

SICAV SINGAPORE - RETAIL

Contact Details

Threadneedle Investments Singapore (Pte.) Limited
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Fund Manager: Nicolas Janvier
Since: Oct-20
Management Co: Threadneedle Man. Lux. S.A.

SFDR Category: Article 6
Fund Inception: 31/05/93

Date:
Index: S&P500
Fund Currency: USD
Fund Domicile: Luxembourg

XD Date: -
Pay Date: -
Portfolio Size: \$1,054.1m
No. of Securities: 59
All information expressed in USD

AMERICAN - AU USD

ISIN: LU0061475181
Share Class Price: 106.1427

**Share Class Launch Date:
31 Oct 1995**

The Share Class currency, unless indicated as a Hedged Share Class, is a translated price using exchange rates at the official valuation point of the fund. This is intended as a way to access a Share Class in your chosen currency and does not reduce your overall exposure to foreign currency. The fund currency indicates the highest currency exposure of the fund unless the currency breakdown is detailed in the Weightings % table on page 3.

Investment Objective & Policy

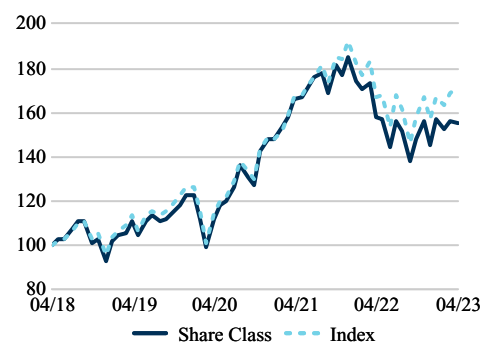
The Fund aims to increase the value of your investment over the long term. It looks to outperform the S&P 500 Index after the deduction of charges.

The Fund invests at least two-thirds of its assets in shares of American (US) companies or companies that have significant US operations.

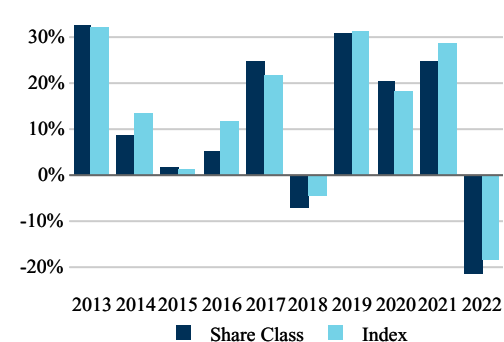
The Fund may use derivatives (complex instruments) for hedging purposes and may also invest in asset classes and instruments different from those stated above.

The Fund is actively managed in reference to the S&P 500 Index. The index is broadly representative of the companies in which the Fund invests, and provides a suitable target benchmark against which Fund performance will be measured and evaluated over time. The fund manager has discretion to select investments with weightings different to the index, and that are not in the index, and the Fund may display significant divergence from the index.

5 Years NAV (USD)



Calendar Years (USD)



Cumulative Performance (USD)

Since Inception Returns from: 01/11/95

Share	1M	3M	6M	YTD	1YR	2YR	3YR	5YR	10YR	SI
Share Class (Net)	-0.3	-1.2	5.1	7.0	-1.4	-6.3	38.5	55.5	171.0	--
Share Class (Net FEL applied)	-5.3	-6.2	-0.2	1.7	-6.4	-11.0	31.6	47.8	157.4	--
Index (Gross)	1.6	2.7	8.6	9.2	2.7	2.9	50.2	71.9	216.2	--

Annualised Performance (USD)

Share	1M	3M	6M	YTD	1YR	2YR	3YR	5YR	10YR	SI
Share Class (Net)	-0.3	-1.2	5.1	7.0	-1.4	-3.2	11.5	9.2	10.5	--
Share Class (Net FEL applied)	-5.3	-6.2	-0.2	1.7	-6.4	-5.6	9.6	8.1	9.9	--
Index (Gross)	1.6	2.7	8.6	9.2	2.7	1.4	14.5	11.4	12.2	--

Past performance is not a guide to future performance. The value of investments and any income is not guaranteed and can go down as well as up and may be affected by exchange rate fluctuations. This means that an investor may not get back the amount invested. Index returns assume reinvestment of dividends and capital gains and unlike fund returns do not reflect fees or expenses. The index is unmanaged and cannot be invested directly. All returns assume income is reinvested for a local taxpayer, bid to bid performance (which means performance does not include the effect of any initial charges).

Top 10 Holdings (%)

Security Name	Weight
Microsoft Corporation	4.4
Hilton Worldwide Holdings Inc	4.0
Intuitive Surgical, Inc.	3.2
Voya Financial, Inc.	3.2
Bristol-Myers Squibb Company	3.1
State Street Corporation	3.0
NOV Inc.	2.9
Amazon.com, Inc.	2.9
TE Connectivity Ltd.	2.7
AES Corporation	2.6

Weightings (%)

Sector	Fund Index	Diff
Information Technology	25.2 25.7	-0.5
Health Care	14.0 14.4	-0.4
Financials	12.2 13.1	-0.9
Industrials	10.7 8.5	2.2
Consumer Staples	8.9 7.4	1.6
Consumer Discretionary	6.9 9.9	-3.0
Communication Services	6.6 8.3	-1.7
Energy	4.7 4.7	0.1
Materials	3.0 2.6	0.4
Utilities	2.6 2.9	-0.3
Real Estate	2.1 2.5	-0.5
Cash Equivalents	2.9 --	2.9
Cash	0.3 --	0.3

Risks

- The value of investments can fall as well as rise and investors might not get back the sum originally invested.
- Where investments are in assets that are denominated in multiple currencies, or currencies other than your own, changes in exchange rates may affect the value of the investments.
- The Fund may invest in derivatives with the aim of reducing risk or minimising the cost of transactions. Such derivative transactions may benefit or negatively affect the performance of the Fund. The Manager does not intend that such use of derivatives will affect the overall risk profile of the Fund.
- The fund typically carries a risk of high volatility due to its portfolio composition or the portfolio management techniques used. This means that the fund's value is likely to fall and rise more frequently and this could be more pronounced than with other funds.
- The risks currently identified as applying to the Fund are set out in the "Risk Factors" section of the prospectus.

Typical Investor Profile

This Portfolio is suitable for investors who:

- seek capital appreciation;
- seek investment diversification through exposure to the North American equity market. The investor should be aware that geographic concentration may add more volatility than a more geographically diversified portfolio;
- can tolerate potentially high volatility in the value of their investment;
- have a high level of risk tolerance commensurate with an investment in equity securities;
- have a long-term investment horizon.

Risk Analysis - 5YR

Ex-Post	Fund	Index
Absolute Volatility	19.0	18.5
Relative Volatility	1.0	--
Tracking Error	3.1	--
Sharpe Ratio	0.5	--
Information Ratio	0.0	--
Beta	1.0	--
Sortino Ratio	0.8	--
Jensen Alpha	0.0	--
Annualised Alpha	0.0	--
Alpha	0.0	--
Max Drawdown	-24.0	-23.9
R ²	97.4	--

Ex post risk calculations are based on monthly gross global close returns.

Monthly Gross Returns since: Dec 2011

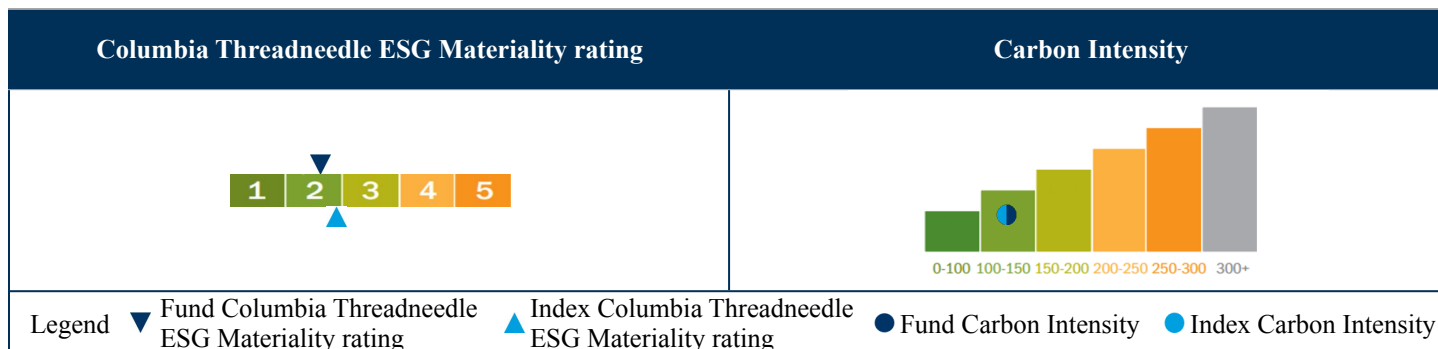
Share Classes Available

Share Class	Curr	OCF	OCF Date	Max FEL	Launch	ISIN	BBID	Hedged	
1E	Acc	EUR	1.67%	30/09/22	5.00%	16/10/18	LU1868836161	THAM1EE LX	No
1EH	Acc	EUR	1.67%	30/09/22	5.00%	16/10/18	LU1868836245	THAM1EH LX	Yes
1EP	Inc	EUR	1.67%	30/09/22	5.00%	16/10/18	LU1868836328	THAM1EP LX	No
1U	Acc	USD	1.67%	30/09/22	5.00%	16/10/18	LU1868836591	THAM1UU LX	No
2U	Acc	USD	1.06%	30/09/22	0.00%	16/10/18	LU1868836757	THAM2UU LX	No
3U	Acc	USD	0.88%	30/09/22	3.00%	16/10/18	LU1868836914	THAM3UU LX	No
8E	Acc	EUR	1.10%	30/09/22	0.00%	16/10/18	LU1868837052	THAM8EE LX	No
8U	Acc	USD	1.10%	30/09/22	0.00%	16/10/18	LU1868837136	THAM8UU LX	No
AEH	Acc	EUR	1.80%	30/09/22	5.00%	31/08/04	LU0198731290	AMEUAEH LX	Yes
AU	Acc	USD	1.80%	30/09/22	5.00%	31/10/95	LU0061475181	EPCLCEI LX	No
AU	Acc	EUR	1.80%	30/09/22	5.00%	09/04/99	LU0757425094	EPCLCEE LX	No

The Fund is categorised an Article 6 under the EU Regulation 2019/2088 on sustainability-related disclosures in the financial services sector (SFDR) and DOES NOT promote environmental or social characteristics in its objective and policy.

Responsible Investment Metrics

	Fund	Index	Tilt
Columbia Threadneedle ESG Materiality rating Weighted average (1 is highest quality, 5 is lowest quality)	2.56	2.87	+0.31
Carbon Intensity Weighted average (tCO2e/\$1m sales)	146.30	146.30	+--
Controversies Exposure Exposure to controversial names ¹	--	--	--
MSCI ESG Score Weighted average (10 is highest quality, 0 is lowest quality)	7.14	6.66	+0.48



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¹Source: UNGC – United Nations Global Compact; ILO – International Labour Organisation Core Labour Standards; UNGPBR – United Nations Guiding Principles on Business and Human Rights

Columbia Threadneedle ESG Materiality (ESGM) rating

The Columbia Threadneedle ESG Materiality ratings provide an initial assessment of how well a company is managing its financially material ESG risks. We use the Sustainability and Accounting Standards Board (SASB) framework to identify which are the most financially material ESG risk factors for a company. These factors are industry dependent. The model processes public data for over 10,000 global issuers, and the ratings are updated daily, or as new data is published. The output is a rating from 1 to 5, where companies rated 5 are most exposed to material ESG risks, and those rated 1 are the least exposed (i.e. a lower score signals better quality). We use the ratings in our investment processes to help guide our research and identify opportunities to engage with companies.

Carbon Intensity

This measures carbon emissions relative to the size of a company, measured by revenues not market capitalisation. The measure used is tonnes of CO2 emitted (tCO2e) per \$1M of revenues. We give data for the overall Fund based on the weightings of the securities held, and a comparison with similar data for the Index. Carbon intensity provides an indication of carbon efficiency. This measure enables comparison with other funds and asset classes.

Controversies Exposure

We assess exposure to controversies using three international frameworks covering standards of operating practice: the UN Global Compact; the International Labour Organisation Core Labour Standards; and the UN Guiding Principles on Business and Human Rights. We measure the proportion of the Fund associated with breaches of the three frameworks and give a comparison with similar data for the index.

MSCI ESG Score

The MSCI ESG score uses MSCI's own methodology to assess companies' effectiveness at managing their ESG exposure. Companies with the highest ratings are those assessed as best managing their exposures to those material ESG risks and opportunities. If the portfolio score is above the benchmark, the portfolio is overweight in issuers that manage their ESG exposures better than others.

Responsible Investment continued

Tilt

The “Tilt” figure shows the bias of the Fund relative to the Index. It is expressed as the arithmetic difference in the weighting. A positive tilt indicates a bias towards a “better” RI profile than the Index.

Measures are being used to compare the ESG characteristics of the fund against the Index. This index also provides a helpful benchmark against which the financial performance can be compared. Accordingly, the index is not designed to specifically consider environmental or social characteristics.

We made some changes to the ESG materiality rating methodology on 17 April 2023. This means some fund and benchmark ratings have changed, but this does not reflect a material change to the portfolio or our investment approach.

For more information on Responsible Investment (RI) or investment terms used in this document, please see the Glossary published in the Document Centre on our website: <https://www.columbiathreadneedle.sg/en/retl/about-us/responsible-investment/>. The decision to invest in the promoted Fund should also take into account all the characteristics or objectives of the promoted Fund as described in its prospectus/ in the information which is to be disclosed to investors in accordance with Article 23 of Directive 2011/61/EU.

The ESG materiality and carbon intensity scores are calculated on a trailing 12-month weighted average. For periods less than 12 months the rolling average will be calculated using the months available. Weighted average is computed using an equal weighting of the metric for each of the business days contained in the prior 12-month period. The carbon intensity denominator “sales” figure is a revenue measure. Coverage is the portfolio's percent of market value consisting of holdings for each applicable metric. Cash and derivatives are excluded from coverage. MSCI gives issuers a score of “Pass”, “Watch List”, or “Fail” depending on the degree to which they measure against principles in three documents: The UN Global Compact, the International Labor Organization Core Labour Standards, and the UN Principles on Business and Human Rights. An assignment of “Fail” for any of the three causes the holdings to reflect as controversial.

Important Information

Threadneedle (Lux) is an investment company with variable capital (Société d’investissement à capital variable, or “SICAV”) formed under the laws of the Grand Duchy of Luxembourg. The SICAV issues, redeems and exchanges shares of different classes, which are listed on the Luxembourg Stock Exchange. The management company of the SICAV is Threadneedle Management Luxembourg S.A, who is advised by Threadneedle Asset Management Ltd. and/or selected sub-advisors. The SICAV is registered in Austria, Belgium, France, Finland, Germany, Hong Kong, Ireland, Italy, Luxembourg, The Netherlands, Portugal, Spain, Sweden, Switzerland, Taiwan and the UK; however, this is subject to applicable jurisdictions and some sub-funds and/or share classes may not be available in all jurisdictions. Shares in the Funds may not be offered to the public in any other country and this document must not be issued, circulated or distributed other than in circumstances which do not constitute an offer to the public and are in accordance with applicable local legislation. This material is for information only and does not constitute an offer or solicitation of an order to buy or sell any securities or other financial instruments, or to provide investment advice or services.

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