

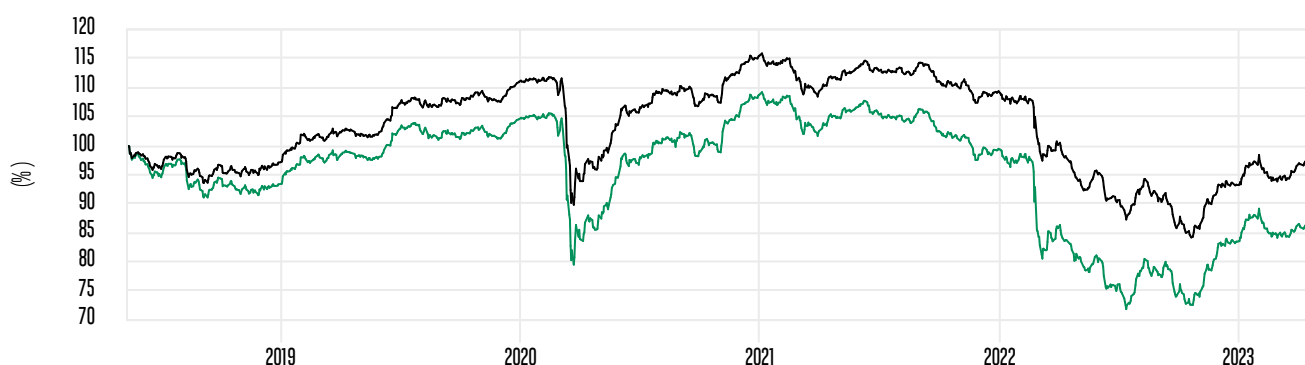
DASHBOARD AS AT 28.04.2023

Asset Class	Benchmark	No. of Holdings	Fund size (USD millions)
Fixed Income	Composite benchmark*	304	322
Risk Indicator	YTD Performance	3-year Annualised Perf. (1)	
<div style="display: flex; justify-content: space-between; align-items: center;"> <div style="display: flex; gap: 5px;"> <span style="border: 1px solid black; padding: 2px;">1</span> <span style="border: 1px solid black; padding: 2px;">2</span> <span style="background-color: black; color: white; border: 1px solid black; padding: 2px;">3</span> <span style="border: 1px solid black; padding: 2px;">4</span> <span style="border: 1px solid black; padding: 2px;">5</span> <span style="border: 1px solid black; padding: 2px;">6</span> <span style="border: 1px solid black; padding: 2px;">7</span> </div> <div style="text-align: center;"> <p>← lower risk      higher risk →</p> </div> </div>	<p>2.61%</p> <p>Benchmark 4.23%</p>	<p>-0.88%</p> <p>Benchmark -0.32%</p>	

\* 50% JPM GBI-EM Global Diversified (RI) + 50% JPM EMBI Global Diversified (RI)

(1) Based on 360 days

PERFORMANCE CUMULATIVE OVER 5 YEARS (NAV TO NAV, DIVIDEND REINVESTED, IN USD)



Cumulated Performance at 28.04.2023 (as %)

	1 Month	3 Months	6 Months	YTD	1 Year
● FUND (NAV to NAV)	-0.55	-2.11	15.29	2.61	5.19
FUND (with charges applied) (2)	-3.45	-4.96	11.93	-0.38	2.12
● BENCHMARK	0.70	0.48	13.28	4.23	2.81

Annual 360 performances at 28.04.2023 (as %)

	1 Year	3 Years	5 Years	Since inception (17.05.2013)
● FUND (NAV to NAV)	5.13	-0.88	-3.40	-2.61
FUND (with charges applied) (2)	2.10	-1.84	-3.96	-2.89
● BENCHMARK	2.78	-0.32	-0.85	1.04

Past performance is not indicative of future performance, prices of shares and the income from them may fall as well as rise and investors may not get back the amount originally invested. Source: BNP Paribas Asset Management (net of fees) NAV-to-NAV, with dividends reinvested.

(2) Includes the effect of the maximum subscription fee and redemption fee which the investor might or might not pay.

NAV to NAV figures are a better reflection of underlying investment performance.

2014-2014: During this period, the benchmark index was JPM EMBI Global (RI).



## HOLDINGS: % OF PORTFOLIO

Main Holdings		by Country		Against Benchmark
BNPP RMB BOND-X C	4.98	Brazil	10.58	+ 3.88
BRAZIL FEDERATIVE REPUBLIC OF	2.63	China	6.88	- 0.41
BRAZIL FEDERATIVE REPUBLIC OF	2.59	Supranational	6.83	+ 6.83
SAUDI ARABIA (KINGDOM OF) 5.00 PCT	2.32	South Africa	5.33	- 0.77
FED REPUBLIC OF BRAZIL 4.75 PCT	2.27	Malaysia	5.04	- 1.25
BAHRAIN (KINGDOM OF) 7.75 PCT	1.97	Thailand	4.96	- 0.05
BRAZIL FEDERATIVE REPUBLIC OF	1.79	Mexico	4.95	- 2.67
TURKEY (REPUBLIC OF) 9.13 PCT	1.61	Saudi Arabia	4.24	+ 1.93
DOMINICAN REPUBLIC (GOVERNMENT)	1.15	Colombia	3.54	+ 0.19
CEMEX SAB DE CV 9.13 PCT 31-DEC-2079	1.04	Indonesia	3.10	- 4.41
<b>No. of Holdings in Portfolio</b>	<b>304</b>	Derivatives	-0.22	- 0.22
		Forex contracts	0.09	+ 0.09
		Other	39.77	- 8.04
		Cash	4.91	+ 4.91
		<b>Total</b>	<b>100.00</b>	

by Rating		by Currency		Against Benchmark
AAA	7.03	USD	51.78	+ 1.97
A-	6.03	BRL	5.28	+ 0.26
BBB+	5.89	IDR	5.14	+ 0.12
BBB	9.19	ZAR	5.13	+ 0.47
BBB-	4.61	MXN	5.10	+ 0.08
BB	5.22	MYR	4.93	- 0.09
BB-	15.00	THB	4.90	- 0.12
B+	5.63	PLN	3.62	- 0.09
B	5.74	CZK	2.92	+ 0.10
Other	20.79	COP	2.01	+ 0.03
Not rated	10.08	Other	9.19	- 2.73
Derivatives	-0.22	<b>Total</b>	<b>100.00</b>	
Forex contracts	0.09			
Cash	4.91			
<b>Total</b>	<b>100.00</b>			

Source of data: BNP Paribas Asset Management, as at 28.04.2023.

Sources: Fitch, Moody's, S&P. Ratings lower than BBB- refer to high-yield or speculative-grade bonds.

The above-mentioned securities are for illustrative purposes only, are not intended as solicitation of the purchase of such securities, and do not constitute any investment advice or recommendation.



## RISK

Risk Analysis (3 years, monthly)	Fund
Volatility	14.09
Ex-post Tracking Error	5.35
Information Ratio	-0.11
Sharpe Ratio	-0.17
Modified Duration (28.04.2023)	6.35
Yield to Maturity (28.04.2023)	9.76
Average Coupon	5.42

## DETAILS

Fees		Key Figures		Codes	
Maximum Subscription Fee	3.00%	NAV	91.21	ISIN Code	LU0823389936
Maximum Redemption Fee	0.00%	12M NAV max. (02.02.23)	102.31	Bloomberg Code	PBSWECU LX
Conversion Fees	1.50%	12M NAV min. (14.07.22)	82.48		
Real ongoing charges (31.12.22)	1.91%	Dividend (19.04.23)	7.03		
Maximum Management Fees	1.50%	Initial NAV	219.80		
		Periodicity of NAV Calculation	Daily		

## Characteristics

Legal form	Sub-fund of SICAV BNP PARIBAS FUNDS Luxembourg domicile
Dealing Deadline	16:00 CET STP (12:00 CET NON STP)
Benchmark	50% JPM GBI-EM Global Diversified (RI) + 50% JPM EMBI Global Diversified (RI)
Domicile	Luxembourg
Launch Date	17.05.2013
Fund Manager	Jean-Charles SAMBOR
Management Company	BNP PARIBAS ASSET MANAGEMENT Luxembourg
Delegated Manager	BNP PARIBAS ASSET MANAGEMENT UK Limited
Custodian	BNP PARIBAS, Luxembourg Branch
Base Currency	USD
Available Currencies	GBP

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