

# Aberdeen Standard SICAV I - Global Dynamic Dividend Fund



A Gross MIncA USD

## Performance data and analytics to 30 April 2023

### Objective

The Fund aims to provide income combined with long term capital growth by investing at least two-thirds in companies listed globally.

The Fund aims to outperform the MSCI AC World (Net) Index (USD) with a yield greater than the benchmark before charges.

### Portfolio securities

- The Fund will invest at least two-thirds in equities and equity related securities of companies on registered stock exchanges.
- The Fund may also invest in other funds (including those managed by abrdn) and money-market instruments, and cash.

### Cumulative and annualised performance (%)

	1 mth	3 mths	6 mths	Year to date	1 year	3 years (p.a.)	5 years (p.a.)	10 years (p.a.)	Since launch (p.a.)
Fund (NAV to NAV)	2.27	1.29	13.00	5.71	0.78	n/a	n/a	n/a	6.37
Fund (Charges Applied)^	-2.84	-3.77	7.35	0.43	-4.26	n/a	n/a	n/a	4.25
Benchmark	1.44	1.57	12.68	8.85	2.06	n/a	n/a	n/a	6.12

Performance Data: Share Class A Gross MIncA USD Source: Lipper. Basis: Total Return, NAV to NAV, net of annual charges, gross Income reinvested, (USD).

All return data includes investment management fees, performance fees, and operational charges and expenses, and assumes the reinvestment of all distributions, taking into account all charges which would have been payable upon such reinvestment.

^Includes the effect of initial sales charge and/ or capacity management charge i.e. an assumed 5% of the Gross Investment Amount. NAV to NAV figures are a better reflection of underlying investment performance. Data is based on past 10 years performance (rebased to 100).

Past performance is not a guide to future returns and future returns are not guaranteed.

Benchmark history: Benchmark – MSCI AC World (Net) Index (USD)

### Key facts

Fund manager(s)	Josh Duitz & Martin Connaghan
Fund managers start date	14 October 2020
Fund launch date	14 October 2020
Share class launch date	14 October 2020
Management company	abrdn Investments Luxembourg S.A.
Fund size	USD 293.6m
Number of holdings	94
Benchmark	MSCI AC World (Net) Index (USD)
Fund historic yield <sup>1</sup>	6.30%
Initial sales charge <sup>2</sup>	5.00%
Annual management charge	1.50%
Ongoing charge figure <sup>3</sup>	1.69%
Minimum initial investment	USD 1,000 or currency equivalent
Fund type	SICAV
Valuation point	13:00 (LUX time)
Base currency	USD
Share class currency	USD
Sedol	BMH5BD1
ISIN	LU2237443382
Bloomberg	ABGDDAD LX
Citicode	TNEX
Reuters	LP68628108
Valoren	57692436
Domicile	Luxembourg

### Risk and reward profile

Lower risk Typically lower rewards Higher risk Typically higher rewards



This indicator reflects the volatility of the fund's share price over the last five years. See the relevant UCITS Key Investor Information Document (KIID) or PRIIP Key Information Document for details.

## Management process

- The Fund is actively managed.
- The Fund invests the majority of its assets for the long term to generate income and capital growth. To increase the overall level of income generated, a small portion of investments are held for short periods of time to capture regular dividends that are paid along with one off or special dividends from companies.
- The benchmark is used as a reference point for portfolio construction and as a basis for setting risk constraints.
- In order to achieve its objective, the Fund will take positions whose weightings diverge from the benchmark or invest in securities which are not included in the benchmark. The investments of the Fund may deviate significantly from the components and their weightings in the benchmark.
- The fund's monthly distribution stream (while subject to change) is intended to be kept at a generally stable level. While the fund will generate an income stream from the dividends of the underlying holdings, there may be instances where the monthly distribution paid out will be supplemented by capital. The appropriate level of monthly distributions will be regularly reviewed, taking into consideration any changes in market conditions or other factors which may impact the income generated within the fund, therefore can be revised down or up.
- Due to the active nature of the management process, the Fund's performance profile may deviate significantly from that of the benchmark over the longer term.
- abrdn integrate environmental, social and governance (ESG) considerations within the investment process. Details of the Equity ESG Integration Approach are published at [www.abrdn.com](http://www.abrdn.com) under "Sustainable Investing".

## Top Ten Holdings

Apple Inc	3.0
Microsoft Corp	2.9
Engie SA	2.2
RWE AG	1.6
Broadcom Inc	1.5
TotalEnergies SE	1.5
BE Semiconductor Industries NV	1.5
Alphabet Inc	1.4
Coca-Cola Co/The	1.4
Mondelez International Inc	1.4
<b>Assets in top ten holdings</b>	<b>18.4</b>

## Sector (%)

Financials	15.7
Information Technology	15.3
Health Care	12.9
Industrials	10.3
Consumer Discretionary	8.8
Consumer Staples	8.3
Utilities	6.9
Energy	5.8
Other	11.7
Cash	4.3

## Country (%)

United States of America	53.1
France	8.5
United Kingdom	6.9
Netherlands	4.4
Brazil	2.6
China	2.5
Canada	2.2
Spain	2.0
Other	13.6
Cash	4.3

Source : abrdn 30/04/2023

Figures may not always sum to 100 due to rounding.

## Key risks

- The value of investments and the income from them can fall and investors may get back less than the amount invested.
- The fund invests in equity and equity related securities. These are sensitive to variations in the stock markets which can be volatile and change substantially in short periods of time.
- The shares of small and mid-cap companies may be less liquid and more volatile than those of larger companies.
- The fund may invest in companies with Variable Interest Entity (VIE) structures in order to gain exposure to industries with foreign ownership restrictions. There is a risk that investments in these structures may be adversely affected by changes in the legal and regulatory framework.
- Investing in China A shares involves special considerations and risks, including greater price volatility, a less developed regulatory and legal framework, exchange rate risk/controls, settlement, tax, quota, liquidity and regulatory risks.
- The use of derivatives carries the risk of reduced liquidity, substantial loss and increased volatility in adverse market conditions, such as a failure amongst market participants. The use of derivatives may result in the fund being leveraged (where market exposure and thus the potential for loss by the fund exceeds the amount it has invested) and in these market conditions the effect of leverage will be to magnify losses.

## Derivative usage

- Derivatives will only be used for hedging or to provide exposures that could be achieved through investment in the assets in which the Fund is primarily invested. Usage of derivatives is monitored to ensure that the Fund is not exposed to excessive or unintended risks.

The Singapore representative can be contacted at:  
 Phone +65 6395 2706  
 abrdn Asia Limited,  
 21 Church Street #01-01 Capital Square Two,  
 Singapore 049480

---

A summary of investor rights can be found in English on our website - [www.abrdn.com/corporate/legal](http://www.abrdn.com/corporate/legal). To help you understand this fund and for a full explanation of risks and the overall risk profile of this fund and the shareclasses within it, please refer to the Key Investor Information Documents, Product Highlights Sheet available in the local language, and Prospectus available in English, which are available on our website [www.abrdn.com/singapore/investor](http://www.abrdn.com/singapore/investor). The Prospectus also contains a glossary of key terms used in this document. The Fund Management company may terminate arrangements for marketing the fund under the Cross-border Distribution Directive denotification process.

This Fund concerns the acquisition of units or shares in a fund, and not in a given underlying asset such as a building or shares of a company.

<sup>1</sup>The Historic Yield as at 31/03/2023 reflects distributions declared over the past twelve months as a percentage of the mid-market share price, as at the date shown. It does not include any preliminary charge and investors may be subject to tax on their distributions.

<sup>2</sup>These are the maximum charges that we might take out of your money before it is invested. In some cases, the charges may be less and you should speak to your financial advisor about this.

<sup>3</sup>The Ongoing Charge Figure (OCF), is the overall cost shown as a percentage of the value of the assets of the fund. It is made up of the Annual Management Charge (AMC) of 1.50% and other charges. It does not include any initial charges or the cost of buying and selling stocks for the fund. The Ongoing Charges figure can help you compare the annual operating expenses of different funds.

---

Note: For income distributing share classes, please note that the Board of Directors of Aberdeen Standard SICAV I have the discretion to determine the frequency of dividend payments and dividend rate. Dividend payments and dividend rate are not guaranteed. Dividends may be paid out of investment income, capital gains or capital at the discretion of the Board of Directors. Past dividends are not a guide to future dividends and do not represent the returns of the fund. Any dividend paid and distributed out of the fund will result in an immediate reduction of the fund's Net Asset Value (NAV) per share. Dividend payments are made in the currency in which the relevant share class is denominated. Please refer to [www.abrdn.com/en/singapore/investor/fund-centre#literature](http://www.abrdn.com/en/singapore/investor/fund-centre#literature) for the Dividend Report for more disclosures on the income statistics of the fund. Important information: The fund is a sub-fund of Aberdeen Standard SICAV I, a Luxembourg-registered open-ended investment company with variable capital (organized as a société d'investissement à capital variable or SICAV) with UCITS status. Aberdeen Standard SICAV I, being the responsible person of the fund, has appointed abrdn Asia Limited ('abrdn Asia') as its Singapore representative.

The information in this document should not be considered as an offer, or solicitation, to deal in any funds. The information is provided on a general basis for information purposes only, and is not to be relied on as investment, legal, tax or other advice as it does not take into account the investment objectives, financial situation or particular needs of any specific investor. Investments in the fund are subject to investment risks, including the possible loss of the principal amount invested. Share values and income therefrom may fall or rise. Past performance is not necessarily indicative of future performance.

You should read the Singapore prospectus and the product highlights sheet before deciding whether to invest in shares of the fund. The Singapore prospectus is available and can be obtained from abrdn Asia or its website at [www.abrdn.com/singapore/investor](http://www.abrdn.com/singapore/investor) or any of its appointed distributors in Singapore. Advice should be sought from a financial adviser regarding the suitability of the fund before purchasing shares in the fund. In the event that you choose not to seek advice from a financial adviser, you should consider whether the fund is suitable for you.

The fund may use or invest in financial derivatives instruments. Please refer to the Singapore prospectus for more information. Dividend distributions are not guaranteed and may be subject to fluctuations. You should note that the fund may have a higher volatility due to their investment policies or portfolio management techniques.

The above is based on information available as at 30/04/2023, unless otherwise stated. Aberdeen Standard SICAV I reserves the right to make any amendments to the information at any time, without notice.

The MSCI information may only be used for your internal use, may not be reproduced or disseminated in any form and may not be used as a basis for or a component of any financial instruments or products or indices. None of the MSCI information is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. Historical data and analysis, should not be taken as an indication or guarantee of any future performance analysis forecast or prediction. The MSCI information is provided on an "as is" basis and the user of this information assumes the entire risk of any use made of this information. MSCI, each of its affiliates and each other person involved in or related to compiling, computing or creating any MSCI information (collectively, the "MSCI" Parties) expressly disclaims all warranties (including without limitation, any warranties of originality, accuracy, completeness, timeliness, non-infringement, merchantability and fitness for a particular purpose) with respect to this information. Without limiting any of the foregoing, in no event shall any MSCI Party have any liability for any direct, indirect, special, incidental, punitive, consequential (including, without limitation, lost profits) or any other damages ([www.msci.com](http://www.msci.com)).

This advertisement has not been reviewed by the Monetary Authority of Singapore.

abrdn Asia Limited, Registration Number 199105448E