable

Refer to “Aberdeen Standard SICAV I” and “The Sub-Funds” of the Prospectus for further information on features of the product.

¹ The Prospectus is available at the offices of the distributors during normal business hours.

<p>to these Classes of Shares will be accumulated in their respective Net Asset Values.</p> <ul style="list-style-type: none"> • Hedged Share Classes (which will include “Hedged” and the relevant currency in their name) seek to mitigate against fluctuations in the exchange rate of the hedged currency of the Share Class (the currency of the Share Class a Shareholder invests in) relative to the particular Base Currency of the Sub-Fund. • Accelerated Income Share Classes (which will include “A” next to the Class) may declare dividend on an accelerated basis at the discretion of Aberdeen Standard SICAV I with the appropriate distributions made in less than one month of the relevant declaration date regardless of their dividend distribution frequency. • Income Shares (Class A Gross MIncA USD, Class A Gross MIncA SGD Hedged, Class A Gross MIncA Hedged AUD, Class A Gross MIncA Hedged CNH, Class A Gross MIncA Hedged CAD and Class A Gross MIncA Hedged GBP) will declare and distribute dividends. • Please note that dividends declared and distributed will reduce the Net Asset Values of the Income Shares. 	
Investment Strategy	
<ul style="list-style-type: none"> • The Sub-Fund will invest at least two-thirds of its assets in equities and equity-related securities of companies. 	<p>Refer to “Investment Objective, Policy and Strategy” of the Prospectus for details of the investment strategy of the Sub-Fund.</p>
Parties Involved	
<p>WHO ARE YOU INVESTING WITH?</p> <ul style="list-style-type: none"> • The umbrella fund under which the Sub-Fund is constituted is Aberdeen Standard SICAV I i.e. the “Company”. • The Management Company is abrdn Investments Luxembourg S.A., and the Investment Managers are abrdn Investments Limited and abrdn Inc.. • The Depository Bank of the Sub-Fund’s assets is BNP Paribas S.A., Luxembourg Branch. • The Singapore Representative is abrdn Asia Limited. 	<p>Refer to “Aberdeen Standard SICAV I”, “Management”, “Other Parties”, and “Insolvency of Parties” of the Prospectus for further information on the roles and responsibilities of these entities and what happens if they become insolvent.</p>
KEY RISKS	
<p>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</p> <p>The price of Shares and any income from them may fall as well as rise and you may not get the full amount invested. These risk factors may cause you to lose some or all of your investment.</p>	<p>Refer to “Risk Factors” of the Prospectus for further information on risks of the product.</p>
Market and Credit Risks	
<p>The Sub-Fund may be exposed to Emerging Market Risks</p> <ul style="list-style-type: none"> • The Sub-Fund invests in equities and equity-related securities throughout the World, thereby providing exposure to Emerging Markets which tend to be more volatile than mature markets and its value could move sharply up or down. In some circumstances, the underlying investments may become less liquid which may constrain the Investment Manager’s ability to realise some or all of the portfolio. The registration and settlement arrangements in Emerging Markets may be less developed than in more mature markets so 	

<p>the operational risks of investing are higher. Political risks and adverse economic circumstances are more likely to arise.</p>															
Liquidity Risks															
<ul style="list-style-type: none"> • The Sub-Fund is not listed and you can redeem only on a Singapore business day which is also a Dealing Day. • The Company may refuse any redemption requests if all relevant documentation has not been submitted, if such redemption would result in non-compliance with the Minimum Holding requirement, or in any other circumstances agreed with the Sub-Fund and notified to you. 															
Product-Specific Risks															
<p>The Sub-Fund may be exposed to PRC Risks</p> <ul style="list-style-type: none"> • The Sub-Fund may directly or indirectly invest in Mainland China giving rise to potential risks including QFI regulatory risks, and Shanghai-Hong Kong Stock Connect/Shenzhen-Hong Kong Stock Connect risks. • Additionally, the Sub-Fund may invest all its securities in Mainland China. In such circumstance all the assets of the Sub-Fund may be maintained by the PRC Custodian. <p>The Sub-Fund may be exposed to VIE Structures Risk</p> <ul style="list-style-type: none"> • The Sub-Fund may invest in companies with VIE structures in order to gain exposure to industries with foreign ownership restrictions. There is a risk that investments in these structures may be adversely affected by changes in the applicable legal and regulatory framework. 															
FEES AND CHARGES															
<p>WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?</p> <p><u>Payable directly by you</u></p> <ul style="list-style-type: none"> • You will need to pay the following fees and charges as a percentage of your gross investment sum: <table border="1" data-bbox="217 1039 1115 1227"> <tr> <td>Initial Sales Charge and/or Capacity Management Charge*</td> <td>Class A Shares: Up to 5% of the Gross Investment Amount</td> </tr> <tr> <td>Redemption Charge</td> <td>Nil</td> </tr> <tr> <td>Switching Fee</td> <td>Up to 1% of the Net Asset Value of the Shares being switched</td> </tr> </table> <p><u>Payable by the Sub-Fund from invested proceeds</u></p> <ul style="list-style-type: none"> • The Sub-Fund will pay the following fees and charges to the Investment Manager and other parties: <table border="1" data-bbox="217 1323 1115 1722"> <tr> <td>Investment Management Fees²</td> <td>Currently 1.50% for Class A Shares</td> </tr> <tr> <td>(a) Retained by the Investment Manager</td> <td>(a) 40% to 100% of Investment Management Fee</td> </tr> <tr> <td>(b) Paid by the Investment Manager to financial adviser (trailer fee)</td> <td>(b) 0% to 60% of Investment Management Fee³</td> </tr> <tr> <td>Operating, Administrative and Servicing Expenses**</td> <td>An amount not exceeding 0.60% of the Net Asset Value in respect of all Share Classes, except hedged Share Classes, an additional fee of up to 0.04% may be charged by the Investment Manager for providing the currency hedging services.</td> </tr> </table> <p>* Additional fees may be imposed and payable to appointed distributors that are in addition to the maximum Initial Sales Charge and/or Capacity Management Charge disclosed above, depending on the specific nature of services provided by the appointed distributor. You are advised to check with</p>	Initial Sales Charge and/or Capacity Management Charge*	Class A Shares: Up to 5% of the Gross Investment Amount	Redemption Charge	Nil	Switching Fee	Up to 1% of the Net Asset Value of the Shares being switched	Investment Management Fees²	Currently 1.50% for Class A Shares	(a) Retained by the Investment Manager	(a) 40% to 100% of Investment Management Fee	(b) Paid by the Investment Manager to financial adviser (trailer fee)	(b) 0% to 60% of Investment Management Fee ³	Operating, Administrative and Servicing Expenses**	An amount not exceeding 0.60% of the Net Asset Value in respect of all Share Classes, except hedged Share Classes, an additional fee of up to 0.04% may be charged by the Investment Manager for providing the currency hedging services.	<p>Refer to “Fees, Charges and Expenses” of the Prospectus for further information on fees and charges.</p>
Initial Sales Charge and/or Capacity Management Charge*	Class A Shares: Up to 5% of the Gross Investment Amount														
Redemption Charge	Nil														
Switching Fee	Up to 1% of the Net Asset Value of the Shares being switched														
Investment Management Fees²	Currently 1.50% for Class A Shares														
(a) Retained by the Investment Manager	(a) 40% to 100% of Investment Management Fee														
(b) Paid by the Investment Manager to financial adviser (trailer fee)	(b) 0% to 60% of Investment Management Fee ³														
Operating, Administrative and Servicing Expenses**	An amount not exceeding 0.60% of the Net Asset Value in respect of all Share Classes, except hedged Share Classes, an additional fee of up to 0.04% may be charged by the Investment Manager for providing the currency hedging services.														

² The Investment Manager will receive fees which shall not exceed 3% of the Net Asset Value of the Sub-Fund. The fees are accrued daily and are paid in monthly arrears to the Investment Manager. Please note that the fees of the Sub-Investment Manager shall be borne by the Investment Manager.

³ Your financial adviser is required to disclose to you the amount of trailer fee it receives from the Investment Manager.

<p>the relevant distributor in Singapore regarding whether such additional fees apply.</p> <p>**The Operating, Administrative and Servicing Expenses include expenses directly incurred by the Sub-Fund, as well as a fund servicing fee paid to the Management Company for administrative and related additional management services. The Management Company Fee forms part of the fund servicing fee.</p> <p>The Sub-Fund may bear fees and costs incurred by the distributors/agents of abrdn Investments Luxembourg S.A. in centralising orders and supporting best execution (some of these agents may be affiliates of abrdn). Such fees and costs may each amount to 0.1% p.a. or more of the Sub-Fund's Net Asset Value, depending on the proportion that each fee or cost bears to the Sub-Fund's Net Asset Value.</p>													
VALUATIONS AND EXITING FROM THIS INVESTMENT													
<p>HOW OFTEN ARE VALUATIONS AVAILABLE?</p> <p>The indicative prices of the Shares of each class of the Sub-Fund offered to you in Singapore may be obtained from the Singapore Representative, on the day after each Valuation Day (i.e., each business day on which banks in Luxembourg are open for business, other than days during a period of suspension of dealing of shares in the Sub-Fund, or days (as determined by Directors' in their discretion) on which any exchange or market on which a substantial portion of the Sub-Fund's portfolio is traded).</p> <p>HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?</p> <ul style="list-style-type: none"> • There is no cancellation period applicable to subscriptions for Shares. • Shareholders wishing to redeem Shares should submit a redemption request to the distributors in Singapore. • Redemption prices are determined as follows: <ul style="list-style-type: none"> ○ Redemption forms received by the Transfer Agent no later than the Cut-Off Time on a Dealing Day will be redeemed at the Share Price for the Sub-Fund calculated on that Dealing Day, subject to any applicable charges. ○ Redemption forms received after the Cut-Off Time or, on a day which is not a Dealing Day will be deemed to have been received on the next Dealing Day and will be processed and placed on the next Dealing Day. • Redemption proceeds will be paid within 4 Singapore business days of the applicable Dealing Day. • An example of how the redemption proceeds are calculated is as follows: <p><u>Class A Shares*</u></p> <table style="margin-left: 20px; border: none;"> <tr> <td>e.g.</td> <td>1,000 Shares</td> <td>X</td> <td>USD/SGD 1.50*</td> <td>=</td> <td>USD/SGD 1,500</td> </tr> <tr> <td></td> <td>Number of Shares to be redeemed</td> <td></td> <td>Net Asset Value</td> <td></td> <td>Gross redemption proceeds</td> </tr> </table> <p>* For illustrative purposes only.</p>	e.g.	1,000 Shares	X	USD/SGD 1.50*	=	USD/SGD 1,500		Number of Shares to be redeemed		Net Asset Value		Gross redemption proceeds	<p>Refer to "Obtaining Price Information" and "Redemptions" of the Prospectus for further information on valuation and exiting from the product.</p>
e.g.	1,000 Shares	X	USD/SGD 1.50*	=	USD/SGD 1,500								
	Number of Shares to be redeemed		Net Asset Value		Gross redemption proceeds								
CONTACT INFORMATION													
<p>HOW DO YOU CONTACT US?</p> <p>abrdn Asia Limited, the Singapore Representative is located at 21, Church Street, #01-01, Capital Square Two, Singapore 049480 and can be contacted at +65 6395 2709.</p>													

APPENDIX: GLOSSARY OF TERMS

“**Business Day**” means a day on which banks in Luxembourg are open for business (24 December is not a Business Day).

“**Company**” means Aberdeen Standard SICAV I.

“**Cut-Off Time**” means 13.00 hours (Luxembourg time) on a Dealing Day.

“**Dealing Day**” means any Business Day other than, days during a period of suspension of dealing of Shares in that Sub-Fund or, days (as determined by the Board in its discretion) on which any exchange or market on which a substantial portion of the Sub-Fund’s portfolio is traded, is closed.

“**Emerging Market**” means any country that is included in the MSCI series of indices or FTSE Emerging Markets series of indices or JP Morgan Emerging Market series of indices (or composites thereof or any successor series), or any country classified by the World Bank as a low to upper middle income country.

“**Gross Investment Amount**” means the amount submitted by or on behalf of an investor for investment in the Sub-Fund and out of which any initial or other charges will be paid prior to investment.

“**Net Asset Value**” means in relation to any Class of Shares in a Sub-Fund, the value of the net assets of that Sub-Fund attributable to that Class.

“**PRC**” means People’s Republic of China.

“**QFI**” means Qualified Foreign Investor(s) (including, if applicable, qualified foreign institutional investors (“QFII”) and Renminbi qualified foreign institutional investors (“RQFII”)), as defined under laws and regulations governing the establishment and operation of the qualified foreign institutional investors regime in the PRC.

“**Singapore business day**” means a day which is a Dealing Day and on which banks in Singapore are open for business.

“**UCITS**” means “Undertaking for Collective Investment in transferable Securities”.

“**VIE Structures**” means Variable Interest Entity structures, which are corporate structures that issue shares to investors, with such shares then behaving in a similar way to ordinary shares issued by the company in that they represent a share of that company’s profits, but differing from ordinary shares in that they do not represent legal ownership of the company’s assets because the VIE is legally separate or independent from the company.